

COMMUNITY CONSOLIDATED SCHOOL DISTRICT #89

2024-2025
Tentative Budget
August 19, 2024

2024-25 Budget Summary

D89 is anticipating a budget surplus of \$894,899

Budgeted Revenues have increased by 0.91% over the prior year actuals

Budgeted Expenditures have increased by 7.09% over the prior year actuals

2024-2025 Revenue Assumptions

Property Taxes

- Budget consists of two tax levy years
 - Remaining 50% of 2023 levy to be collected Fall of 2024*
 - 50% of 2024 levy collected in May/June of 2025*
- 99.7% collection rate assumed
- 2024 levy estimated
 - 3.4% CPI (known)*
 - .26% new growth (\$2,500,000)*
 - existing EAV increase 3.0%*

2024-2025 Revenue Assumptions

Other Local Revenues

- Corporate Personal Property Replacement Taxes decreased by \$75K
- Interest revenue decreased by \$240K for operating funds
- Student registration fees increased based on PY actuals - \$16K
- Rental fees decreased \$50K based on CASE lease expiration

2024-2025 Revenue Assumptions

State Revenues

- Evidence Based Funding Model guarantees PY amount
 - \$1,645,158
 - No new “Tier” funding for FY25 – D89 is Tier 4
 - CASE appropriation of \$112K
- MCATS - waiting on claims and proration
 - Private Facility - \$475K – decreased \$75K based on FY23-24 actual placements
 - Orphanage - \$40K
 - Transportation – estimated based on FY23-24 actual expenses and estimated proration
 - Regular Ed – decreased \$15K
 - Special Ed – decreased \$80K

2024-2025 Revenue Assumptions

Federal Revenues

- National School Lunch Program
 - Budgeted \$255K – down \$20K from FY23-24 actuals
 - Reimbursement rates not final from ISBE
- IDEA Grant(s)
 - Flow-Through – \$426K – down \$300K from FY23-24 budget
 - Rollover from prior two years now spent
 - PreK – \$26K
 - CEIS – \$80K

2024-2025 Revenue Assumptions

Federal Revenues

- Title Grants - Initial appropriations
 - Title I - \$163K – down \$40K from FY23-24
 - Title II-A - \$34K – level with 23-24
 - Title IV - \$11K – level with 23-24
 - Title III - \$20K – level with 23-24
- ESSER III Grant – \$98K budgeted
 - Remaining funding – to be spent by 9/30/24
- Medicaid – \$255K budgeted
 - up \$100K by initial estimates due to FY22 cost settlement process
- Transfers - from the Education fund to the Debt Service fund for capital equipment lease

Revenues by Source – Operating Funds

Prior Five Years and 2024-2025 Budgeted

				AUDITED	UNAUDITED		
Education Fund	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of Education Fund Total
Property Tax	22,459,491	23,193,484	24,137,235	25,181,854	26,438,219	27,737,836	82.87%
Other Local Sources	1,397,291	1,310,557	1,618,048	2,273,037	1,792,525	2,089,450	6.24%
State Sources	1,858,009	1,638,749	1,951,672	1,875,596	2,301,166	2,276,738	6.80%
Federal Sources	943,329	2,017,664	2,100,339	2,066,567	1,519,058	1,368,093	4.09%
Transfers	0	0	0	0	0	0	0.00%
Total	26,658,120	28,160,454	29,807,294	31,397,054	32,050,968	33,472,117	100.00%
Tort Fund	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of Tort Fund Total
Property Tax	97,690	137,301	177,384	189,881	192,601	202,670	78.65%
Other Local Sources	876	100	127	6,333	2,550	5,000	1.94%
Transfers	0	0	0	0	0	50,000	19.40%
Total	98,566	137,401	177,511	196,214	195,151	257,670	100.00%
Operations & Maintenance Fund	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of O & M Fund Total
Property Tax	3,439,116	3,407,744	3,277,154	3,154,255	3,155,606	3,648,583	97.10%
Other Local Sources	89,547	79,779	56,598	115,553	329,047	109,000	2.90%
State Souces	50,000	0	0	0	0	0	0.00%
Federal Sources	0	0	142,293	0	0	0	0.00%
Transfers	0	0	0	0	0	0	0.00%
Total	3,578,663	3,487,523	3,476,045	3,269,808	3,484,653	3,757,583	100.00%

