

# **COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**

DuPage County – Glen Ellyn, Illinois

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## **Comprehensive Annual Financial Report**

**As of and For the Year Ended  
June 30, 2021**

Officials Issuing Report:

Dr. Emily Tammaru  
Superintendent

Maureen A. Jones  
Assistant Superintendent for Finance and Operations/CSBO

COMPREHENSIVE ANNUAL FINANCIAL  
REPORT

OF

**COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT 89**

**GLEN ELLYN, ILLINOIS**

As of and for the Year Ended June 30, 2021

Officials Issuing Report

Dr. Emily K. Tammaru, Superintendent  
Maureen A. Jones, Assistant Superintendent for Finance and  
Operations

Department Issuing Report

Business Services

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

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January 13, 2022

Citizens of School District 89,  
President, and Members of the Board of Education  
Community Consolidated School District No. 89  
22 W 600 Butterfield Road  
Glen Ellyn, Illinois 60137

The Comprehensive Annual Financial Report of Community Consolidated School District 89 (the "District") for the fiscal year ended June 30, 2020 is submitted herewith. This report was prepared by the District's Business Office. The audit was completed on January 13, 2022, and the report was subsequently issued. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures rests with the District. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

Generally Accepted Accounting Principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and to be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

### **THE REPORTING ENTITY**

A component unit is an organization for which the District is financially accountable or other organizations that, because of the nature or significance of their relationship with the District, would cause the District's financial statements to be misleading or incomplete if they were omitted from the reporting entity. Using these criteria, management has determined that the District has no component units, nor is it a component unit of any other organization.

Additionally, no charter schools are maintained with the District 89 boundaries.

(continued)

#### **Board of Education**

Tim Jedlicka  
Donna Kemp  
Jay Lerch  
Steve Neurauter  
Haydee Núñez  
Scott Pope  
Ben Yates

#### **Superintendent**

Emily K. Tammaru, Ed.D.  
**Assistant Superintendent  
for Learning**  
Jill Kingsfield, Ed.D.  
**Assistant Superintendent  
for Finance & Operations**  
Maureen A. Jones, CSBO

#### **Arbor View School**

Emily Burnett, Principal  
**Briar Glen School**  
Mitch Dubinsky, Principal  
**Park View School**  
Kristin Mate, Principal  
**Westfield School**  
Matt McDonald, Principal

#### **Glen Crest Middle School**

Kim Price, Principal  
Antonio Diaz, Assistant Principal

## **BASIS OF ACCOUNTING AND REPORTING**

The Comprehensive Annual Financial Report (CAFR) is presented in three sections:

- 1) **The Introductory Section** includes this transmittal letter, the District's organizational chart and a list of principal officials.
- 2) **The Financial Section** includes the general-purpose financial statements and the combining, individual fund and account group financial statements and schedules, as well as the independent auditor's report.
- 3) **The Statistical Section** includes a number of tables of non-audited data depicting the financial history of the District for the past ten years, demographics and other miscellaneous information.

The District's accounts are organized as separate accounting entities called funds. District resources are allocated to and accounted for in individual funds as required by the State of Illinois. Each fund has specific functions based upon the purposes for which the District's resources are to be expended. This allows for a more controlled process of spending activities. For all governmental fund types, the District reports are prepared on a modified accrual basis of accounting, which is applied to the District's budget and account records. For more information regarding the modified accrual method of accounting, refer to the Notes section.

Baker Tilly Virchow Krause, LLP. has been the District's auditing firm since 2010-11.

## **SERVICE AREA AND HISTORY OF THE DISTRICT**

The District is a consolidated elementary (K-8) school district, in DuPage County, Illinois. The District includes small portions of Lombard and Wheaton, with the majority of students coming from incorporated and unincorporated areas of southern Glen Ellyn. The District comprises an area of approximately ten square miles, located twenty-five miles west of Chicago's Loop. The District's general boundaries are I-355 on the East, Butterfield Road on the South, President Street on the West and Roosevelt Road on the North. O'Hare Airport is approximately 20 minutes from the District. The District operates two K-5 elementary schools, two preK-5 elementary schools and one 6-8 middle school. Graduates of the district attend Glenbard South High School in Glenbard High School District 87, located within the boundaries of District 89.

The governing body consists of a seven member Board of Education elected by the registered voters of the District, on a staggered four-year term basis. Based on the legislative authority codified in The School Code of Illinois, the Board of Education has the following powers:

- a. the corporate power to sue and be sued in all courts;
- b. the power to levy and collect taxes and to issue bonds;
- c. the power to contract for appointed administrators, teachers, and other personnel as well as for goods and services.

The District is over 150 years old; initially, two separate school districts were established. The district numbers and specific boundaries changed until the final consolidation in 1952. In 1843, Milton Township elected its first School Trustees and they set the boundaries for six separate school districts. District 89 was initially Douglas (subsequently Wagner) School District 3 and District 39 (Bonaparte) was initially District 4. In 1920, the two districts were consolidated and given the number 89. In 1925, the year prior to opening Wagner School, Bonaparte District 39 detached from District 89. They remained

separate until 1952 when District 39 dissolved and annexed into District 89. There were 95 students in the District in 1952. The student population grew steadily until 1973 when it reached its peak enrollment of 2,894. The enrollment declined until 1983 when it hit 2,080. The student count then rose steadily until 1995 when it hit 2,661. The enrollment began to decline in 1995 but has recently seen an increase. For fiscal year 2021 enrollment was 2,243. A previous demographic study, updated in 2016, indicated that enrollment would increase through 2023-24 to an estimated total of 2,370 students and then level off. The current enrollment trend does not appear to show we will hit that number however, and projections will be updated in the 2022-23 school year.

### **ECONOMIC CONDITION AND OUTLOOK**

The District tax base is (83.94%) residential, (16.01%) commercial and (0.05%) industrial, railroad and farm property. The commercial portion of the District consists largely of retail and office space. Because there is very limited open space within the school district boundaries and the tax base is primarily residential, future growth will be mainly a function of turnover of existing property. Harding Glen Townhomes subdivision for twenty-three townhomes is currently being considered for development within the district's boundaries.

