

COMMUNITY CONSOLIDATED SCHOOL DISTRICT #89

2019-2020 FINAL BUDGET
SEPTEMBER 23, 2019



2019-2020 Revenue Assumption Changes

□ Local Revenues

- ▣ Increase in CPPRT tax revenue due to estimates provided by IDOR.
 - Increase of \$30,000 to FY19-20 budget

□ State Revenues

- ▣ Fourth 2018-19 Special Ed Private Facility payment received in August-will be accrued back to 2018-19
 - Originally budgeted one 2018-19 MCAT and three 2019-20 MCAT payments
 - Increase of \$30K to FY19-20 budget

2019-2020 Revenue Assumption Changes

- State Revenues – continued
 - ▣ Estimated pro-ration of Transportation funding
 - Claim(s) pro-rated at 81-82% during initial claim calculation process
 - Reduction of \$20K for Reg Ed and \$40K for Spec Ed
- Federal Revenues
 - ▣ Final Title grant allocations known and adjusted
 - Title I – increase of \$42,619
 - Title II – increase of \$15,734
 - Title IV-A increase of \$1,172
 - ▣ Title I-School Improvement
 - Additional \$30K awarded to D89

2019-2020 Expenditure Assumption Changes

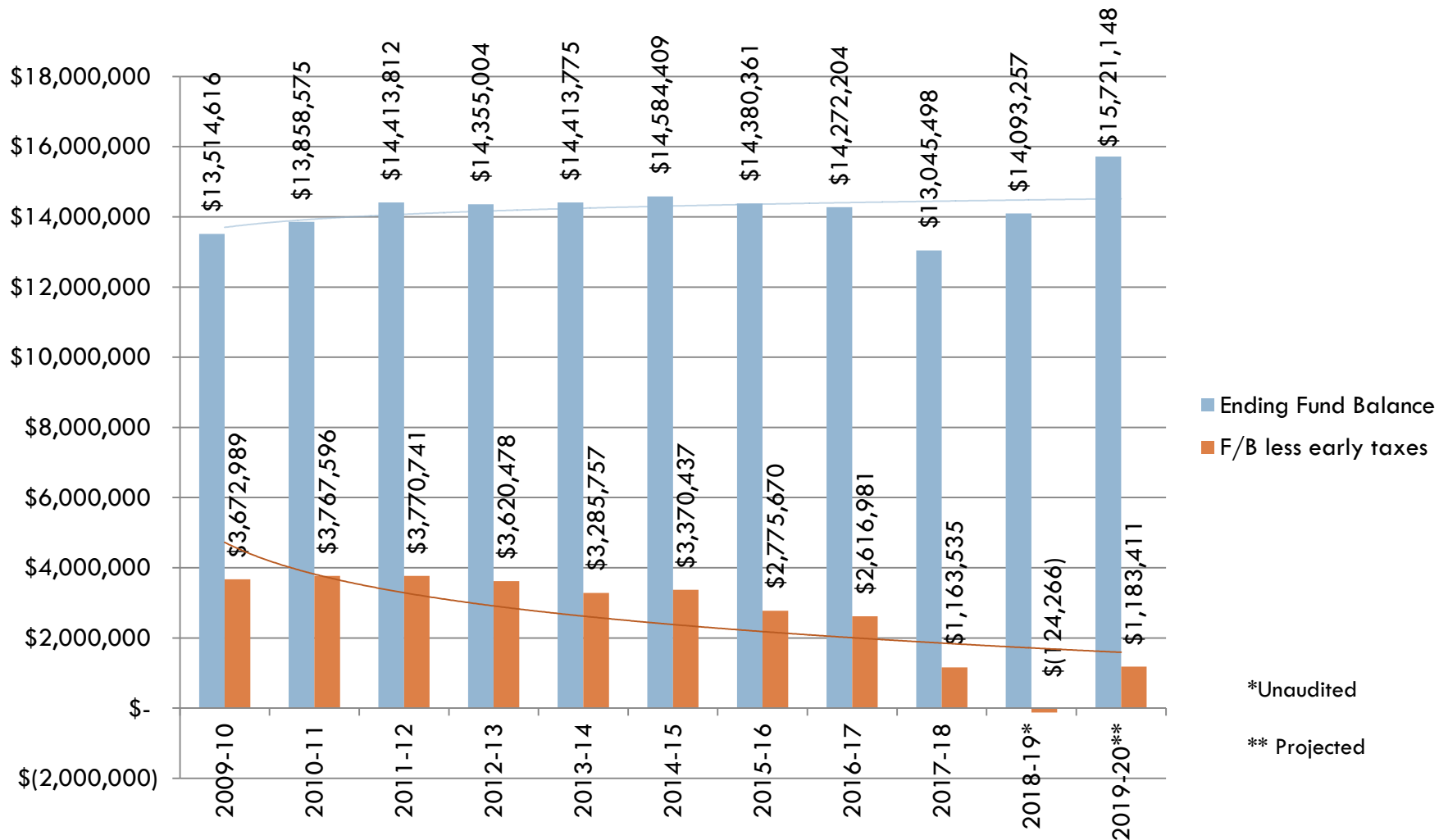


- Development of supply budget for instructional coaches
 - ▣ Increase of \$2,000
- Reinstatement of band/orchestra accounts cut before the referendum
 - ▣ Increase of \$400
- Reduction of \$83K in CASE expenditures due to updated enrollment numbers
- Expenditures finalized due to the final grant amounts for Title grants released and budgeted

History of Revenues, Expenditures and Fund Balances

	ACTUAL 2014-15	ACTUAL 2015-16	ACTUAL 2016-17	Audited ACTUAL 2017-18	Unaudited ACTUAL 2018-19	PROJECTED 2019-20
Beginning Fund Balance	14,413,775	14,584,409	14,380,361	14,272,204	13,045,498	14,093,257
Revenues						
Local Revenues	24,710,077	24,784,857	25,490,938	\$ 25,783,678	\$ 28,184,823	\$ 30,382,608
State Revenues	1,833,017	1,502,768	1,853,311	\$ 2,377,074	\$ 2,785,490	\$ 2,957,930
Federal Revenues	589,739	548,252	655,078	\$ 606,637	\$ 635,240	\$ 1,057,764
Transfers In	229,161	0	0	\$ 302,400	\$ -	\$ -
Total Revenues	27,361,994	26,835,877	27,999,327	29,069,789	31,605,553	34,398,302