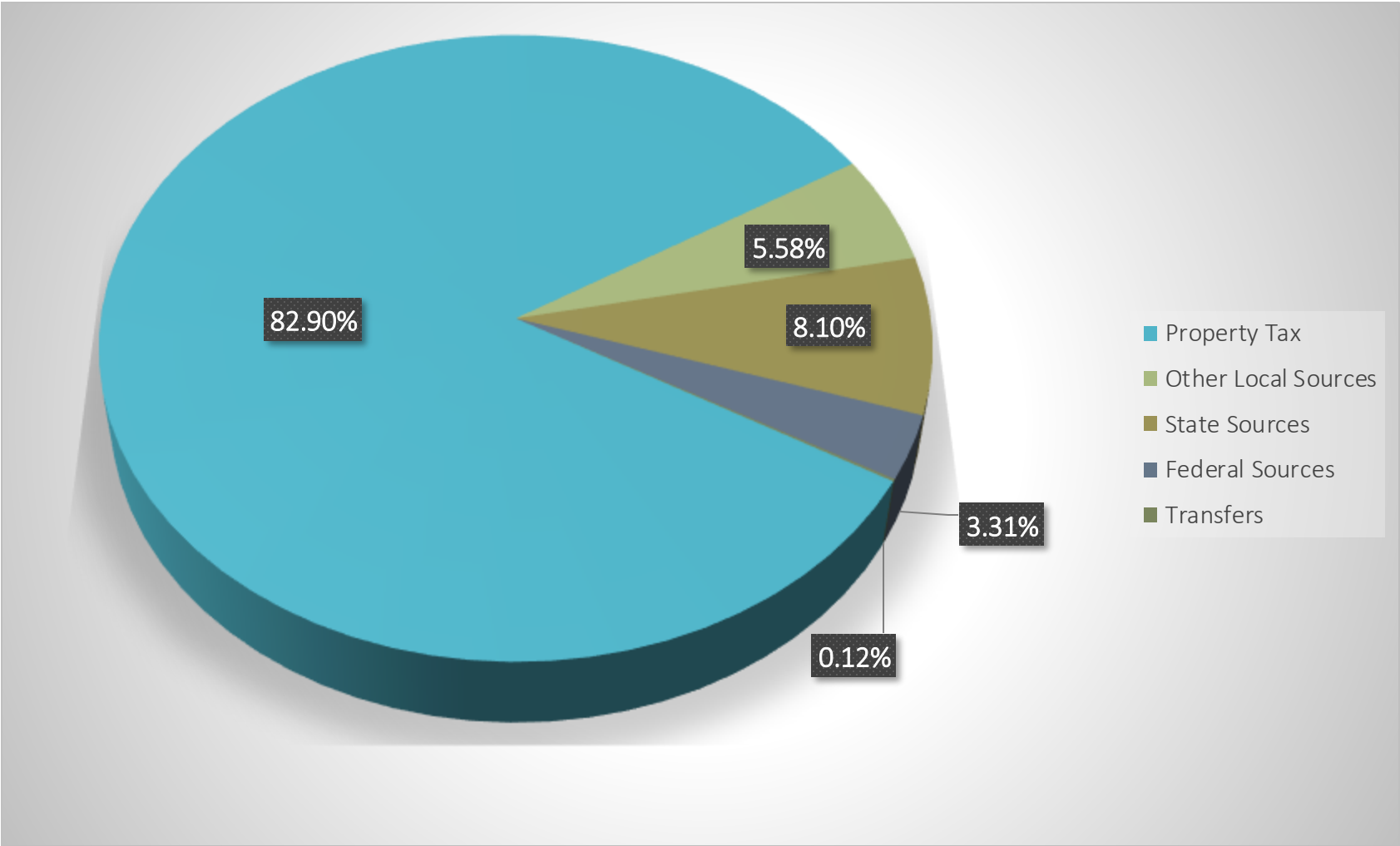
Revenues by Source – Operating Funds

Prior Five Years and 2024-2025 Budgeted

Transportation Fund	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of Trans Fund Total
Property Tax	2,000,396	1,888,371	1,798,249	1,944,187	1,939,224	1,845,826	61.65%
Other Local Sources	33,457	3,481	11,444	43,008	73,186	73,000	2.44%
State Sources	831,673	974,610	1,052,391	817,290	998,891	1,075,000	35.91%
Federal Sources	0	0	5,898	0	0	0	0.00%
Total	2,865,526	2,866,462	2,867,982	2,804,485	3,011,301	2,993,826	100.00%
IMRF/Social Security	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of IMRF/SS Fund Total
Property Tax	791,078	810,024	778,598	785,680	782,712	875,386	96.58%
Other Local Sources	16,026	9,811	9,607	12,023	21,495	31,000	3.42%
Federal Sources	0	0	15,434	0	0	0	0.00%
Total	807,104	819,835	788,205	797,703	804,207	906,386	100.00%
Working Cash	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of W/C Fund Total
Property Taxes	2,151	2,175	2,246	2,764	2,759	3,057	79.98%
Other Local Sources	16	3	0	51	765	765	20.02%
Total	2,167	2,178	2,246	2,815	3,524	3,822	100.00%
Operating Funds	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of Operating Funds Total
Property Tax	28,789,922	29,439,099	30,170,866	31,258,622	32,511,121	34,313,358	82.90%
Other Local Sources	1,537,213	1,403,731	1,695,824	2,450,004	2,219,568	2,308,215	5.58%
State Sources	2,739,682	2,613,359	3,004,063	2,692,886	3,300,057	3,351,738	8.10%
Federal Sources	943,329	2,017,664	2,263,964	2,066,567	1,519,058	1,368,093	3.31%
Transfers	0	0	0	0	0	50,000	0.12%
Operating Funds Total	34,010,146	35,473,853	37,134,717	38,468,079	39,549,804	41,391,404	100.00%
				AUDITED	UNAUDITED		