District 89's major revenue source continues to be local property taxes. Although our school district is impacted by the 1994 Property Tax Extension Limitation Act (i.e. the Tax Cap), the District has been able to maintain positive fund balances within all fund accounts. The legislation limits the extension increase to the lesser of the consumer price index (CPI-U) or five percent on existing property. The use of the CPI-U in property tax calculations is intended to "slow down" the increases in a school district's levy request. The trailing influence of the CPI and the economic downturn are still having an impact. The CPI for calendar year 2018 was 1.9%, which limited the 2019 property tax levy collected in calendar year 2020, the major revenue source for the 2020-21 school year. New construction is exempted from the Tax Cap. New property for the 2019 levy was \$2,884,572 or (.34%), which is indicative of the makeup of the tax base in D89. Annual CPI-U increases since 1995 have averaged 2.21%, however the past five years have averaged only 1.82%.

Part of the Tax Cap law allowed for Districts to establish a Debt Service Extension Base (DSEB) the year Tax Caps were implemented. Once established, a school district may issue non-referendum debt for an amount not to exceed the DSEB payments in the base year. The amount was based on a district's tax levy for the Debt Service Fund in 1994. District 89 did not have any debt outstanding in 1994 and does not benefit from a DSEB. All bonded debt issued by District 89 must be issued through the referendum process.

Many years of a decline in student enrollment allowed the District to maintain financial solvency; however, recent large enrollment spikes and structural deficits caused concern for the long-term financial health of the District. In regard for the economic climate faced after the 2008 recession, the Board of Education enacted over \$2.9M in spending cuts prior to considering a tax rate referendum. However, the District's persistent financial structural deficits eventually forced the issue. In July of 2018, members of the Community Finance Committee made the recommendation to the CCSD89 Board of Education to place an operating rate referendum question on the November of 2018 election ballot. After several community engagement sessions, phone and internet polling, in August of 2018, the Board of Education made the formal decision to place a 0.40% operating rate referendum question on the November election ballot. The District had not placed a rate referendum on the ballot since 1986. Due in large part to the support of the community, the operating rate referendum proved successful and will assist in combating structural deficits that had been prevalent for the prior decade. The Administration estimates that the successful operating rate referendum will allow the District to avoid seeking any further operating referendum for the next decade.



## **BOARD LEADERSHIP**

Effective Monday, April 20, 2019, with the CCSD89 Board of Education Organizational Meeting, the following Board Members were reelected: Tim Jedlicka (2023), Scott Pope (2023) Secretary Pro-Tempore, and Ben Yates (2023). Beth Powers (2021) was re-elected as the President and Haydee Núñez (2021) as Vice President. The term of office is for two years. James Lerch (2021) and Lavanya Sridhar (2021) also serve as Board Members. In October 2020, President Powers resigned from her office of president but remained on the Board. During the regular board meeting on October 19, 2020, a nomination was held for the office of Board President. Tim Jedlicka was nominated and elected as Board President.

## **MAJOR INITIATIVES**

The District is proud of its dedication to continuous improvement and to anticipating and preparing for the expanding expectations of parents and students. Strong instructional programs are regularly reviewed to ensure their continued rigor and effectiveness. This year brought unique challenges due to the COVID-19 pandemic. During the school year, students learned remotely and in person.

District 89 serves an increasingly diverse student population. The District serves a total of 240 English Language Learners speaking more than fifty different languages at home. A cohesive curriculum, improved instructional materials and a local assessment database help to better serve these students. In addition, the district is providing staff development opportunities targeted at assessment literacy, writing, technology and social emotional learning in order to increase learning for all students.

Technology continues to be an integral component of education. During the 2020-21 school year, the District issued Chromebooks to all students in third through eighth grade and iPads to students in preschool through second grade. This was to ensure students had access to learning during the hybrid learning model due to the COVID-19 pandemic. The district continues to provide professional development in the use of hardware, and software for throughout the school year.

During the 2020-2021 school year the district implemented a new elementary math curriculum, Bridges. With the pandemic, teachers were instructing students in person and remotely at the same time. Curriculum was developed to focus on critical standards and to be accessible both in person and remotely. The District continued its focus on Equity and Access throughout the year, offering differentiated professional development and family supports. The middle school focused their efforts designing lessons for a hybrid instructional model. Staff participated in job embedded professional development throughout the year, taught by staff and instructional coaches. The instructional coaches focused on providing side by side coaching and professional development to all staff throughout the schools.

During the 2020-2021 school year, District 89 continued with the tradition of excellence, performing above national averages on the Northwest Evaluation Association's (NWEA) Measure of Academic Progress (MAP) assessment. Students in kindergarten through eighth grade took the test twice this year in Reading and Math due to the COVID-19 pandemic. The test measures both proficiency and growth. District 89 performs well above the national mean, often close to two grade levels above the national average. Students in third through eighth grades who typically take the Illinois Assessment of Readiness

(IAR) assessment in reading and mathematics did not this year due to the federal waiver received by the state of Illinois.

Teachers have fully implemented the new learning standards driven by the Common Core and have created new units of study aligned to those standards. Additionally, a focused effort continues to be given to the districts Social Emotional Learning (SEL) standards and implementation. Teachers integrated SEL into daily lesson plans to ensure all students learn in a safe and nurturing learning environment. The district continues to use data to drive all instructional decisions, maximizing the learning potential of all.

To meet the needs of all children, the District continues to offer a broad curriculum including fine and applied arts, foreign language, technology, challenge, physical education and life skills. A community pre-school enriches the early childhood experience for special education students, ages three to five, and also provides other parents with a quality tuition-based pre-school experience for their children.

During the 2020-2021 school year, District initiatives centered on technology integration, SEL, Equity, Math at the elementary level and ELA at the middle school level; and how to balance the demands of educating in a pandemic with students in person and remote.

A commitment to continuous improvement, world-class achievement and the collection, maintenance and analysis of data to demonstrate improved student achievement is evident at all schools. Each staff explores and adopts quality systems at its individual pace. These improvement systems are outlined in each school's School Improvement Plan. In addition to school improvement plans, each grade level within the buildings wrote specific, measurable, attainable, realistic and timely (SMART) goals to support the building school improvement plan.

