COMMUNITY CONSOLIDATED SCHOOL DISTRICT #89

2021-2022 FINAL BUDGET
SEPTEMBER 20, 2021

2021-2022 Revenue Assumption Changes

- Local Revenues
  - Decrease of $60K
    - Decrease in CASE fund balance disbursement to D89
- State Revenues
  - Decrease of $167K
    - Transportation funding proration finalized
- Federal Revenues
  - Decrease of $523K
    - Title Funding (preliminary allocation) reduction of $51K
    - IDEA Funding (preliminary allocation) reduction of $145K
    - IDEA Funding CEIS – increase of $73K (new grant)
    - ESSER III Funding – reduction of $400K due to spending plan for grant for FY21-22

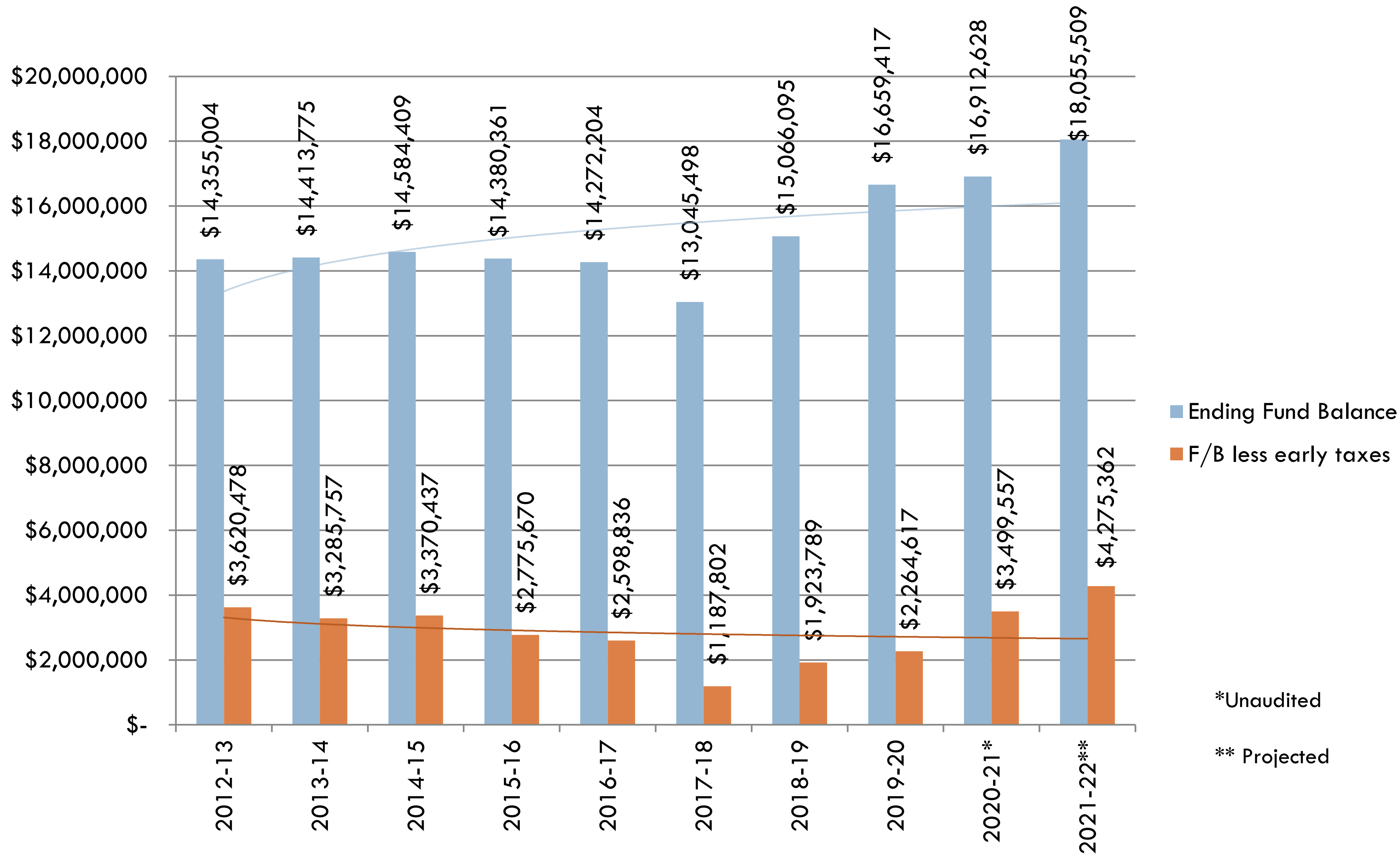
2021-2022 Expenditure Assumption Changes