2024-2025 Budgeted Revenues by Source

Operating Funds



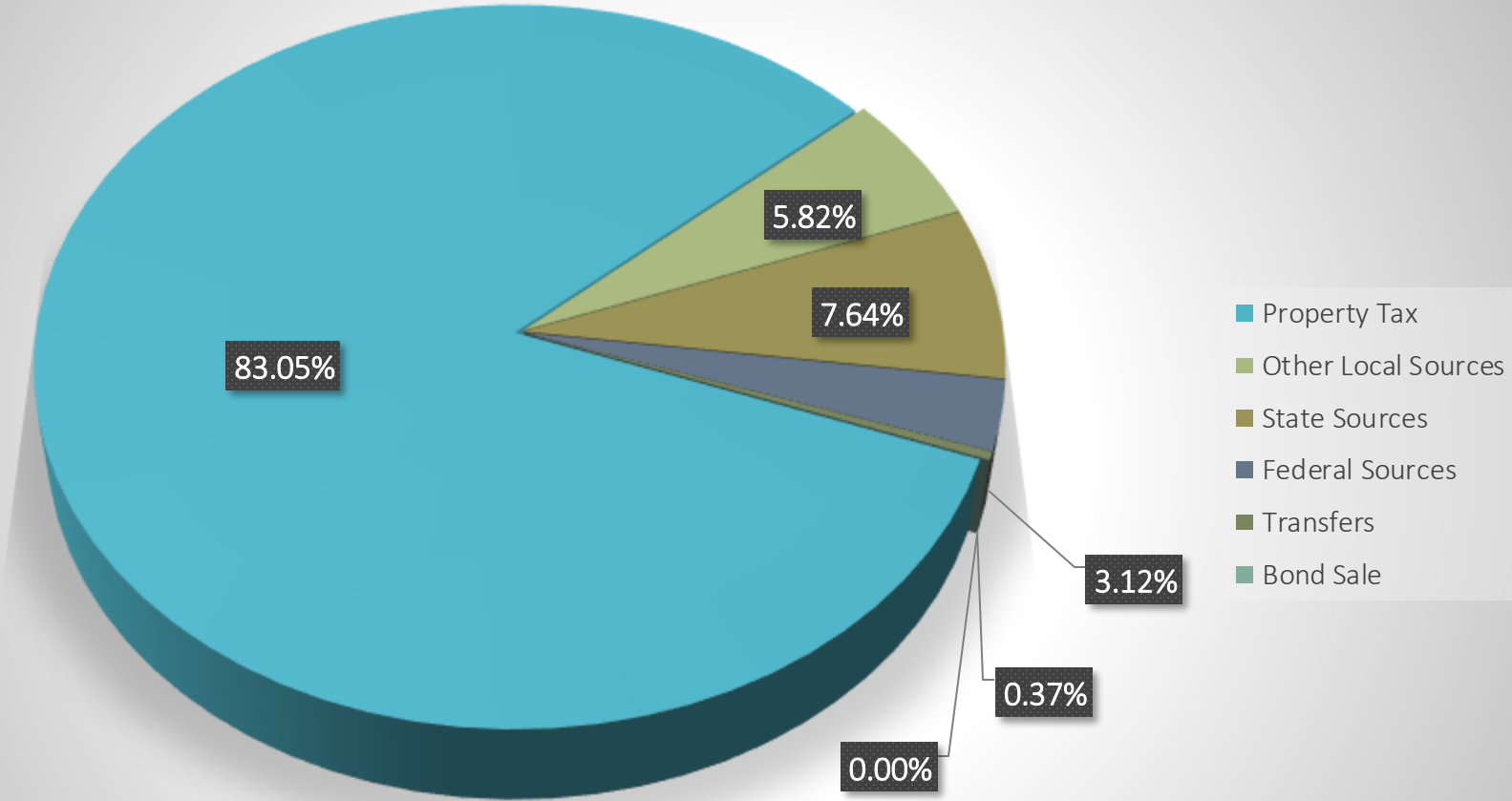
Revenues by Source – All Funds

Prior Five Years and 2024-2025 Budgeted

				AUDITED	UNAUDITED		
Debt Service	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of Debt Service Fund Total
Property Tax	3,084,736	3,496,245	2,831,372	2,040,737	2,068,362	2,101,332	93.10%
Other Local Sources	25,114	3,414	2,627	41,651	67,883	45,000	1.99%
Transfers	111,691	111,691	111,691	546,272	110,766	110,766	4.91%
Bond Sale	0	0	0	0	0	0	0.00%
Total	3,221,541	3,611,350	2,945,690	2,628,660	2,247,011	2,257,098	100.00%
Capital Projects	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of C/P Fund Total
Other Local Sources	0	0	0	455,856	400,617	200,000	100.00%
Bond Sale	0	0	0	18,701,032	8,201,209	0	0.00%
Total	0	0	0	19,156,888	8,601,826	200,000	100.00%
All Funds	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of All Funds Total
Property Tax	31,874,658	32,935,344	33,002,238	33,299,359	34,579,483	36,414,690	83.05%
Other Local Sources	1,562,327	1,407,145	1,698,451	2,947,511	2,688,068	2,553,215	5.82%
State Sources	2,739,682	2,613,359	3,004,063	2,692,886	3,300,057	3,351,738	7.64%
Federal Sources	943,329	2,017,664	2,263,964	2,066,567	1,519,058	1,368,093	3.12%
Transfers	111,691	111,691	111,691	546,272	110,766	160,766	0.37%
Bond Sale	0	0	0	18,701,032	8,201,209	0	0.00%
Grand Total All Funds	37,231,687	39,085,203	40,080,407	60,253,627	50,398,641	43,848,502	100.00%

2024-2025 Budgeted Revenues by Source

All Funds



2024-2025 Expenditure Assumptions

▪Salaries

- Teacher salaries per Collective Bargaining Agreement
 - *\$80K in lane changes*
- Four certified staff retirements at end of FY24
- Additional Staffing Changes
 - *Reduced 1.0 elementary education teacher dependent on enrollment*
 - *Reduced 0.6 FTE – Adaptive Physical Education*
 - *CASE*
 - 0.8 FTE – Speech Pathologist
 - 0.8 FTE – Occupational Therapist
 - 0.2 FTE – Physical Therapist
 - 0.5 FTE – Adaptive Physical Education
 - *Reduced 1.0 FTE – Hearing Itinerant*
- Aides & Support Staff
 - *TBD - Negotiating initial contract with newly formed Support Professionals Association*
- Admin/Support Staff
 - *4.5% raise approved by BOE in June*

▪Benefits

- Medical/Dental premiums
 - *7.30% increase for PPO*
 - *6.80% increase for HMO*
 - *6.30% increase for Dental*

2024-2025 Expenditure Assumptions

Purchased Services

- Increase of \$60K for legal fees – contract negotiations
- Custodial contract increase of 6.47% - \$40K
- Regular Ed transportation contract increase of 9.4% - \$115K
- Special Ed transportation contract increase of 12.0% - \$100K
- Decrease of workmen's compensation and property casualty insurance premiums - \$27K
- /

Supplies/Materials

- Building budgets reflect 1.5% increase from PY budget
- Food Service contract – 1.8% increase
- Decrease in textbooks budget - \$120K

Capital Outlay

- O&M budget - \$650K
 - *As approved by BOE*

2024-2025 Expenditure Assumptions

Other Objects

- Tuition expenditures paid for out-sourced students based on estimated enrollment
 - *Increase of \$115K based on preliminary enrollment*
- CASE Expenses
 - *Increase of \$200K based on approved staffing*

Non-Capitalized Equipment

- Equipment less than \$1,500 per item

Termination Benefits

- Sick day payout for retirees

Transfers

- Transfer from the Education Fund to the Debt Service Fund to pay for technology capital equipment leases