The district continues its commitment to staff development through a comprehensive two-year mentoring program for new teachers. The mentor program was very successful and focused on the success of new teachers in District 89 by providing them with guidance, support and learning opportunities through their first two years of teaching.

### **SERVICE EFFORTS AND ACCOMPLISHMENTS**

District 89 is a member of the Cooperative Association for Special Education (CASE), a seven member district cooperative providing services for children ages three through twenty-one in need of special education programming. Through CASE, the District is a member of the Low Incidence Cooperative Agreement (LICA), a cooperative program providing services to hearing and visually impaired students.

The District is a pivotal member of the Consortium for Education Change (CEC) and provides leadership in this group of districts seeking excellence by embracing appropriate innovations for improvement. As a keystone of this effort, the District with the teacher organization has created a Compact for Quality, which is a set of beliefs that govern the relationship between the District and the teaching staff. The Compact is sweeping in its scope and rewards innovation, improvement and trust. The Compact has been recognized by the CEC for the cultivation of the relationships that allowed its development and for its innovative substance.

Finally, the District is an active and contributing member of the Illinois Association of School Administrators (IASA), the Illinois Principal's Association (IPA), the Illinois Association of School Business Officials (IASBO), the Illinois Alliance of Administrators for Special Education (IAASE) and the Legislative

Education Network of DuPage (LEND). In addition, the district's Assistant Superintendent for Finance & Operations serves on the board for IASBO.

## **BUSINESS OPERATIONS AND FACILITIES**

**Business Office.** The Business Office continually updates the long-term financial plan, presenting financial projections and possible strategies for addressing financial needs. Board members are made aware of emerging issues related to possible legislation and trends. The Business Office also prepares a comprehensive budget document. The budget and its supporting documents reflect the wide-scoped efforts to bring alignment to the District's financial and instructional goals.

**Buildings.** As the District's largest physical asset, the District's buildings are maintained in excellent condition. The oldest owned building in the District, Arbor View Elementary School, was built in 1959; the newest school is Briar Glen Elementary School, built in 1971. The District substantially upgraded and improved building structures through a \$24.8M bond referendum in 2007. The bonds were sold in two separate issuances in 2008 and 2009. The work included repairs and upgrades to heating ventilating and air conditioning, as well as technology infrastructure, electrical, plumbing, life safety, security, and other building systems. The District re-surveyed the buildings for life safety issues in 2017, with no significant violations or findings.

In 2020, the Administration contracted with the District architect, Legat Architects, to engage in a complete and thorough long-term facilities plan. This differs from a life safety survey in that it encompasses a larger scope beyond just safety and code violations. The final plan identifies roughly \$25M in potential projects for the immediate future to maintain the District's largest physical assets – the buildings. The plan is designed to address preventative maintenance issues, structural improvements, safety and technology advancements as well as replacement of obsolete and depreciated mechanical systems. The long-term facilities plan was presented to the Board of Education at the March of 2020 Board meeting along with potential methods of financing the projects. Since that time, conversations have continued regarding engaging the community to review the plans and financing options for potential projects. The Administration will begin community engagement in late Fall of 2021.

The District has historically depended on debt issuance every ten to twelve years to finance large scope building projects. The 2018 refunding bond issue will be repaid with the 2021 levy, allowing for an additional building referendum to be considered to coordinate with the expiration of those bonds. Alternate methods of financing the projects are also being explored by the Board.

During the 2020-21 school year, the largest capital project completed was the Glen Crest middle school roof repair project, which included drain replacement, flashing repairs and tuckpointing. This project was financed in part by a deferred maintenance grant from the State of Illinois.

**Operations.** The largest effect on the operations of the District in the 2020-21 school year continued to be the COVID-19 pandemic and the continued online instruction that began in March of 2020.

As allowed during the school shutdown at the end of the 2019-20 school, the District continued to participate in the Summer Food Service Program (SFSP) throughout the summer of 2020 and the 2020-21 school year. Effectively, this program allowed for us to continue to feed our students and any other sibling in the home under the age of 18 without cost to the family. We were able to accomplish this through two day per week meal pickup programs at several of our schools. If families were unable to pick up meals, D89 staff dropped them off. During the SFSP program, the District enjoyed a very positive and collaborative working relationship with our middle school food service provider, Quest Food

Management Services. We were able to negotiate a mutually agreeable contract amendment and served D89 residents for the beginning of the school year. Once students were back to in-person instruction, we continued on the SFSP and added a breakfast component to the program. This has been very successful and worthwhile for our community.

During the extended shutdown, the District was able to reach a contract amendment with its largest service provider, First Student bus company, to continue to provide service on our regular and special education transportation routes. After several weeks of negotiations, we were able to come to amended contract terms that allowed for First Student to maintain the bus depot, the physical buses and to retain several key staff members during times of extended remote learning “pauses” throughout the 2020-21 school year.

**Contracts.** The Board of Education and the CCSD89 Education Association’s prior contractual arrangement ran through the end of the 2016-2017 school year. The parties were able to come to terms on a five-year employment agreement in February of 2018. The contract will be in effect through the end of the 2021-2022 school year.

## **FINANCIAL INFORMATION**

The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America, which are appropriate to local governmental units of this type. The presentation allows the reader to obtain an overview of the District's financial operations by viewing the government-wide financial statements in the front section of this report. Detailed presentations of the government-wide financial statements, fund financial statements and individual fund statements are available throughout the remainder of the report.

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

In addition, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Projected financial plans are adopted for the capital outlay funds.

Budgetary control is maintained at line item levels and built up into program and/or cost centers before being combined to form totals by fund. All actual activity compared to budget is reported in aggregate to the District's Board on a monthly basis. The management analyzes monthly reports which compare each line item account balance to the annual budget with accumulation to the fund, and total District levels. The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. The District's legal level of budgetary control is at the fund level.

As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.



The basis of accounting and the various funds utilized by the District are described in Note 1 of the financial statements. Additional information on the District's budgetary accounting can also be found in Note 1.