- Increase of $24K in Summer School stipends due to ESSER III spending plan
- Decrease purchased services of $149K due to reallocation of IDEA grant expenditures from purchased services from CASE to salaries for D89 employees
- Decrease in Title grant expenditures inline with decrease in revenues

History of Revenues, Expenditures and Fund Balances

				Audited	*Unaudited*	
	ACTUAL	**ACTUAL**	**ACTUAL**	**ACTUAL**	**ACTUAL**	**PROJECTED**
	2016-17	**2017-18**	**2018-19**	**2019-20**	**2020-21**	**2021-22**
Beginning Fund Balance	14,380,361	14,272,204	13,045,498	15,066,095	16,659,417	16,912,628
Revenues						
Local Revenues	25,490,938	$ 25,783,678	$ 28,880,742	$ 30,327,135	$ 30,181,810	$ 31,525,777
State Revenues	1,853,311	$ 2,377,074	$ 2,945,114	$ 2,739,682	$ 2,874,876	$ 2,795,187
Federal Revenues	655,078	$ 606,637	$ 600,824	$ 943,329	$ 1,374,511	$ 2,205,416
Transfers In	0	$ 302,400	$ 243,089	$ -	$ -	$ -
Total Revenues	27,999,327	29,069,789	32,669,769	34,010,146	34,431,197	36,526,380
	4.34%	*3.82%*	*12.38%*	*4.10%*	*1.24%*	*6.09%*
Expenditures						
Salaries	16,830,738	17,670,901	17,925,906	18,674,441	19,355,869	20,423,455
Benefits	3,855,272	4,102,958	4,137,310	4,393,273	4,697,007	4,767,284
Purchased Services	3,433,267	3,750,051	3,775,554	4,015,027	4,213,848	4,694,808
Supplies/Materials	1,729,461	1,696,882	1,996,714	2,219,909	3,293,628	2,737,598
Capital Outlay	186,358	453,495	509,170	637,641	519,703	722,375
Other Objects (Tuition)	1,567,813	2,200,733	1,875,039	2,290,822	1,862,959	1,897,645
Non-Capitalized Equipment	179,862	86,162	5,506	46,064	149,941	52,524
Termination Benefits	8,599	17,242	36,075	27,956	7,372	10,150
Transfers Out	316,114	318,071	387,898	111,691	77,659	77,660
Total Expenditures	28,107,484	30,296,495	30,649,172	32,416,824	34,177,986	35,383,499
	3.95%	*7.79%*	*1.16%*	*5.77%*	*5.43%*	*3.53%*
Excess/(Deficit)	(108,157)	(1,226,706)	2,020,597	1,593,322	253,211	1,142,881
Ending Fund Balance	14,272,204	13,045,498	15,066,095	16,659,417	16,912,628	18,055,509
Less Early Taxes	(11,673,368)	(11,857,696)	(13,142,306)	(14,394,800)	(13,413,071)	(13,780,147)
F/B less early taxes	2,598,836	1,187,802	1,923,789	2,264,617	3,499,557	4,275,362
Ending Fund Balance	47.11%	42.56%	47.27%	49.41%	47.58%	49.07%
as a percentage of Next Year's Expenditures				*estimate*	*estimate*	*estimate*
Ending Fund Balance (less early taxes)	8.58%	3.88%	6.04%	6.72%	9.85%	11.62%
as a percentage of Next Year's Expenditures				*estimate*	*estimate*	*estimate*

Fund Balance Summary – Last ten years



The Bottom Line

- The District is presenting a budget surplus for the 2021-2022 fiscal year
  - Anticipated $1,142,881 operating fund surplus
  - Surplus was decreased by $613,988 since the tentative budget was adopted in August due to the circumstances outlined above:
    - $749,367 overall decrease in revenues
    - $135,379 overall decrease in expenditures