COMMUNITY CONSOLIDATED SCHOOL DISTRICT #89

2023-2024 Tentative Budget

July 17, 2023

2023-24 Budget Summary

D89 is anticipating a budget surplus of $1,448,590

Budgeted Revenues have increased by 2.43% over the prior year actuals

Budgeted Expenditures have increased by 3.96% over the prior year actuals

2023-2024 Revenue Assumptions

Property Taxes

- Budget consists of two tax levy years

  Remaining 50% of 2022 levy to be collected Fall of 2023

  50% of 2023 levy collected in May/June of 2024

- 99.7% collection rate assumed
- 2023 levy <u>estimated</u>

  5.0% CPI (known)

  .26% new growth

  existing EAV increase 4.25%

2023-2024 Revenue Assumptions

Other Local Revenues

- Corporate Personal Property Replacement Taxes decreased by $142K
- PreK tuition increased - $25K
- Interest revenue increased by $316K for operating funds
- Student fees and textbook rental fees reduced based on PY actuals - $26K
- Refund of Prior Year Expenditures – decreased $100K

2023-2024 Revenue Assumptions

State Revenues

- Evidence Based Funding Model guarantees PY amount
  - $1,645,158
  - No new “Tier” funding for FY24 – D89 is Tier 4
  - CASE appropriation of $112K
- MCATS - waiting on claims and proration
  - Private Facility - $500K – increased $200K based on FY22-23 actual placements
  - Orphanage - $40K
  - Transportation – estimated claim based on FY22-23 actual expenses
    - Regular Ed – increased $46K
    - Special Ed – increased $115K

2023-2024 Revenue Assumptions

Federal Revenues

- National School Lunch Program
  - Budgeted $221K – up $35K from FY22-23 actuals
    - Reimbursement rates not final from ISBE
- IDEA Grant(s)
  - Flow-Through – $506K – up $110K from FY22-23 budget
  - PreK – $26K
  - CEIS – waiting confirmation from ISBE
- ARP IDEA Grant – remaining funding
  - Flow-Through - $12K

2023-2024 Revenue Assumptions

Federal Revenues

- Title Grants
  - Initial appropriations:
  - Title I - $191K – up $100K from FY22-23
  - Title I School Improvement - $10K – level with 22-23
  - Title II-A - $36K – level with 22-23
  - Title IV - $13K – level with 22-23
  - Title III - $30K – level with 22-23
- ESSER III Grant – $325K budgeted
  - Final year – remaining funding
- Medicaid – up $16K by initial estimates
- Transfers - from the Education fund to the Debt Service fund for capital equipment lease

Revenues by Source – Operating Funds
Prior Five Years and 2023-2024 Budgeted

				AUDITED	UNAUDITED		
Education Fund	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of Education Fund Total
Property Tax	20,791,429	22,459,491	23,193,484	24,137,235	25,918,387	26,438,219	82.49%
Other Local Sources	2,408,819	1,397,291	1,310,557	1,618,048	1,476,627	1,792,525	5.59%
State Sources	1,874,021	1,858,009	1,638,749	1,951,672	1,999,369	2,301,166	7.18%
Federal Sources	600,824	943,329	2,017,664	2,100,339	2,118,881	1,519,058	4.74%
Transfers	143,089	0	0	0	0	0	0.00%
Total	25,818,182	26,658,120	28,160,454	29,807,294	31,513,265	32,050,968	100.00%
Tort Fund	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of Tort Fund Total
Property Tax	89,121	97,690	137,301	177,384	189,881	198,279	98.73%
Other Local Sources	744	876	100	127	3,614	2,550	1.27%
Transfers	100,000	0	0	0	0	0	0.00%
Total	189,865	98,566	137,401	177,511	193,495	200,829	100.00%
Operations & Maintenance Fund	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of O & M Fund Total
Property Tax	3,223,815	3,439,116	3,407,744	3,277,154	3,154,255	3,359,103	96.40%
Other Local Sources	120,317	89,547	79,779	56,598	126,930	125,550	3.60%
State Souces	0	50,000	0	0	0	0	0.00%
Federal Sources				142,293			
Transfers	0	0	0	0	0	0	0.00%
Total	3,344,132	3,578,663	3,487,523	3,476,045	3,281,185	3,484,653	100.00%
Transportation Fund	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of Trans Fund Total
Property Tax	1,454,413	2,000,396	1,888,371	1,798,249	1,944,187	1,953,045	64.86%
Other Local Sources	50,862	33,457	3,481	11,444	47,970	59,365	1.97%
State Sources	1,071,093	831,673	974,610	1,052,391	877,353	998,891	33.17%
Federal Sources				5,898			
Total	2,576,368	2,865,526	2,866,462	2,867,982	2,869,509	3,011,301	100.00%