The District prepares its financial statements following GASB 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments." GASB 34 creates basic financial statements for reporting on the District's financial activities as follows:

*Government-wide financial statements.* These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by many businesses. The government-wide statements include the Statement of Net Position and the Statement of Activities.

*Fund financial statements.* These statements present information for individual major funds rather than by fund type. Governmental funds use the modified accrual basis of accounting and include reconciliation to the governmental activities accrual information presented in the government-wide financial statements.

As part of this model, management is responsible for preparing a Management's Discussion and Analysis of the District. This discussion is located in the basic financial statements, providing an assessment of District finances for fiscal year 2021, with comparisons to 2020.

#### **OTHER INFORMATION**

***Independent Audit.*** As required by Illinois state law, an annual audit of the financial records, books of account, and the transactions of all budgeted funds of the District have been made by an independent auditor. The auditors' opinion, as prepared by Baker Tilly Virchow Krause, LLP, Certified Public Accountants, is included within the financial section of this report.

***Certificate of Excellence.*** The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2020. The Certificate of Excellence is a prestigious national award recognizing conformance with the highest standards for preparation of school district reports.

The Certificate of Excellence is valid for a one-year period. We believe our current report continues to conform to the ASBO Certificate of Excellence program requirements, and we are submitting it again this year.

***Closing Comment.*** The purpose of this Comprehensive Annual Financial Report is to provide the Board of Education, District Administration and other interested parties a meaningful report of the District's financial condition as of June 30, 2021.

***Acknowledgement.*** The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of all the members of the Business Office who assisted in the closing of the District's financial records and the preparation of this report.

We would also like to thank members of the Board of Education for their interest and support in conducting the financial affairs of the District for the 2021 fiscal year.

Respectfully submitted,

Handwritten signature of Emily K. Tammaru in cursive script, written over a horizontal line.

Dr. Emily K. Tammaru  
Superintendent of Schools

Handwritten signature of Maureen A. Jones in cursive script, written over a horizontal line.

Maureen A. Jones  
Assistant Superintendent for Finance &  
Operations/CSBO



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting  
is presented to**

**Community Consolidated School District 89**

**for its Comprehensive Annual Financial Report  
for the Fiscal Year Ended June 30, 2020.**

The report meets the criteria established for  
ASBO International's Certificate of Excellence.



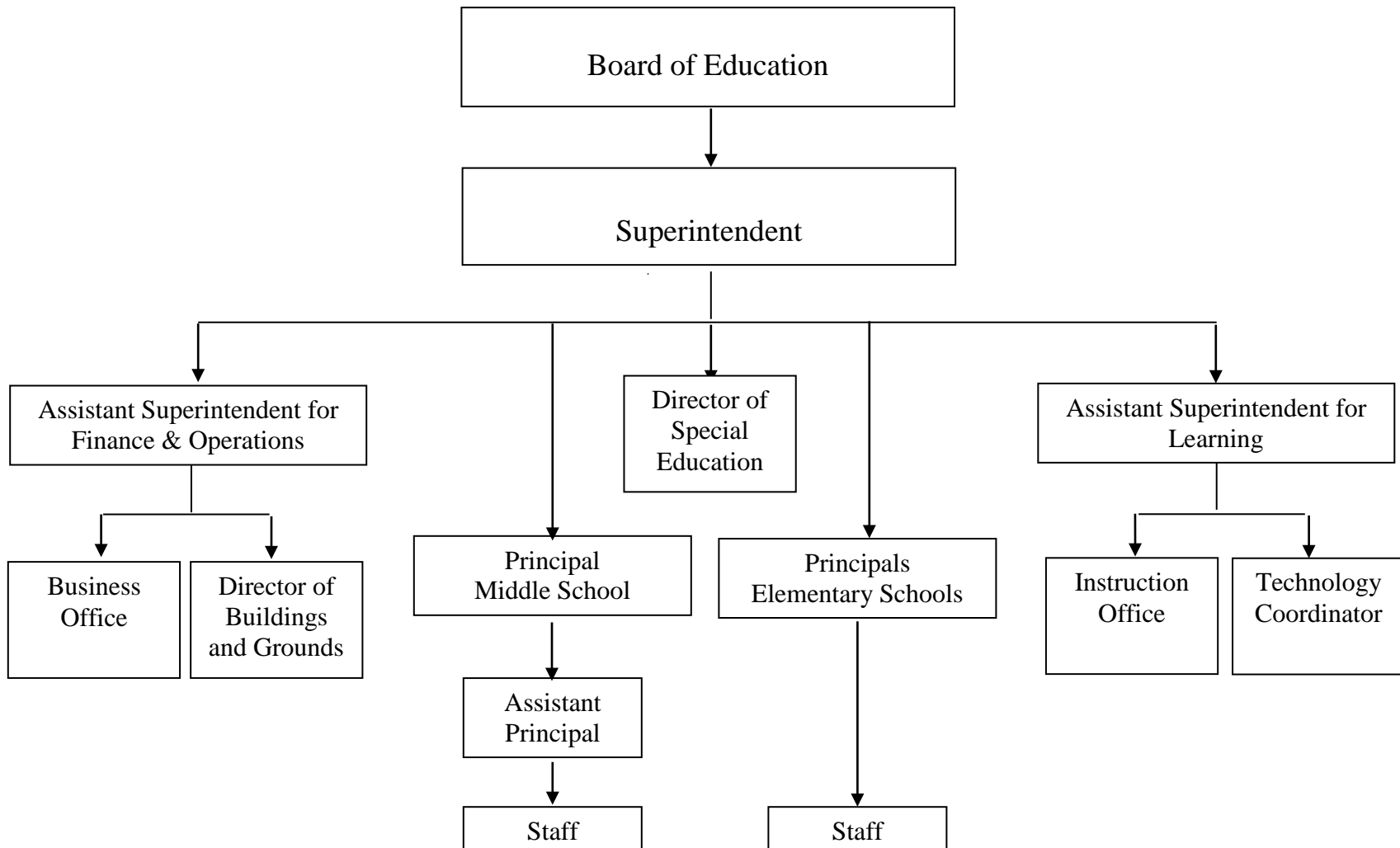
W. Edward Chabal  
President

David J. Lewis  
Executive Director

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
Comprehensive Annual Financial Report