Budgeted COVID Expenses (ESSER III)

Description	Location	Reason	Total Cost
Security Access Software	Districtwide	Secure entrances	\$50,000
Instructional Supplies	Districtwide	Into Reading supplemental materials	\$23,000
Summer School	Districtwide	Transportation, supplies and contractual services	\$20,000
		TOTAL:	\$93,000

Expenditures by Object – Operating Funds

Prior Five Years and 2024-2025 Budgeted

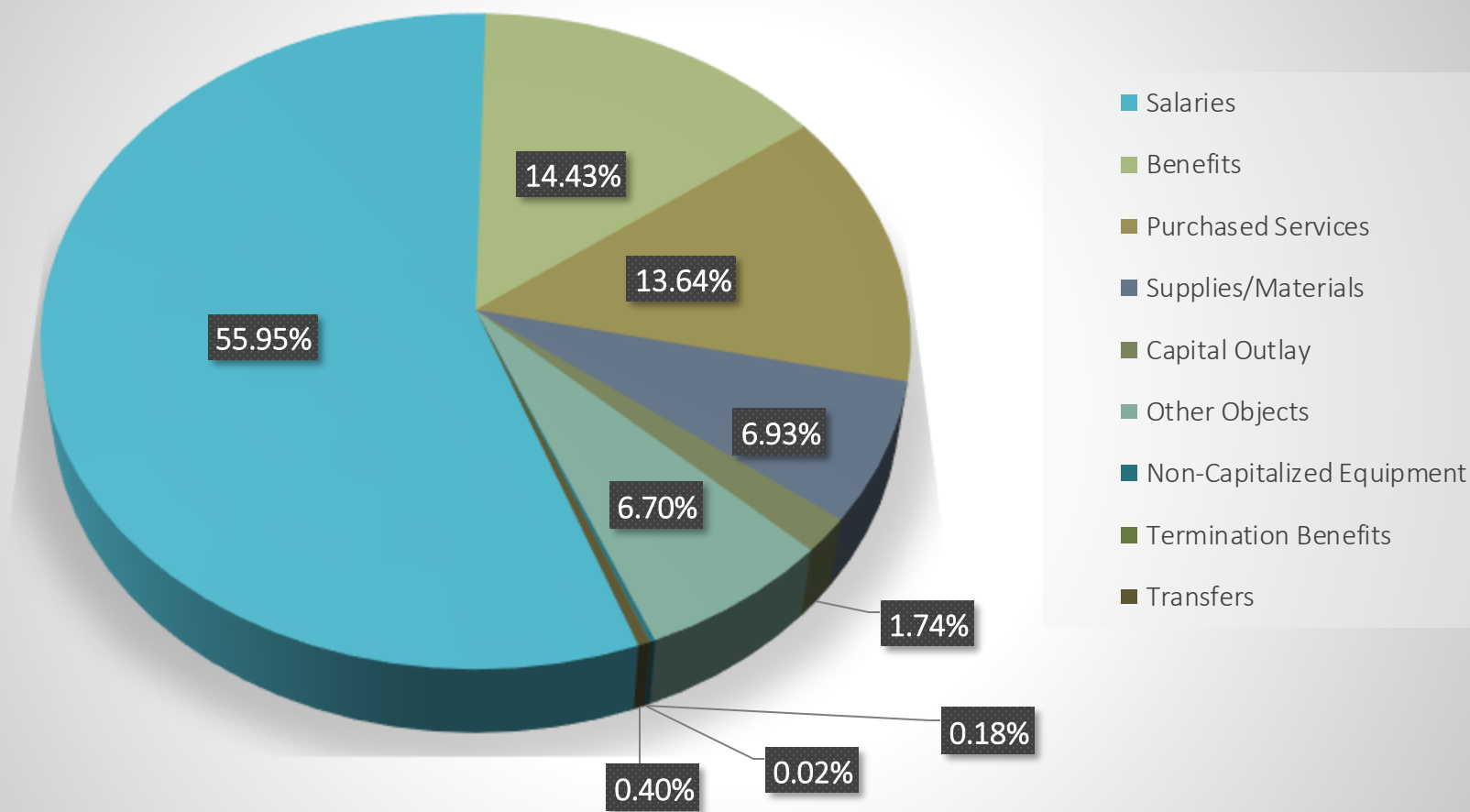
				AUDITED	UNAUDITED		
Education Fund	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of Education Fund Total
Salaries	18,300,124	19,012,921	19,878,794	20,498,973	21,295,763	22,148,631	67.06%
Benefits	3,681,512	3,947,461	3,901,465	4,111,238	4,486,621	4,861,099	14.72%
Purchased Services	817,480	890,053	864,336	879,827	1,007,418	1,139,429	3.45%
Supplies/Materials	1,505,020	2,188,054	2,055,268	1,930,552	1,894,923	1,915,797	5.80%
Capital Outlay	112,684	159,243	97,192	49,017	56,090	57,000	0.17%
Other Objects	2,290,822	1,921,345	1,707,908	2,506,832	2,233,873	2,695,000	8.16%
Non-Capitalized Equipment	30,627	112,165	29,476	193,337	26,557	42,440	0.13%
Termination Benefits	27,956	7,372	11,565	46,559	38,496	9,940	0.03%
Transfers	111,691	111,691	-	144,799	110,767	160,767	0.49%
Total	26,877,916	28,350,305	28,546,004	30,361,134	31,150,508	33,030,103	100.00%
Tort Fund	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of Tort Fund Total
Purchased Services	159,081	166,529	176,433	208,062	228,997	210,445	100.00%
Total	159,081	166,529	176,433	208,062	228,997	210,445	100.00%
Operations & Maintenance Fund	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of O&M Fund Total
Salaries	316,306	316,244	329,788	325,205	353,021	359,629	10.01%
Benefits	43,861	46,713	46,106	63,634	73,911	78,817	2.19%
Purchased Services	1,318,235	1,322,284	1,603,185	1,883,354	1,721,641	1,606,560	44.71%
Supplies/Materials	705,860	1,161,036	785,202	738,961	673,382	851,190	23.69%
Capital Outlay	524,957	276,806	439,833	112,433	147,545	648,076	18.04%
Other Objects	-	-	-	-	-	20,000	0.56%
Non-Capitalized Equipment	15,437	37,777	-	9,319	21,554	29,000	0.81%
Transfers	-	-	-	-	-	-	0.00%
Total	2,924,656	3,160,860	3,204,114	3,132,906	2,991,054	3,593,272	100.00%