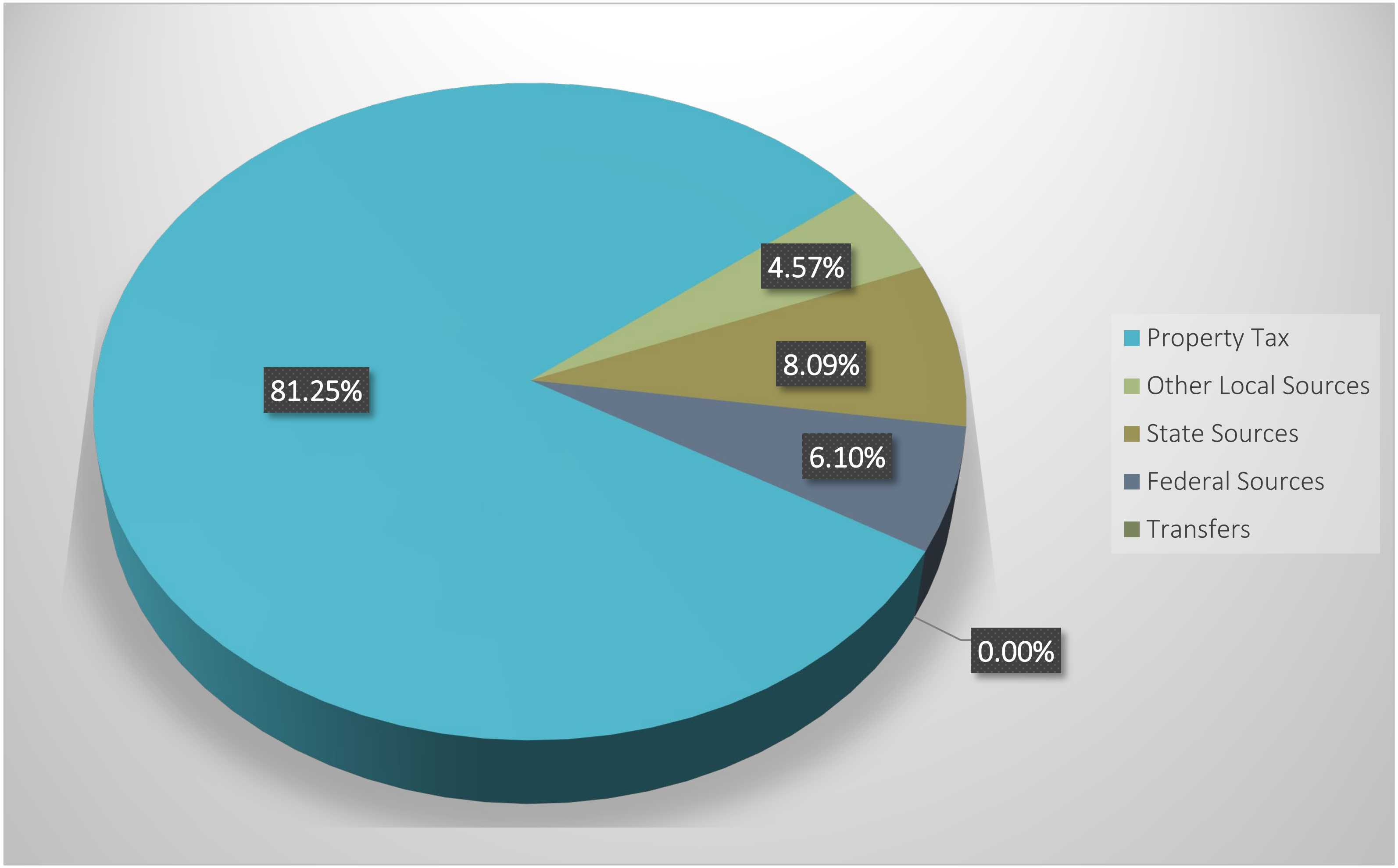
Revenues by Source – Operating Funds
Prior Five Years and 2023-2024 Budgeted

IMRF/Social Security	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of IMRF/SS Fund Total
Property Tax	724,925	791,078	810,024	778,598	785,680	828,777	97.47%
Other Local Sources	15,059	16,026	9,811	9,607	15,003	21,495	2.53%
Federal Sources				15,434			
Total	739,984	807,104	819,835	788,205	800,683	850,272	100.00%

Working Cash	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of W/C Fund Total
Property Taxes	1,231	2,151	2,175	2,246	2,764	2,924	100.00%
Other Local Sources	7	16	3	0	55	765	0.00%
Total	1,238	2,167	2,178	2,246	2,819	3,689	100.00%

Operating Funds	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of Operating Funds Total
Property Tax	26,284,934	28,789,922	29,439,099	30,170,866	31,995,155	32,780,347	81.25%
Other Local Sources	2,595,808	1,537,213	1,403,731	1,695,824	1,670,198	2,002,250	4.57%
State Sources	2,945,114	2,739,682	2,613,359	3,004,063	2,876,722	3,300,057	8.09%
Federal Sources	600,824	943,329	2,017,664	2,263,964	2,118,881	1,519,058	6.10%
Transfers	243,089	0	0	0	0	0	0.00%
Operating Funds Total	32,669,769	34,010,146	35,473,853	37,134,717	38,660,957	39,601,712	100.00%
				AUDITED	**UNAUDITED**		