**ORGANIZATIONAL CHART**

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# **COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**

## **Officers and Officials**

### **Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2021**

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#### **Board of Education**

Haydee Nunez, President

Scott Pope, Vice President

Donna Kemp

Jay Lerch

Steve Neurauter

Ben Yates

#### **District Administrators**

Dr. Emily K. Tammaru, Superintendent

Maureen A. Jones, Assistant Superintendent for Finance and Operations, CSBO

#### **Official Issuing Report**

Maureen A. Jones, Assistant Superintendent for Finance and Operations, CSBO

#### **Department Issuing Report**

Business Office

## **Independent Auditors' Report**

To the Board of Education of  
Community Consolidated School District 89

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities and each major fund of Community Consolidated School District 89, Illinois, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Community Consolidated School District 89's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to Community Consolidated School District 89's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Community Consolidated School District 89's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Community Consolidated School District 89, Illinois, as of June 30, 2021 and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 3, Community Consolidated School District 89 adopted the provisions of GASB Statement No. 84, *Fiduciary Activities*, effective July 1, 2020. Our opinions are not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Supplementary Information***

Our audit for the year ended June 30, 2021 was conducted for the purpose of forming opinions on the financial statements that collectively comprise Community Consolidated School District 89's basic financial statements. The accompanying supplementary information for the year ended June 30, 2021 as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2021, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2021.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Community Consolidated School District 89 as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated November 17, 2020, which contained unmodified opinions on the respective financial statements of governmental activities, each major fund, and the aggregate remaining fund information. The accompanying supplementary information for the year ended June 30, 2020 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2020 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2020.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Community Consolidated School District 89's basic financial statements. The introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### *Prior-Year Comparative Information*

We have previously audited Community Consolidated School District 89's 2020 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information in our report dated November 17, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 13, 2022 on our consideration of Community Consolidated School District 89's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Community Consolidated School District 89's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Community Consolidated School District 89's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Baker Tilly US, LLP". The signature is written in a cursive, flowing style.

Oak Brook, Illinois  
January 13, 2022

# **Community Consolidated School District 89**

## **Management's Discussion and Analysis (Unaudited)**

### **As of and for the Year Ended June 30, 2021**

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The discussion and analysis of Community Consolidated School District 89's (the "District") financial performance provides an overall review of the District's financial activities as of and for the year ended June 30, 2021. The management of the District encourages readers to consider the information presented herein in conjunction with the transmittal letter found in the introductory section and the basic financial statements to enhance their understanding of the District's financial performance. All amounts, unless otherwise indicated, are expressed in millions of dollars. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

#### **Financial Highlights**

- > In total, net position increased by \$3.7. This is due mainly due to the retirement of \$3.1 general obligation bonds during the 2021 fiscal year.
- > General revenues accounted for \$35.4 in revenue or 74% of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for \$12.3 or 26% of total revenues of \$47.7.
- > The District had \$43.9 in expenses related to government activities. However, only \$12.3 of these expenses were offset by program specific charges and grants.
- > Investment income decreased by 89% over 2020 due to the depressed economy and interest rate environment.
- > Expenses for total governmental activities increased by \$7.3 or 20% from the prior year. This is mainly attributed to a \$5.6 increase in state retirement contributions line item as required by GASB Statement No. 85.
- > Program revenues increased by \$5.6, or 96% over FY 2020, due to a \$5.6 increase in state retirement contributions line item as required by GASB Statement No. 85.
- > Total capital assets net of depreciation decreased by \$0.7 million or 3.5% and were \$20.3 million at June 30, 2021.
- > Accumulated depreciation was \$32.0 and \$30.9 at June 30, 2021 and June 30, 2020 respectively.
- > The District's total capital assets were \$52.8 million as of June 30, 2021.
- > The District's total long-term liabilities decreased from \$29.3 on June 30, 2020 to \$25.5 on June 30, 2021, a decrease of 13%.
- > The District's current outstanding general obligation bonds are \$5.5, down \$3.2 from 2020. In accordance with the current repayment schedule, D89 will be debt free within two fiscal years should no further bonds be issued.

# **Community Consolidated School District 89**

## **Management's Discussion and Analysis (Unaudited)**

### **As of and for the Year Ended June 30, 2021**

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#### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- > Government-wide financial statements,
- > Fund financial statements, and
- > Notes to basic financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

#### *Government-wide financial statements*

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education and other), supporting services, operation and maintenance of facilities and transportation services.

#### *Fund financial statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds (the District maintains no fiduciary or proprietary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

# **Community Consolidated School District 89**

## **Management's Discussion and Analysis (Unaudited)**

### **As of and for the Year Ended June 30, 2021**

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Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Operations and Maintenance Fund, Transportation Fund, IMRF/Social Security Fund and Debt Service Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

#### *Notes to basic financial statements*

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

#### *Other information*

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension and post-employment benefits to its employees.

# Community Consolidated School District 89

## Management's Discussion and Analysis (Unaudited)

### As of and for the Year Ended June 30, 2021

#### Government-Wide Financial Analysis

The District's combined net position was higher on June 30, 2021, than the prior year, than the prior year, increasing to \$11.1. An increase in total assets of \$0.5 contributed to the increase in net position. In addition to a slight increase in cash and investment balances over the prior year, property taxes receivable also increased by \$0.6 over the prior year. A reduction in the total liabilities of \$4.7 also contributed to the increase in net position. A large portion of this reduction is due to the repayment of \$3.2 in general obligation bonds and a small decrease of \$0.5 in the net pension liability, both of which are outlined in Note 7 of the financial statements. Additionally, there was a \$0.9 decrease in current liabilities on June 30, 2021 versus June 30, 2020. A portion of this decrease can be attributed to a change in the method by which student fees are billed to parents in the 2020-21 school year.