	-0.86%	-1.92%	4.34%	3.82%	8.72%	8.84%
Expenditures						
Salaries	16,196,321	16,275,034	16,830,738	17,670,901	17,925,894	18,749,045
Benefits	3,545,302	3,660,966	3,855,272	4,102,958	4,137,301	4,333,356
Purchased Services	2,786,340	2,966,937	3,433,267	3,750,051	3,689,672	4,925,356
Supplies/Materials	1,648,950	1,765,000	1,729,461	1,696,882	1,983,668	1,897,810
Capital Outlay	662,507	371,311	186,358	453,495	366,081	760,080
Other Objects (Tuition)	1,804,143	1,441,282	1,567,813	2,200,733	2,142,717	1,956,250
Non-Capitalized Equipment	200,809	232,960	179,862	86,162	5,506	40,355
Termination Benefits	24,827	12,338	8,599	17,242	36,075	30,500
Transfers Out	322,161	314,097	316,114	318,071	270,880	77,659
Total Expenditures	27,191,360	27,039,925	28,107,484	30,296,495	30,557,794	32,770,411
	-1.27%	-0.56%	3.95%	7.79%	0.86%	7.24%
Excess/(Deficit)	170,634	(204,048)	(108,157)	(1,226,706)	1,047,759	1,627,891
Ending Fund Balance	14,584,409	14,380,361	14,272,204	13,045,498	14,093,257	15,721,148
Less Early Taxes	(11,213,972)	(11,604,691)	(11,655,223)	(11,881,963)	(14,217,523)	(14,537,737)
F/B less early taxes	3,370,437	2,775,670	2,616,981	1,163,535	(124,266)	1,183,411
Ending Fund Balance	53.94%	51.16%	47.11%	42.69%	44.35%	46.13%
as a percentage of Next Year's Expenditures					estimate	estimate
Ending Fund Balance (less early taxes)	12.46%	9.88%	8.64%	3.81%	-0.39%	3.47%
as a percentage of Next Year's Expenditures					estimate	estimate

Fund Balance Summary – Last ten years



The Bottom Line

- The District is presenting a budget surplus for the 2019-2020 fiscal year
 - ▣ Anticipated \$1,627,891 operating fund surplus
 - ▣ Surplus was increased by \$119,319 since the tentative budget was adopted in August due to the circumstances outlined above:
 - \$89,525 overall increase in revenues
 - \$29,794 overall decrease in expenditures

Items yet to be finalized...



- State Funding Issues
 - ▣ Pension Crisis - potential increase to board-paid TRS contribution
 - ▣ Potential property tax freeze