2023-2024 Budgeted Revenues by Source
Operating Funds



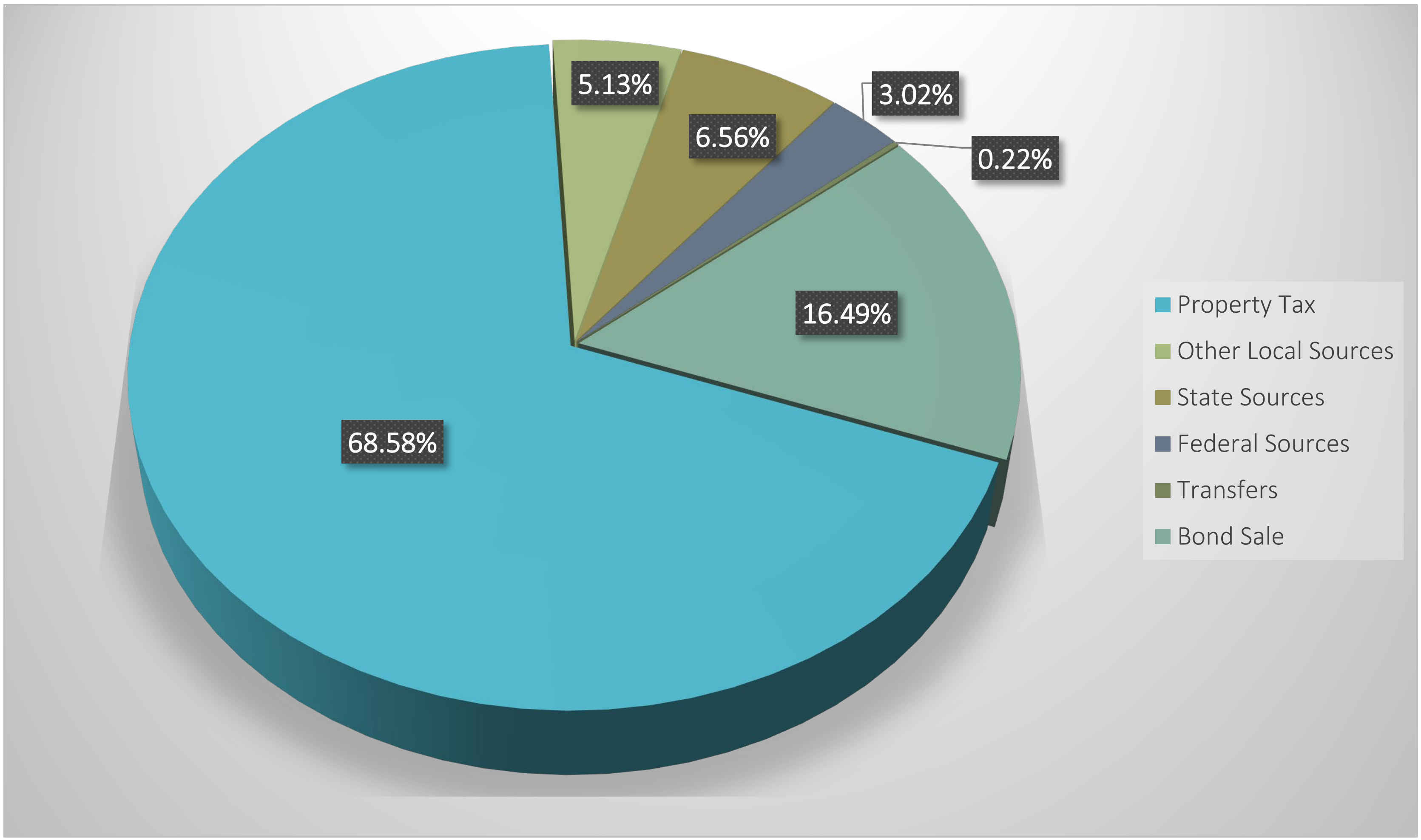
Revenues by Source – All Funds
Prior Five Years and 2023-2024 Budgeted

				AUDITED	**UNAUDITED**		
Debt Service	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of Debt Service Fund Total
Property Tax	2,730,724	3,084,736	3,496,245	2,831,372	2,041,167	1,727,812	92.47%
Other Local Sources	24,131	25,114	3,414	2,627	41,651	30,000	1.61%
Transfers	287,898	111,691	111,691	111,691	110,767	110,766	5.93%
Bond Sale	0	0	0	0	0	0	0.00%
Total	3,042,753	3,221,541	3,611,350	2,945,690	2,193,585	1,868,578	100.00%

Capital Projects	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of C/P Fund Total
Other Local Sources	0	0	0	0	443,125	550,000	0.00%
Bond Sale	0	0	0	0	18,701,032	8,300,000	
Total	0	0	0	0	19,144,157	8,850,000	0.00%

All Funds	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of All Funds Total
Property Tax	29,015,658	31,874,658	32,935,344	33,002,238	34,036,322	34,508,159	68.58%
Other Local Sources	2,619,939	1,562,327	1,407,145	1,698,451	2,154,974	2,582,250	5.13%
State Sources	2,945,114	2,739,682	2,613,359	3,004,063	2,876,722	3,300,057	6.56%
Federal Sources	600,824	943,329	2,017,664	2,263,964	2,118,881	1,519,058	3.02%
Transfers	530,987	111,691	111,691	111,691	110,767	110,766	0.22%
Bond Sale	0	0	0	0	18,701,032	8,300,000	16.49%
Grand Total All Funds	35,712,522	37,231,687	39,085,203	40,080,407	59,998,699	50,320,290	100.00%

2023-2024 Budgeted Revenues by Source
All Funds



2023-2024 Expenditure Assumptions

- **Salaries**
  - Teacher salaries per Collective Bargaining Agreement
    - *$100K in lane changes*
  - Eight certified staff retirements at end of FY23
  - Additional Staff
    - *2.0 Psychologists at elementary level*
    - *1.0 BCBA – district funded (ARP grant expired)*
    - *1.0 Modified Teacher @ Westfield*
    - *2.0 FTE - Fifth Grade @ Briar Glen and Park View*
    - *1.0 FTE – PE/APE*
    - *2.0 FTE – First Grade @ Arbor View and Kindergarten @ Westfield*
  - Aides
    - *11% raise approved by BOE in June*
  - Admin/Support Staff
    - *4.8% raise approved by BOE in June*

- **Benefits**
  - Medical/Dental premiums
    - *9.02% increase for PPO*
    - *7.50% increase for HMO*
    - *2.60% increase for Dental*

2023-2024 Expenditure Assumptions

Purchased Services

- Reduced part-time driver for food service program - $26K
- Increase of $60K for legal fees
- Decrease of Superintendent search firm fees - $25K
- Custodial contract increase of 6.28% - $50K
- Regular Ed transportation contract increase of 9.95% - $117K
- Special Ed transportation decrease of $135K due to fewer out of district placements
- Increase of workmen's compensation and property casualty insurance premiums - $20K

Supplies/Materials

- Building budgets reflect 2% increase from PY budget
- Decrease in textbooks budget - $230K

Capital Outlay

- O&M budget - $90K
  - *To be finalized*

2023-2024 Expenditure Assumptions

Other Objects

- Tuition expenditures paid for out-sourced students based on estimated enrollment
  - *Decrease of $300K based on preliminary enrollment*
- CASE Expenses
  - *Increase of $100K based on staffing needs*

Non-Capitalized Equipment

- Equipment less than $1,500 per item

Termination Benefits

- Sick day payout for retirees

Transfers

- Transfer from the Education Fund to the Debt Service Fund to pay for technology capital equipment leases

Budgeted COVID Expenses (ESSER III)