**Table 1**  
**Condensed Statements of Net Position**  
**(in millions of dollars)**

	<u>2020*</u>	<u>2021</u>
<b>Assets:</b>		
Current and other assets	\$ 36.2	\$ 37.5
Capital assets	<u>21.5</u>	<u>20.7</u>
Total assets	<u>57.7</u>	<u>58.2</u>
Total deferred outflows of resources	<u>2.6</u>	<u>2.7</u>
<b>Liabilities:</b>		
Current liabilities	1.3	0.4
Long-term debt outstanding	<u>29.3</u>	<u>25.5</u>
Total liabilities	<u>30.6</u>	<u>25.9</u>
Total deferred inflows of resources	<u>16.6</u>	<u>23.9</u>
<b>Net position:</b>		
Net investment in capital assets	12.8	15.2
Restricted	6.9	8.4
Unrestricted (deficit)	<u>(12.5)</u>	<u>(12.5)</u>
Total net position	<u>\$ 7.2</u>	<u>\$ 11.1</u>

\* Prior year information has not been updated for the District's implementation of GASB Statement No. 84 in fiscal year 2021.

Revenues in the governmental activities of the District of \$47.6 exceeded expenditures by \$3.7. This was attributable primarily to the successful operating rate referendum from the November of 2018 election. The referendum campaign anticipated several years of operating surpluses to replenish fund balances which had previously been depleted. Charges for services decreased from the prior fiscal year by \$0.4 or 40.0% due to the refund of many student fees to parents and the implementation of the federally funded food service program during the pandemic.



**Community Consolidated School District 89**  
**Management's Discussion and Analysis (Unaudited)**  
**As of and for the Year Ended June 30, 2021**

<b>Table 2</b> <b>Changes in Net Position</b> <b>(in millions of dollars)</b>		
	<u><b>2020*</b></u>	<u><b>2021</b></u>
<b>Revenues:</b>		
<i>Program revenues:</i>		
Charges for services	\$ 1.0	\$ 0.6
Operating grants & contributions	5.2	11.7
<i>General revenues:</i>		
Taxes	32.1	33.2
Evidenced based funding	1.6	1.6
Other	0.4	0.5
Total revenues	<u>40.3</u>	<u>47.6</u>
<b>Expenses:</b>		
Instruction	23.6	29.5
Pupil & instructional staff services	5.0	5.2
Administration & business	3.1	3.8
Transportation	1.8	1.8
Operations & maintenance	2.6	3.1
Interest & fees	0.3	0.2
Other	0.2	0.3
Total expenses	<u>36.6</u>	<u>43.9</u>
Increase (decrease) in net position	3.7	3.7
Net position, beginning of year (as restated)	<u>3.5</u>	<u>7.4</u>
Net position, end of year	<u>\$ 7.2</u>	<u>\$ 11.1</u>

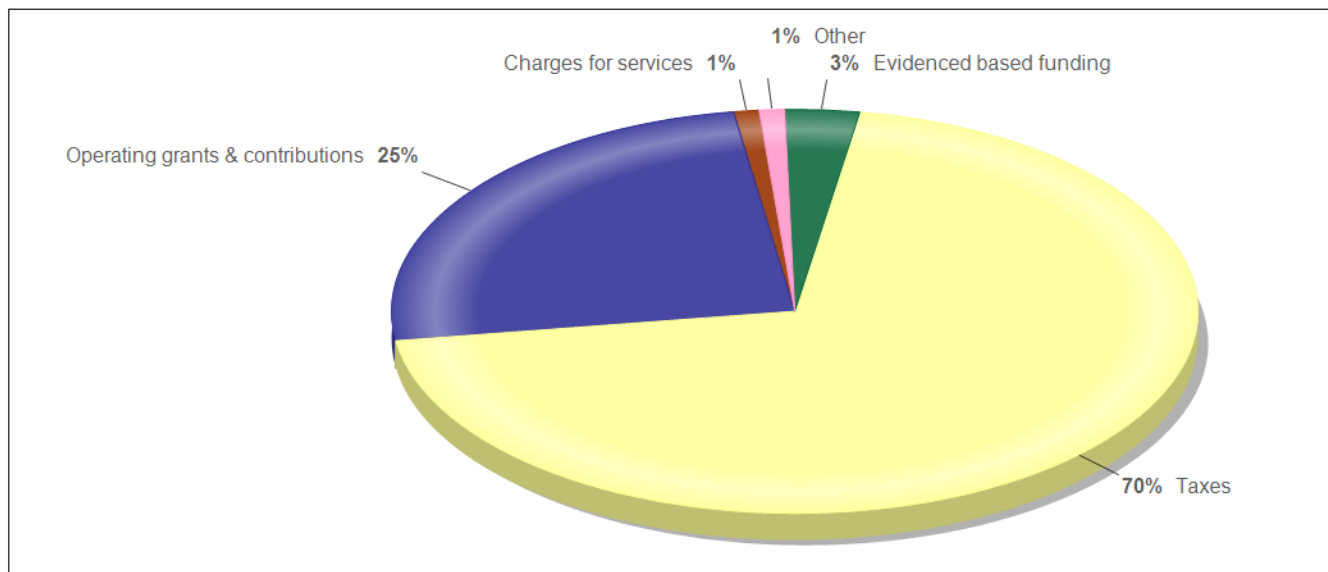
\* Prior year information has not been updated for the District's implementation of GASB Statement No. 84 in fiscal year 2021.

Property taxes accounted for the largest portion of the District's revenues, contributing 70% of total general revenues. The District's revenues included a substantial increase of \$6.5 in the operating grants and contributions category due to the recognition of the District's proportionate share of the mandated state retirement contributions this fiscal year with the implementation of GASB Statement No. 85. District 89's proportionate share of the Teachers Retirement System pension obligations increased substantially from the state actuary from the prior year to this year. The total cost of all the District's programs was \$43.9, mainly related to instructing and caring for the students and transportation, which accounted for 83% of total expenses.