Expenditures by Object – Operating Funds Prior Five Years and 2024-2025 Budgeted

Transportation Fund	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of Trans Fund Total
Salaries	58,011	26,245	67,090	128,031	126,659	151,365	5.36%
Benefits	2,082	2,394	2,740	60,534	55,164	63,628	2.25%
Purchased Services	1,720,231	1,765,910	1,853,222	2,329,328	2,437,031	2,567,639	90.97%
Supplies/Materials	9,029	4,100	33,457	46,345	34,016	40,000	1.42%
Total	1,789,353	1,798,649	1,956,509	2,564,238	2,652,870	2,822,632	100.00%
IMRF/Social Security Fund	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of IMRF/SS Fund Total
Benefits	665,818	701,132	732,803	753,249	790,600	840,053	100.00%
Total	665,818	701,132	732,803	753,249	790,600	840,053	100.00%
Working Cash Fund	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of W/C Fund Total
Transfers	-	-	-	-	-	-	0.00%
Total	-	-	-	-	-	-	0.00%
Operating Funds	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of Operating Funds Total
Salaries	18,674,441	19,355,410	20,275,672	20,952,209	21,775,443	22,659,625	55.95%
Benefits	4,393,273	4,697,700	4,683,114	4,988,655	5,406,296	5,843,597	14.43%
Purchased Services	4,015,027	4,144,776	4,497,176	5,300,571	5,395,087	5,524,073	13.64%
Supplies/Materials	2,219,909	3,353,190	2,873,927	2,715,858	2,602,321	2,806,987	6.93%
Capital Outlay	637,641	436,049	537,025	161,450	203,635	705,076	1.74%
Other Objects	2,290,822	1,921,345	1,707,908	2,506,832	2,233,873	2,715,000	6.70%
Non-Capitalized Equipment	46,064	149,942	29,476	202,656	48,111	71,440	0.18%
Termination Benefits	27,956	7,372	11,565	46,559	38,496	9,940	0.02%
Transfers	111,691	111,691	-	144,799	110,767	160,767	0.40%
Operating Fund Total	32,416,824	34,177,475	34,615,863	37,019,589	37,814,029	40,496,505	100.00%