Description	Location	Reason	Unit Cost	Needed	Total Cost
Consulting Services	AV, BG, PV, WF, GC	Address learning loss and achievement/opportunity gaps	$56,055	1 per building, 5 in total	$56,055
Universal Design for Learning Administrator	AV, BG, PV, WF, GC	Address learning loss, focusing on reducing achievement and opportunity gaps	$168,385	1	$168,385
Masks, Sanitizer, Wipes, Gloves	Districtwide and high needs areas	Prevention and safety			$1,000
Summer School	Districtwide	Address learning loss			$99,500
				TOTAL:	$324,940

Expenditures by Object – Operating Funds
Prior Five Years and 2023-2024 Budgeted

				AUDITED	UNAUDITED		
Education Fund	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of Education Fund Total
Salaries	17,560,350	18,300,124	19,012,921	19,878,794	20,501,543	21,391,935	67.65%
Benefits	3,433,920	3,681,512	3,947,461	3,901,465	4,108,650	4,707,583	14.89%
Purchased Services	665,331	817,480	890,053	864,336	975,162	1,053,897	3.33%
Supplies/Materials	1,277,881	1,505,020	2,188,054	2,055,268	1,857,854	1,619,645	5.12%
Capital Outlay	438,820	112,684	159,243	97,192	49,017	294,600	0.93%
Other Objects	1,875,039	2,290,822	1,921,345	1,707,908	2,437,905	2,382,048	7.53%
Non-Capitalized Equipment	5,506	30,627	112,165	29,476	193,338	25,685	0.08%
Termination Benefits	36,075	27,956	7,372	11,565	46,559	37,600	0.12%
Transfers	94,677	111,691	111,691	-	110,767	110,767	0.35%
Total	25,387,599	26,877,916	28,350,305	28,546,004	30,280,795	31,623,760	100.00%

Tort Fund	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of Tort Fund Total
Purchased Services	130,924	159,081	166,529	176,433	208,062	228,997	100.00%
Total	130,924	159,081	166,529	176,433	208,062	228,997	100.00%

Operations & Maintenance Fund	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of O&M Fund Total
Salaries	308,326	316,306	316,244	329,788	325,206	341,824	11.44%
Benefits	33,874	43,861	46,713	46,106	63,633	73,050	2.44%
Purchased Services	1,227,375	1,318,235	1,322,284	1,603,185	1,576,164	1,566,710	52.43%
Supplies/Materials	711,103	705,860	1,161,036	785,202	738,961	856,680	28.67%
Capital Outlay	70,350	524,957	276,806	439,833	291,100	89,376	2.99%
Other Objects	-	-	-	-	-	40,000	1.34%
Non-Capitalized Equipment	-	15,437	37,777	-	9,319	20,400	0.68%
Transfers	193,221	-	-	-	-	-	0.00%
Total	2,544,249	2,924,656	3,160,860	3,204,114	3,004,383	2,988,040	100.00%

Expenditures by Object – Operating Funds
Prior Five Years and 2023-2024 Budgeted

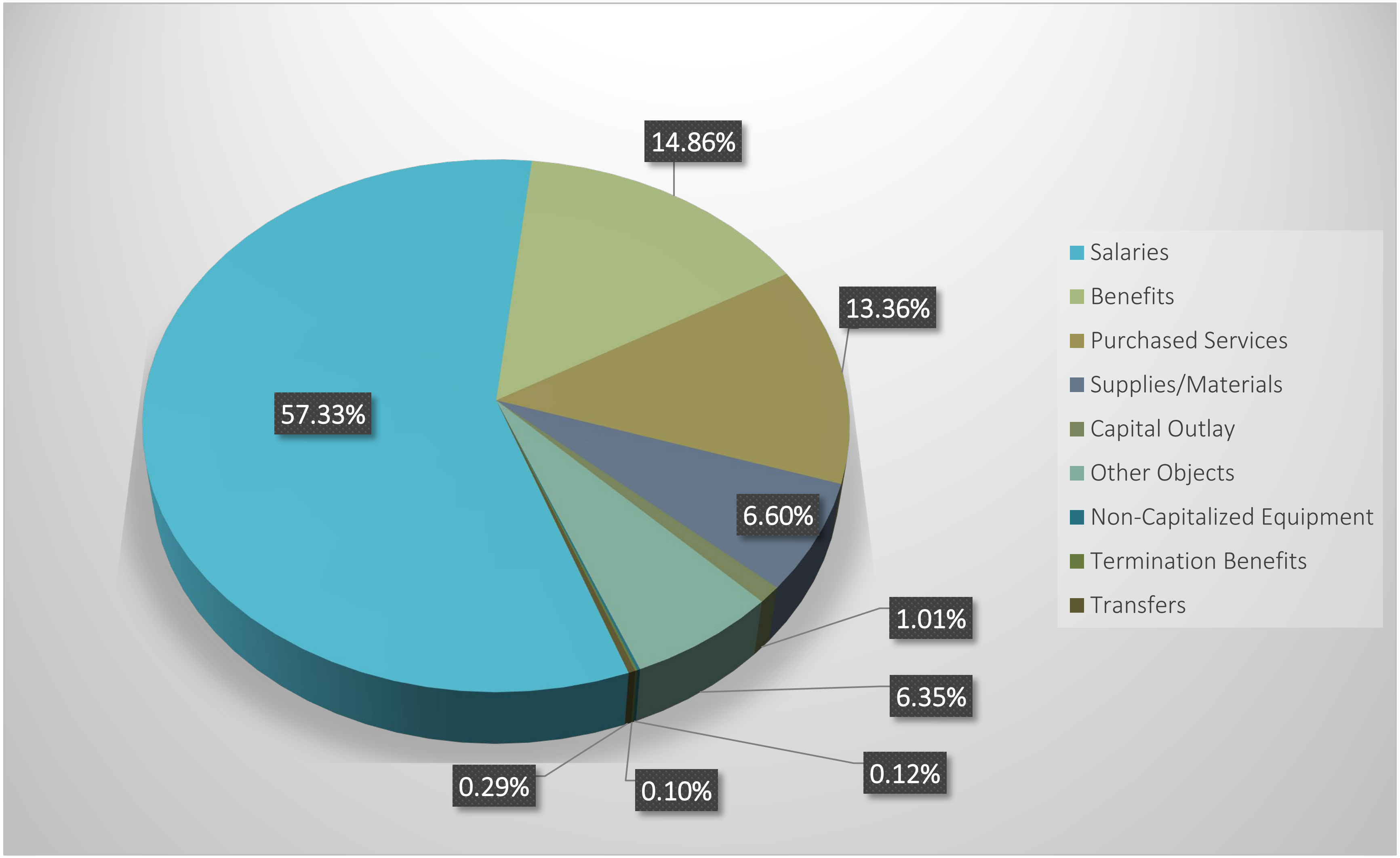
Transportation Fund	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of Trans Fund Total
Salaries	57,230	58,011	26,245	67,090	128,032	137,967	5.53%
Benefits	2,004	2,082	2,394	2,740	60,534	68,972	2.77%
Purchased Services	1,751,924	1,720,231	1,765,910	1,853,222	2,218,016	2,247,320	90.10%
Supplies/Materials	7,730	9,029	4,100	33,457	46,345	40,000	1.60%
Total	1,818,888	1,789,353	1,798,649	1,956,509	2,452,927	2,494,259	100.00%