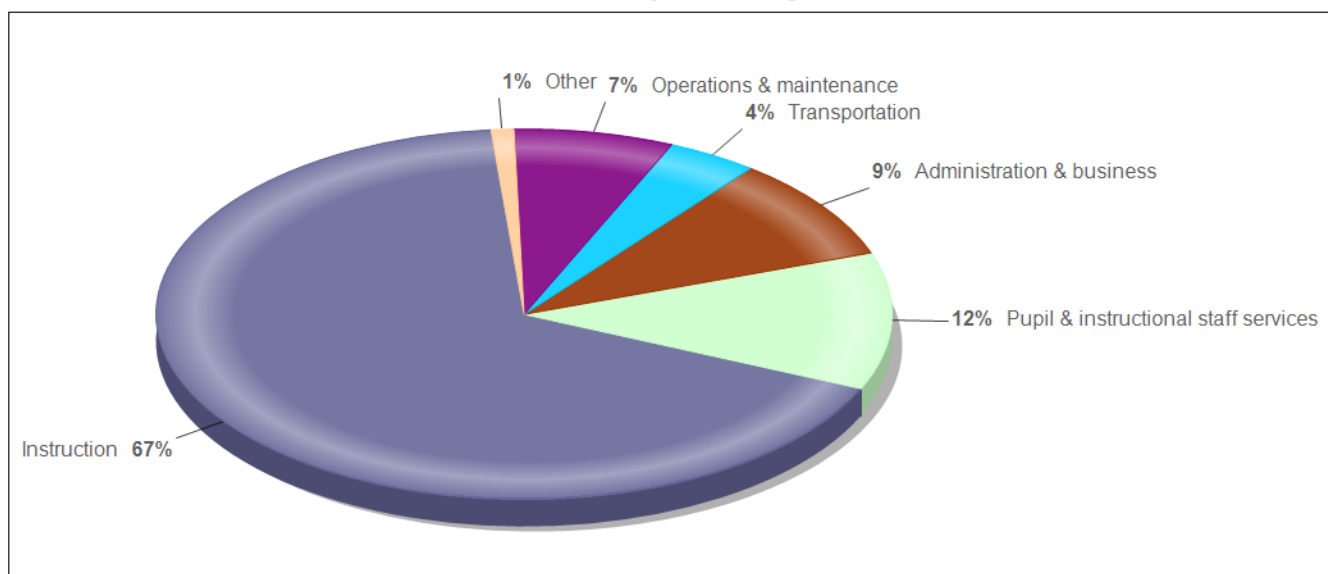
**Community Consolidated School District 89**  
**Management's Discussion and Analysis (Unaudited)**  
**As of and for the Year Ended June 30, 2021**

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**District-Wide Revenues by Source**



**District-Wide Expenses by Function**



# **Community Consolidated School District 89**

## **Management's Discussion and Analysis (Unaudited)**

### **As of and for the Year Ended June 30, 2021**

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#### **Financial Analysis of the District's Funds**

The General Fund (Educational and Working Cash Accounts) reflects a similar fund balance to the prior fiscal year, ending \$29K lower than the balance on June 30, 2020. The District received approximately \$450K more revenues than budgeted. Student fees and textbook rentals were \$265K higher than budgeted due to the accrual of these revenues from the spring of 2020 to the proper school year. For school year 2020-21 and forward, student fees will be invoiced to parents within the school year for which they are utilized and no further accrual will be necessary. Corporate Personal Property Replacement Tax revenue was \$75K higher than budgeted due to the calculation for how these revenues are generated and allocated to taxing districts during depressed economies. Finally, Refund of Prior Year's Expenditures was \$229K over budget due to the restatement of an error made in the prior year accrual. In total, state revenue was \$245K under budget. The evidenced based funding line ended \$112K under budget due to the proper classification of the CASE special education cooperative EBF funding payment to member districts in the Refund of Prior Year's Expenditures line item. Federal revenue was \$129K under budget however several line items were over and under budget individually. The IDEA grant ended \$225K under budget due to not expending the full grant amounts. These amounts roll over to the next fiscal year when unspent. With virtual learning, we simply had less IDEA expenditures in the the school year than when in-person. Finally, the food service revenue line items were \$138K over budget to due the change in the National School Lunch Program during the government shutdown which allowed for meals to be served to all students regardless of income level at no cost as part of the summer food service program, which allows for higher federal reimbursement. Total revenues for the General Fund increased by \$1.8 or 6.7% over the prior year.

Total expenditures for the General Fund increased by \$1.7 or 6.3% over the prior year. The District underspent budgeted expenditures by \$145K for the 2020-21 fiscal year. Areas with the largest increase in expenditures were the summer school, social work, technology and food service categories. The district added a robust summer school program to address learning loss during the pandemic. We also began to serve our community breakfast through our food service providers. We outfitted all of our students with technology devices to take home during the pandemic. Finally, additional social work services were added at the middle school. These additional costs were all in response to the pandemic. A portion, but not all, of these expenditures were reimbursed through federal funding. When other financing sources and uses are accounted for, the net decrease in fund balance amounted to \$29K. The General Fund carried a fund balance of \$11.1 at year end.

The Operations and Maintenance Fund reflects an increase in fund balance of \$326K. Revenues were \$91K lower than the prior year and \$98K under budget. Tax revenues were \$126K lower than budgeted due to the adjustment of the levy to appropriate more funds to the General Fund, where needed. Total expenditures for the Operations and Maintenance Fund increased by \$236K or 8.1% from the prior year and ended the year \$242K under budget. This was due in large part to the increase in the custodial budget as the custodial staff was increased districtwide in response to the spread of COVID-19. Additionally, the district purchased hand sanitizing stations, touchless toilet flush valves, plastic shields and personal protective gear to return to in-person instruction. The fund carried a fund balance of \$3.1 at year end.

The Transportation fund reflects a fund balance of \$3.3M on June 30, 2021, an increase of \$1.1 over the prior year. Revenues were \$54K under budget and comparable to the prior year. For the prior two contract renewals, the District has suffered drastic contractual increases with our transportation vendors. In response, we adjusted the tax levy to account for the extra anticipated expenditures. Expenditures were \$54K under budget due to starting the school year with remote learning and the pause of remote learning in the late Fall of the 2020-21 school year. Transportation costs were less than budgeted during these temporary closures.

# Community Consolidated School District 89

## Management's Discussion and Analysis (Unaudited)

### As of and for the Year Ended June 30, 2021

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The Municipal Retirement/Social Security Fund increased by \$119K during the year. Expenditures were over budget by \$8K and \$35K higher than the prior year. The fund carried a fund balance of \$804K at year end.