2024-2025 Budgeted Expenditures by Object

Operating Funds

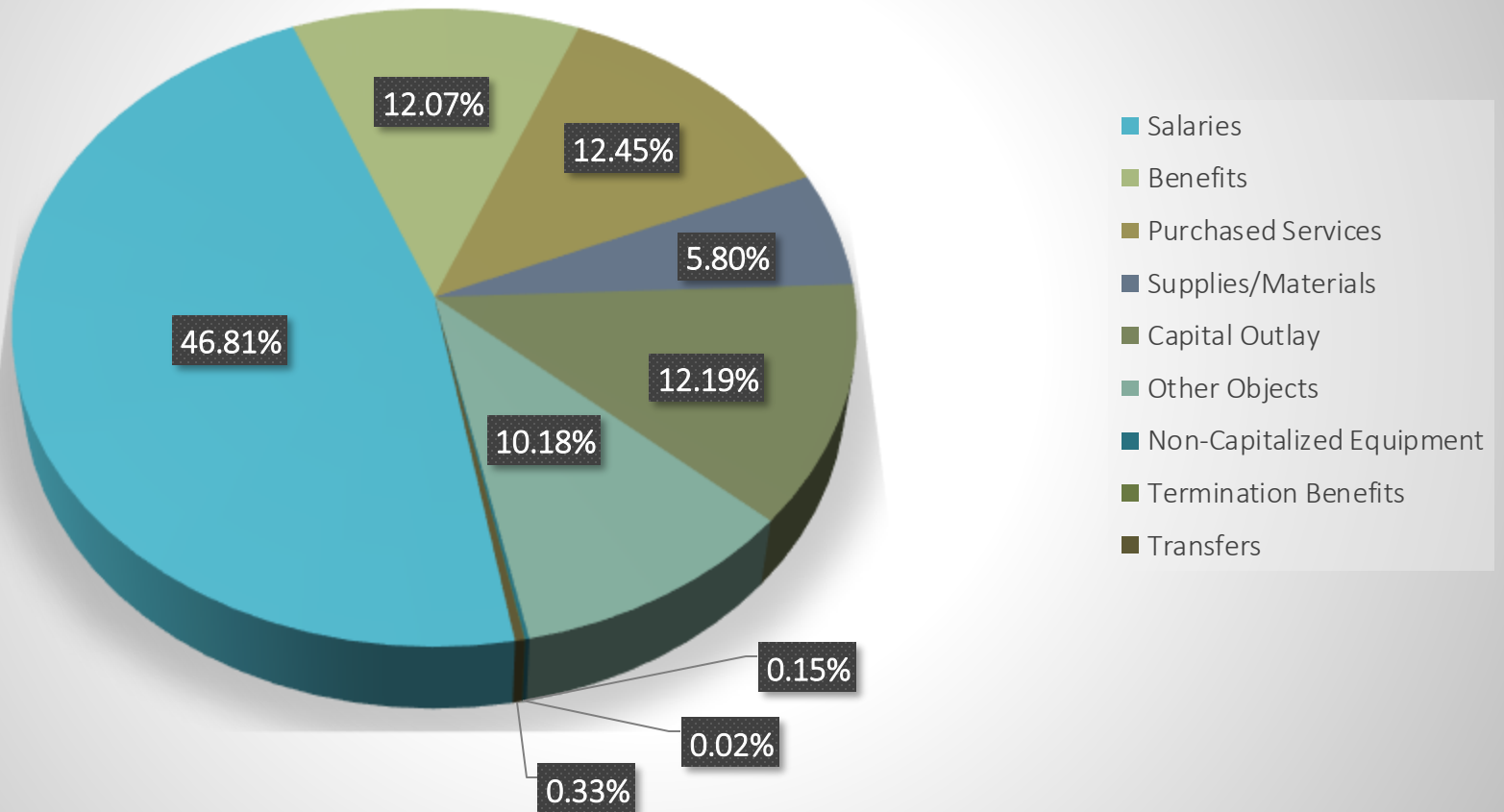


Expenditures by Object – All Funds

Prior Five Years and 2024-2025 Budgeted

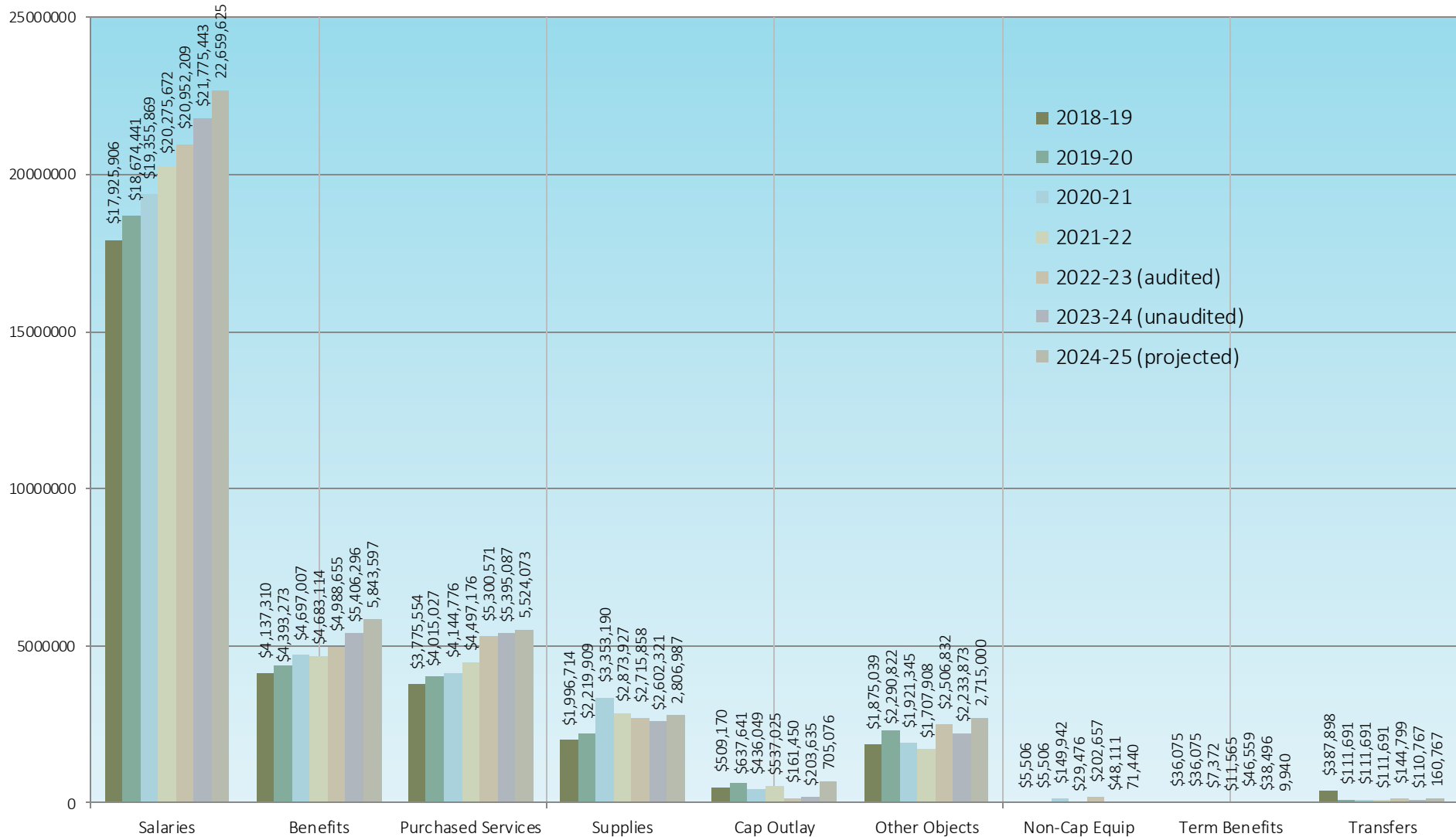
				AUDITED	UNAUDITED		
Debt Service Fund	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of Debt Service Fund Total
Purchased Services	475	950	356	401,473	475	1,050	0.05%
Other Objects	2,858,441	3,483,691	3,690,091	2,184,199	2,118,040	2,212,817	99.95%
Transfers	-	-	-	-	-	-	0.00%
Total	2,858,916	3,484,641	3,690,447	2,585,672	2,118,515	2,213,867	100.00%
Capital Projects Fund	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of C/P Fund Total
Purchased Services	-	-	-	957,988	1,952,231	500,000	8.78%
Capital Outlay	-	-	-	9,397,589	17,614,438	5,196,822	91.22%
Transfers	-	-	-	-	-	-	0.00%
Total	-	-	-	10,355,577	19,566,669	5,696,822	100.00%
All Funds	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Tentative Budget	% of All Funds Total
Salaries	18,674,441	19,355,410	20,275,672	20,952,209	21,775,443	22,659,625	46.81%
Benefits	4,393,273	4,697,700	4,683,114	4,988,655	5,406,296	5,843,597	12.07%
Purchased Services	4,015,502	4,145,726	4,497,532	6,660,032	7,347,793	6,025,123	12.45%
Supplies/Materials	2,219,909	3,353,190	2,873,927	2,715,858	2,602,321	2,806,987	5.80%
Capital Outlay	637,641	436,049	537,025	9,559,039	17,818,073	5,901,898	12.19%
Other Objects	5,149,263	5,405,036	5,397,999	4,691,031	4,351,913	4,927,817	10.18%
Non-Capitalized Equipment	46,064	149,942	29,476	202,656	48,111	71,440	0.15%
Termination Benefits	27,956	7,372	11,565	46,559	38,496	9,940	0.02%
Transfers	111,691	111,691	-	144,799	110,767	160,767	0.33%
Grand Total All Funds	35,275,740	37,662,116	38,306,311	49,960,838	59,499,213	48,407,194	100.00%