IMRF/Social Security Fund	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of IMRF/SS Fund Total
Benefits	667,512	665,818	701,132	732,803	753,261	818,066	100.00%
Total	667,512	665,818	701,132	732,803	753,261	818,066	100.00%

Working Cash Fund	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of W/C Fund Total
Transfers	100,000	-	-	-	-	-	0.00%
Total	100,000	-	-	-	-	-	0.00%

Operating Funds	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of Operating Funds Total
Salaries	17,925,906	18,674,441	19,355,410	20,275,672	20,954,781	21,871,726	57.33%
Benefits	4,137,310	4,393,273	4,697,700	4,683,114	4,986,078	5,667,671	14.86%
Purchased Services	3,775,554	4,015,027	4,144,776	4,497,176	4,977,404	5,096,924	13.36%
Supplies/Materials	1,996,714	2,219,909	3,353,190	2,873,927	2,643,160	2,516,325	6.60%
Capital Outlay	509,170	637,641	436,049	537,025	340,117	383,976	1.01%
Other Objects	1,875,039	2,290,822	1,921,345	1,707,908	2,437,905	2,422,048	6.35%
Non-Capitalized Equipment	5,506	46,064	149,942	29,476	202,657	46,085	0.12%
Termination Benefits	36,075	27,956	7,372	11,565	46,559	37,600	0.10%
Transfers	387,898	111,691	111,691	-	110,767	110,767	0.29%
Operating Fund Total	30,649,172	32,416,824	34,177,475	34,615,863	36,699,428	38,153,122	100.00%

2023-2024 Budgeted Expenditures by Object
Operating Funds



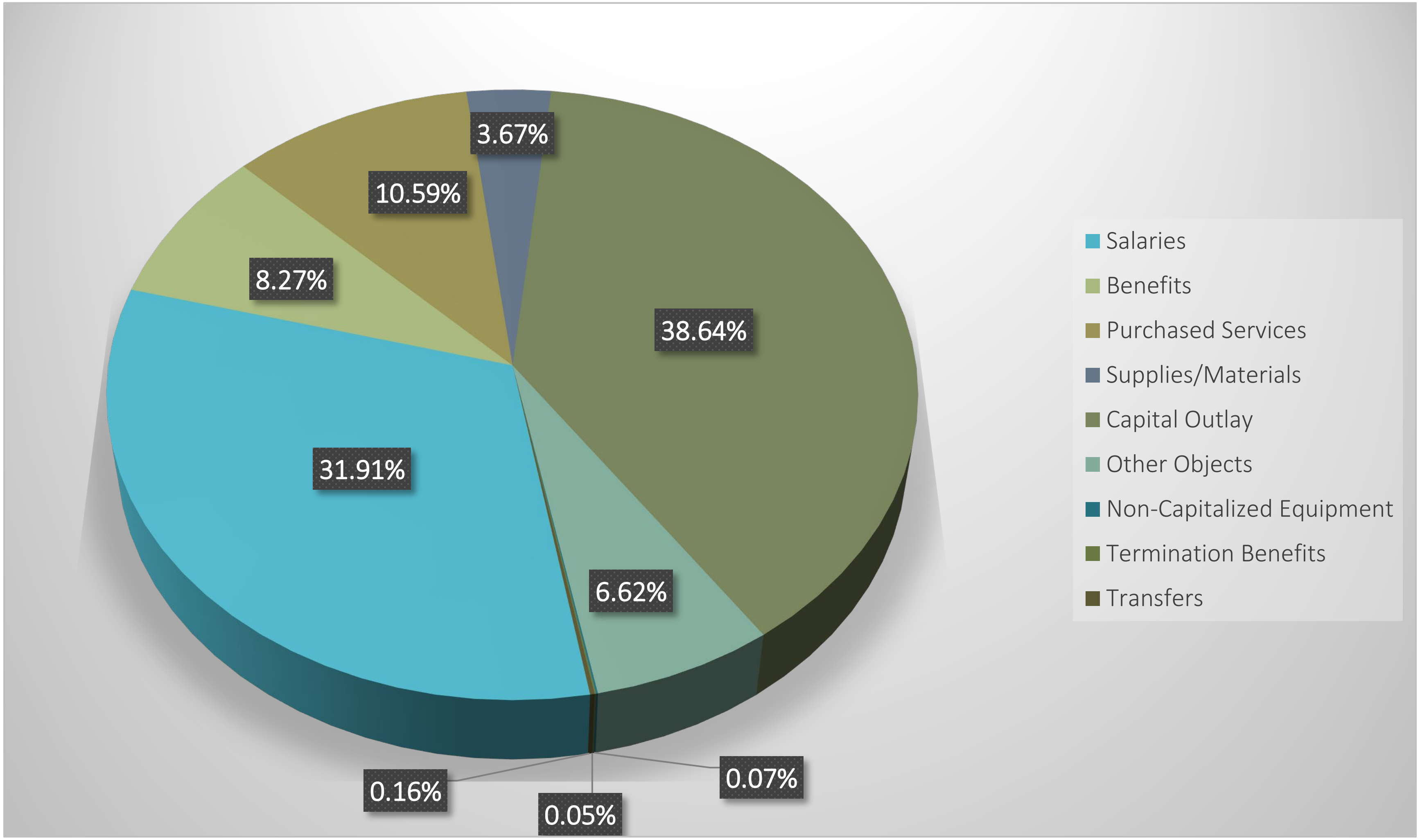
Expenditures by Object – All Funds
Prior Five Years and 2023-2024 Budgeted

				AUDITED	UNAUDITED		
Debt Service Fund	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of Debt Service Fund Total
Purchased Services	475	475	950	356	-	1,050	0.05%
Other Objects	2,951,762	2,858,441	3,483,691	3,690,091	2,150,167	2,118,040	99.95%
Transfers	-	-	-	-	-	-	0.00%
Total	2,952,237	2,858,916	3,484,641	3,690,447	2,150,167	2,119,090	100.00%

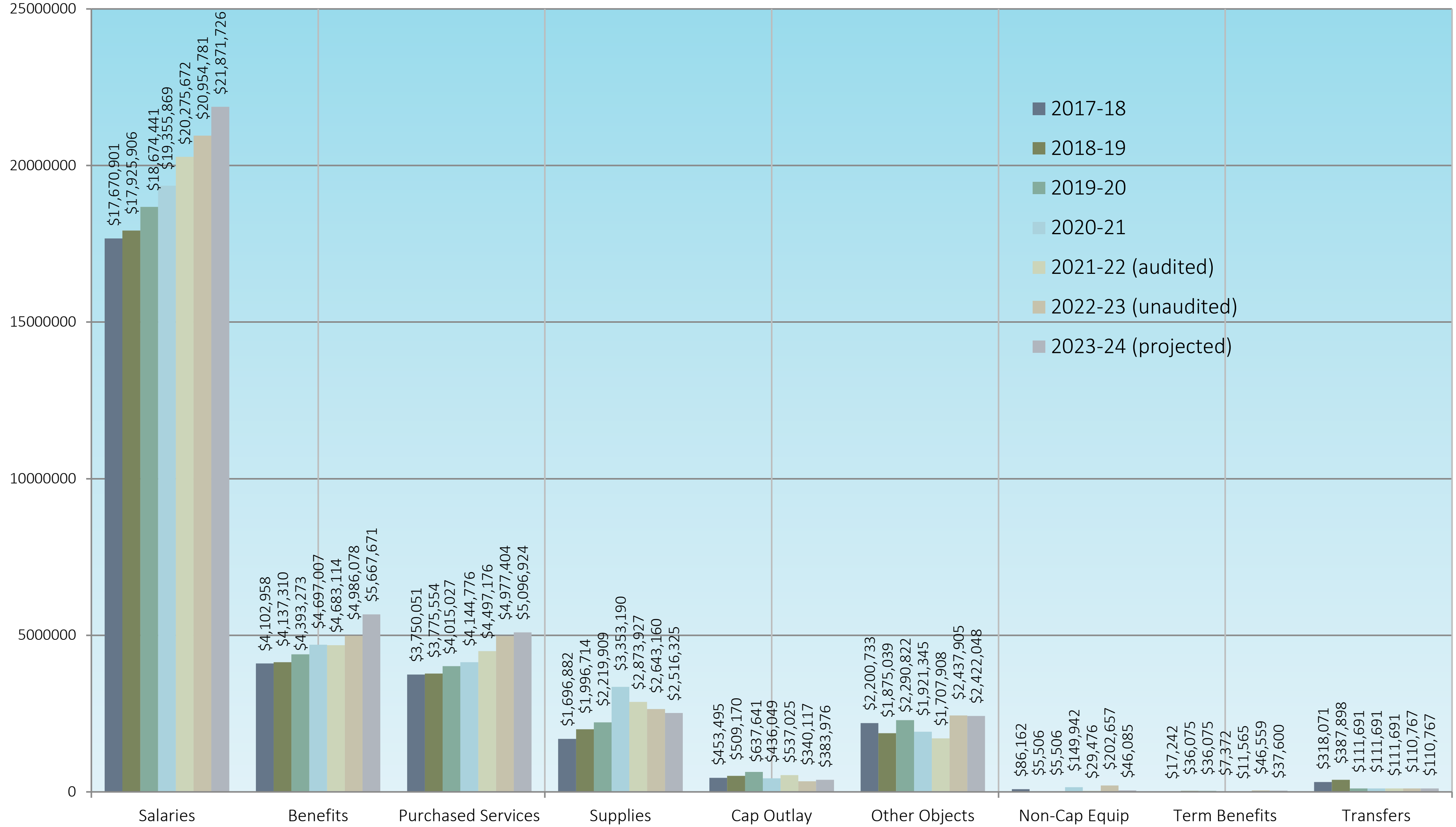
Capital Projects Fund	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of C/P Fund Total
Purchased Services	-	-	-	-	1,220,801	2,160,000	0.00%
Capital Outlay	-	-	-	-	2,462,100	26,100,000	0.00%
Transfers	-	-	-	-	-	-	0.00%
Total	-	-	-	-	3,682,901	28,260,000	0.00%