2024-2025 Budgeted Expenditures by Object All Funds



Comparison of Expenditures by Object – Operating Funds

2018-2019 through 2024-2025

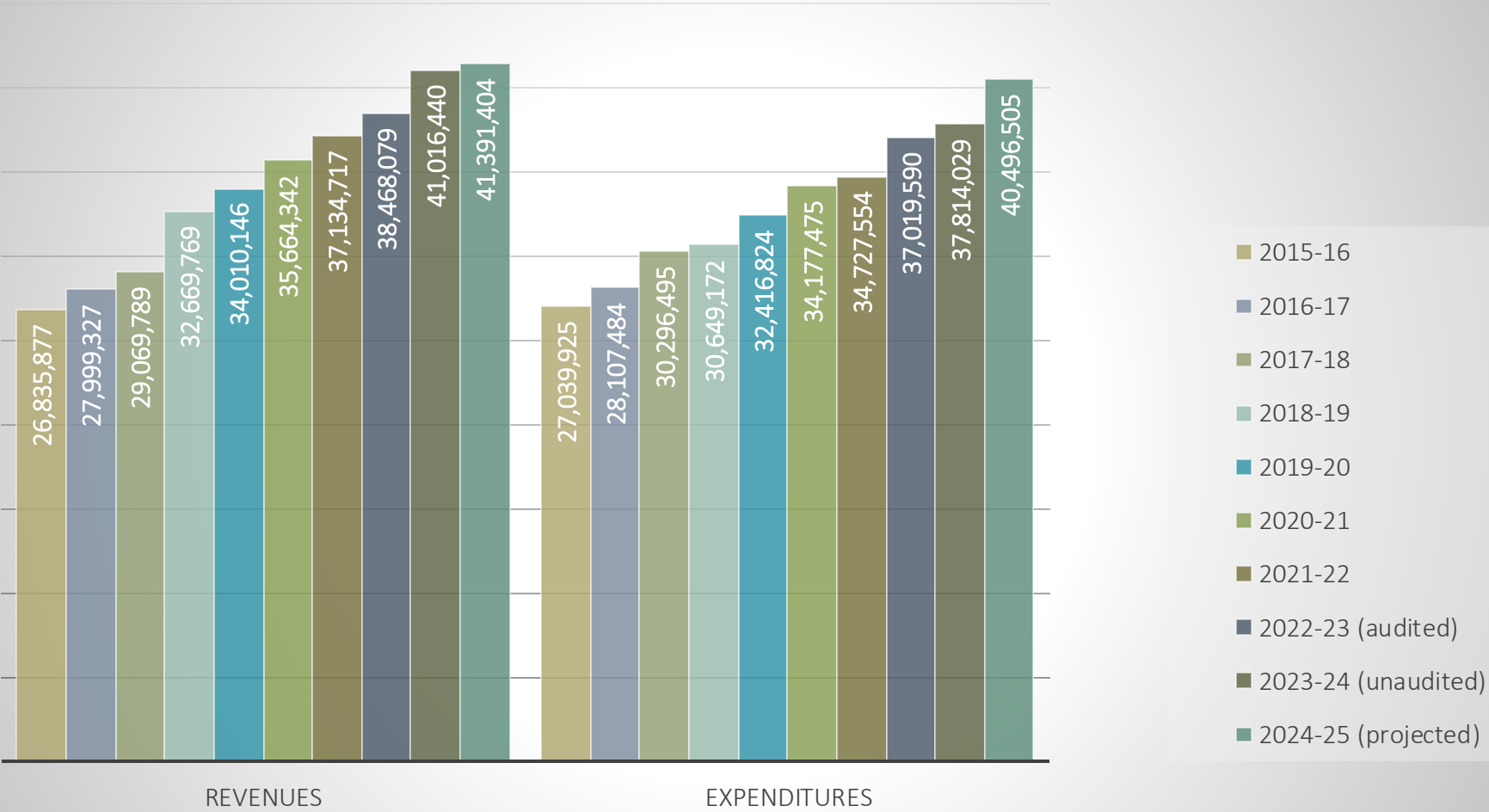


History of Revenues, Expenditures and Fund Balances – Operating Funds

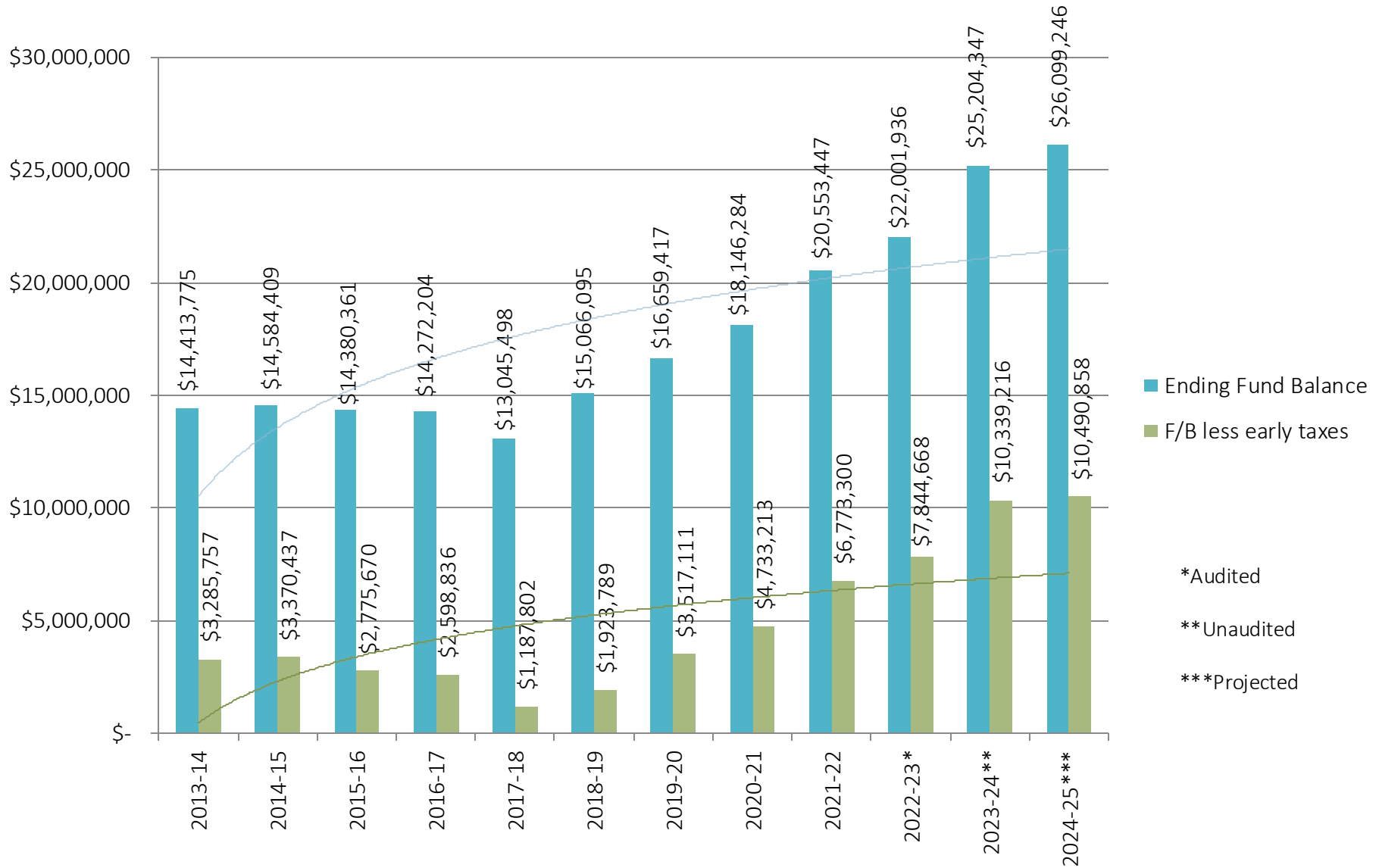
	ACTUAL 2019-20	ACTUAL 2020-21	ACTUAL 2021-22	Audited ACTUAL 2022-23	Unaudited ACTUAL 2023-24	PROJECTED 2024-25
Beginning Fund Balance	15,066,095	16,659,417	18,146,284	20,553,447	22,001,936	25,204,347
Revenues						
Local Revenues	\$ 30,327,135	\$ 30,842,830	\$ 31,866,690	\$ 33,708,626	\$ 35,415,765	\$ 36,621,573
State Revenues	\$ 2,739,682	\$ 2,803,848	\$ 3,004,063	\$ 2,692,886	\$ 3,769,785	\$ 3,351,738
Federal Revenues	\$ 943,329	\$ 2,017,664	\$ 2,263,964	\$ 2,066,567	\$ 1,830,890	\$ 1,368,093
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Total Revenues	34,010,146	35,664,342	37,134,717	38,468,079	41,016,440	41,391,404
	4.10%	4.86%	4.12%	3.59%	6.62%	0.91%
Expenditures						
Salaries	18,674,441	19,355,410	20,275,672	20,952,209	21,775,443	22,659,625
Benefits	4,393,273	4,697,700	4,683,114	4,988,655	5,406,296	5,843,597
Purchased Services	4,015,027	4,144,776	4,497,176	5,300,571	5,395,087	5,524,073
Supplies/Materials	2,219,909	3,353,190	2,873,927	2,715,858	2,602,321	2,806,987
Capital Outlay	637,641	436,049	537,025	161,450	203,635	705,076
Other Objects (Tuition)	2,290,822	1,921,345	1,707,908	2,506,832	2,233,873	2,715,000