All Funds	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Tentative Budget	% of All Funds Total
Salaries	17,925,906	18,674,441	19,355,410	20,275,672	20,954,781	21,871,726	31.91%
Benefits	4,137,310	4,393,273	4,697,700	4,683,114	4,986,078	5,667,671	8.27%
Purchased Services	3,776,029	4,015,502	4,145,726	4,497,532	6,198,205	7,257,974	10.59%
Supplies/Materials	1,996,714	2,219,909	3,353,190	2,873,927	2,643,160	2,516,325	3.67%
Capital Outlay	509,170	637,641	436,049	537,025	2,802,217	26,483,976	38.64%
Other Objects	4,826,801	5,149,263	5,405,036	5,397,999	4,588,072	4,540,088	6.62%
Non-Capitalized Equipment	5,506	46,064	149,942	29,476	202,657	46,085	0.07%
Termination Benefits	36,075	27,956	7,372	11,565	46,559	37,600	0.05%
Transfers	387,898	111,691	111,691	-	110,767	110,767	0.16%
Grand Total All Funds	33,601,409	35,275,740	37,662,116	38,306,311	42,532,496	68,532,212	100.00%

2023-2024 Budgeted Expenditures by Object
All Funds



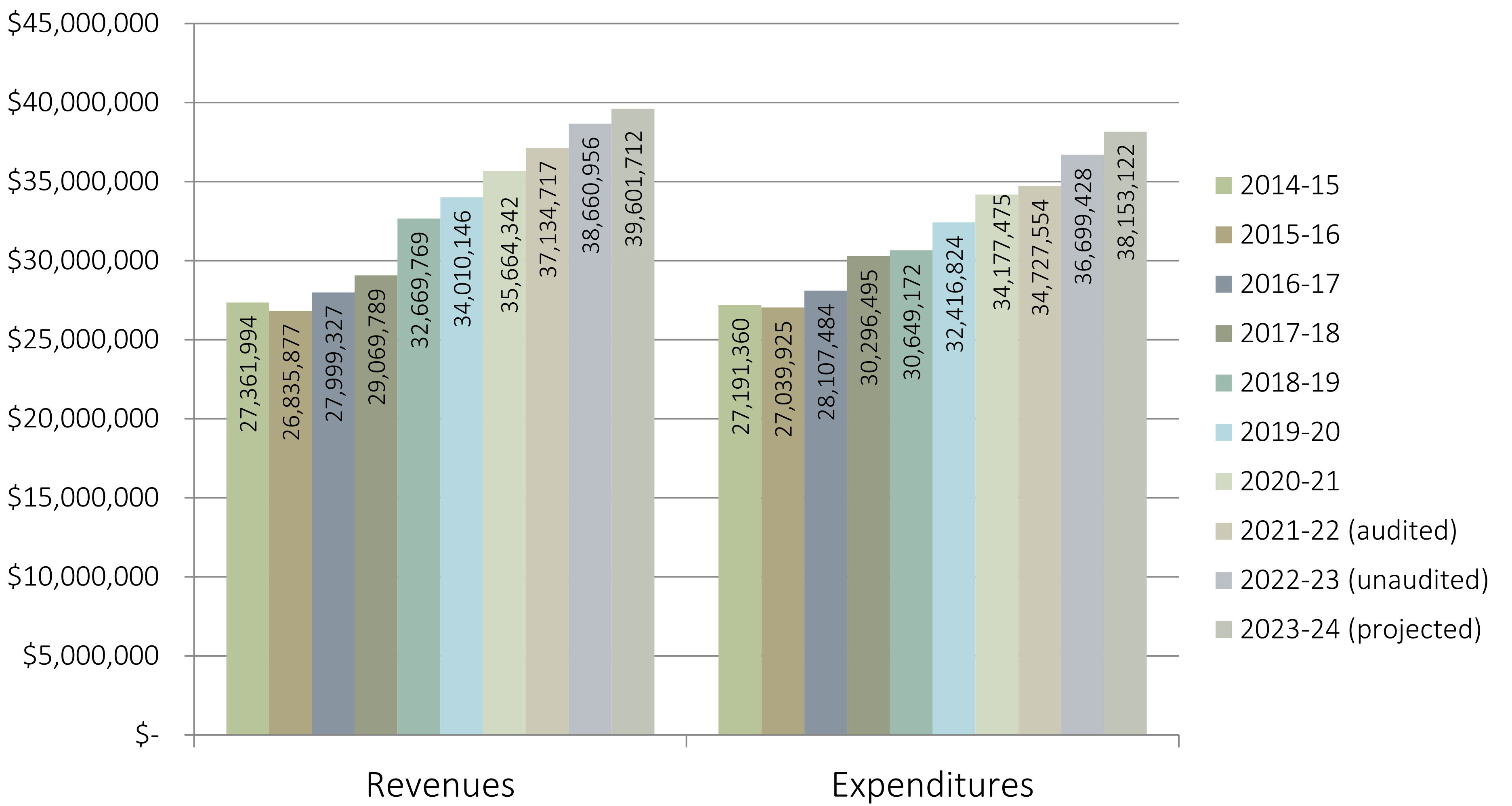
Comparison of Expenditures by Object – Operating Funds 2017-2018 through 2023-2024



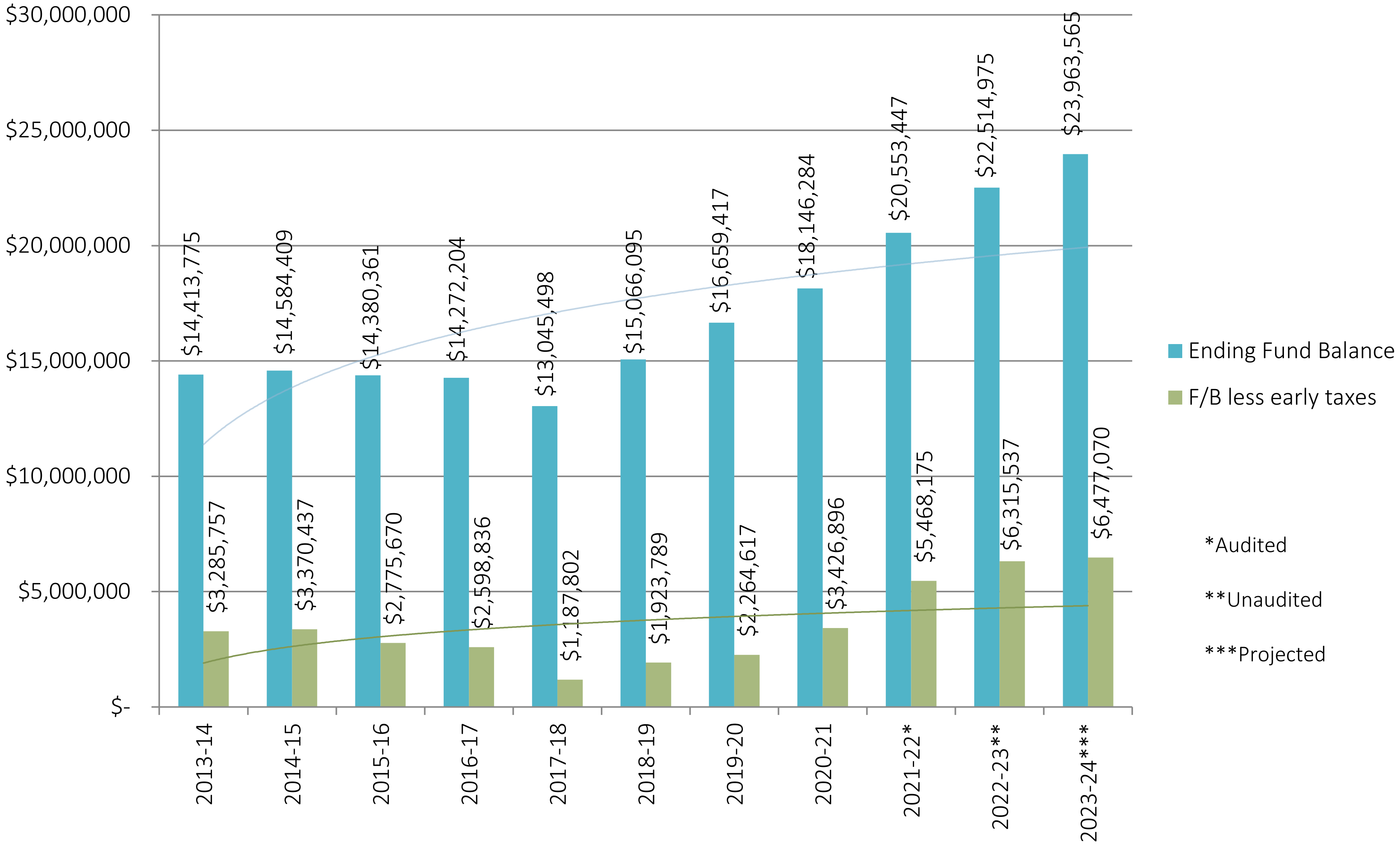
History of Revenues, Expenditures and Fund Balances – Operating Funds

			Audited	*Unaudited*	
	ACTUAL	**ACTUAL**	**ACTUAL**	**ACTUAL**	**PROJECTED**
	2019-20	**2020-21**	**2021-22**	**2022-23**	**2023-24**
Beginning Fund Balance	15,066,095	16,659,417	18,146,284	20,553,447	22,514,975
Revenues					
Local Revenues	$ 30,327,135	$ 30,842,830	$ 31,866,690	$ 33,665,353	$ 34,782,597
State Revenues	$ 2,739,682	$ 2,803,848	$ 3,004,063	$ 2,876,722	$ 3,300,057
Federal Revenues	$ 943,329	$ 2,017,664	$ 2,263,964	$ 2,118,881	$ 1,519,058
Transfers In	$ -	$ -	$ -	$ -	$ -
Total Revenues	34,010,146	35,664,342	37,134,717	38,660,956	39,601,712
	4.10%	*4.86%*	*4.12%*	*4.11%*	*2.43%*
Expenditures					
Salaries	18,674,441	19,355,410	20,275,672	20,954,781	21,871,726
Benefits	4,393,273	4,697,700	4,683,114	4,986,078	5,667,671
Purchased Services	4,015,027	4,144,776	4,497,176	4,977,404	5,096,924
Supplies/Materials	2,219,909	3,353,190	2,873,927	2,643,160	2,516,325
Capital Outlay	637,641	436,049	537,025	340,117	383,976
Other Objects (Tuition)	2,290,822	1,921,345	1,707,908	2,437,905	2,422,048
Non-Capitalized Equipment	46,064	149,942	29,476	202,657	46,085
Termination Benefits	27,956	7,372	11,565	46,559	37,600
Transfers Out	111,691	111,691	111,691	110,767	110,767
Total Expenditures	32,416,824	34,177,475	34,727,554	36,699,428	38,153,122
	5.77%	*5.43%*	*1.61%*	*5.68%*	*3.96%*
Excess/(Deficit)	1,593,322	1,486,867	2,407,163	1,961,528	1,448,590
Ending Fund Balance	16,659,417	18,146,284	20,553,447	22,514,975	23,963,565
Less Early Taxes	(14,394,800)	(13,413,071)	(13,780,147)	(14,157,268)	(13,973,069)
F/B less early taxes	2,264,617	3,426,896	5,468,175	6,315,537	6,477,070
Ending Fund Balance	49.41%	51.05%	56.91%	58.99%	60.39%
as a percentage of Next Year's Expenditures				*estimate*	*estimate*
Ending Fund Balance (less early taxes)	6.72%	9.64%	15.14%	16.55%	16.32%
as a percentage of Next Year's Expenditures				*estimate*	*estimate*

Total Revenues and Expenditures - Last ten years
Operating Funds



Fund Balance Summary – Last ten years



Items yet to be finalized…

- Final staffing – paraprofessionals and administrative openings

- Final Technology budget

- Final O&M budget

- Federal Grant Revenues and Expenditures
  - *Final allocations not known until September or later*

- Mandated Categorical Grants
  - *Claims not yet completed*
  - *Prorated amounts*

- Final district placement in CASE/outsourced programs