Non-Capitalized Equipment	46,064	149,942	29,476	202,657	48,111	71,440
Termination Benefits	27,956	7,372	11,565	46,559	38,496	9,940
Transfers Out	111,691	111,691	111,691	144,799	110,767	160,767
Total Expenditures	32,416,824	34,177,475	34,727,554	37,019,590	37,814,029	40,496,505
	5.77%	5.43%	1.61%	6.60%	2.15%	7.09%
Excess/(Deficit)	1,593,322	1,486,867	2,407,163	1,448,489	3,202,411	894,899
Ending Fund Balance	16,659,417	18,146,284	20,553,447	22,001,936	25,204,347	26,099,246
Less Early Taxes	(13,142,306)	(13,413,071)	(13,780,147)	(14,157,268)	(14,865,131)	(15,608,388)
F/B less early taxes	3,517,111	4,733,213	6,773,300	7,844,668	10,339,216	10,490,858
Ending Fund Balance	49.41%	51.05%	56.91%	57.15%	64.09%	61.97%
as a percentage of Next Year's Expenditures					estimate	estimate
Ending Fund Balance (less early taxes)	10.43%	13.32%	18.75%	20.38%	26.29%	24.91%
as a percentage of Next Year's Expenditures					estimate	estimate

Total Revenues and Expenditures - Last ten years

Operating Funds



Fund Balance Summary – Last ten years



Items yet to be finalized...

- Final staffing
 - Newly formed support professionals association contract
- Federal Grant Revenues and Expenditures
 - *Final allocations not known until September or later*
- Mandated Categorical Grants
 - *Claims not yet completed*
 - *Prorated amounts*
- Final district placement in CASE/outourced programs