Overall, it is estimated the pandemic cost the district nearly two million dollars in additional expenditures.

#### General Fund Budgetary Highlights

The District underspent budgeted expenditures by \$144K for the 2020-21 fiscal year. This amounts to a 0.5% variance on a \$28.6 budget. The accounting of the student activity funds on the district's financial statements accounts for half of this variance; this is the first year this is required through GASB 84 - Fiduciary Activities. The district also incurred substantially lower expenditures for after school activities as we faced restrictions on after school events and sports due to COVID-19.

The District's general fund actual revenues were over budget by \$447K for the 2020-21 fiscal year. This can be attributed in most part to higher than budgeted taxes, CPPRT revenue, student fees, and federal special education reimbursement.

#### Capital Assets and Debt Administration

##### *Capital assets*

By the end of 2021, the District had compiled a total investment of \$52.8 (\$20.7 net of accumulated depreciation) in a broad range of capital assets including buildings, land and equipment. Total depreciation expense for the year was \$1.2. More detailed information about capital assets can be found in Note 6 of the basic financial statements.

<b>Table 3</b>		
<b>Capital Assets (net of depreciation)</b>		
<b>(in millions of dollars)</b>		
	<u><b>2020</b></u>	<u><b>2021</b></u>
Land	\$ 0.4	\$ 0.4
Construction in progress	0.1	-
Buildings	19.5	18.7
Building improvements	0.2	0.2
Equipment	1.4	1.4
Total	<u><u>\$ 21.6</u></u>	<u><u>\$ 20.7</u></u>

# Community Consolidated School District 89

## Management's Discussion and Analysis (Unaudited)

### As of and for the Year Ended June 30, 2021

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#### *Long-term debt*

The District retired \$3.2 in bonds in 2021. Capital leases were reduced by \$0.1. At the end of fiscal 2021, the District had a debt margin of \$56.3. More detailed information on long-term debt can be found in Note 7 of the basic financial statements.

<b>Table 4</b> <b>Outstanding Long-Term Debt</b> <b>(in millions of dollars)</b>		
	<u><b>2020</b></u>	<u><b>2021</b></u>
General obligation bonds	\$ 8.7	\$ 5.5
Net pension liability	1.3	1.1
Net OPEB liability	19.0	18.7
Capital leases	0.3	0.2
Total	<u>\$ 29.3</u>	<u>\$ 25.5</u>

#### **Factors Bearing on the District's Future**

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that will significantly affect financial operations in the future:

Continued pressure on expenditure budgets for the 2021 2022 fiscal year attributable to the COVID 19 pandemic.

Continued proration of state funding of remaining categorical payments.

Discussion at State level regarding pension costs being shifted over to school districts.

Long term facilities plan which may require additional financing sources outside of the District's operational budget (bond referendum).

#### **Requests for Information**

This financial report is designed to provide the District's citizens, taxpayers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office:

Maureen Jones, Assistant Superintendent for Finance and Operations, CSBO  
Community Consolidated School District 89  
22W600 Butterfield Road  
Glen Ellyn, Illinois 60137

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**

## STATEMENT OF NET POSITION

AS OF JUNE 30, 2021

	GOVERNMENTAL ACTIVITIES
<b>Assets</b>	
Cash and investments	\$ 19,741,307
Student activity cash	167,825
Receivables (net of allowance for uncollectibles):	
Property taxes	16,529,854
Replacement taxes	46,890
Intergovernmental	1,024,641
Capital assets:	
Land	409,080
Capital assets being depreciated, net of accumulated depreciation	<u>20,311,974</u>
Total assets	<u>58,231,571</u>
<b>Deferred outflows of resources</b>	
Deferred charge on refunding	122,894
Deferred outflows related to pensions	1,339,336
Deferred outflows related to OPEB	<u>1,242,210</u>
Total deferred outflows of resources	<u>2,704,440</u>
<b>Liabilities</b>	
Accounts payable	315,595
Payroll deductions payable	46,440
Interest payable	53,673
Unearned student fees	5,194
Long-term liabilities:	
Other long-term liabilities - due within one year	3,573,207
Other long-term liabilities - due after one year	<u>21,941,642</u>
Total liabilities	<u>25,935,751</u>
<b>Deferred inflows of resources</b>	
Property taxes levied for a future period	16,735,709
Deferred inflows related to pensions	3,411,747
Deferred inflows related to OPEB	<u>3,735,261</u>
Total deferred inflows of resources	<u>23,882,717</u>
<b>Net position</b>	
Net investment in capital assets	15,186,103
Restricted for:	
Tort immunity	10,770
Operations and maintenance	3,055,762
Student transportation	3,334,330
Debt service	2,039,636
Unrestricted (deficit)	<u>(12,509,058)</u>
Total net position	<u>\$ 11,117,543</u>

See Notes to Basic Financial Statements

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2021

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUE		NET (EXPENSES) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<b>Governmental activities</b>				
Instruction:				
Regular programs	\$ 13,390,096	\$ 505,567	\$ 540,573	\$ (12,343,956)
Special programs	5,995,491	8,662	831,853	(5,154,976)
Other instructional programs	1,494,745	-	17,780	(1,476,965)
Student activities	71,044	67,973	-	(3,071)
State retirement contributions	8,628,485	-	8,628,485	-
Support Services:				
Pupils	2,058,647	-	12,725	(2,045,922)
Instructional staff	3,160,882	-	34,123	(3,126,759)
General administration	940,880	-	-	(940,880)
School administration	1,507,280	-	-	(1,507,280)
Business	1,387,180	(1,567)	640,042	(748,705)
Transportation	1,809,583	1,409	974,610	(833,564)
Operations and maintenance	3,069,045	53,702	-	(3,015,343)
Central	261,712	-	-	(261,712)
Community services	6,884	-	-	(6,884)
Interest and fees	199,016	-	-	(199,016)
<b>Total governmental activities</b>	<b>\$ 43,980,970</b>	<b>\$ 635,746</b>	<b>\$ 11,680,191</b>	<b>(31,665,033)</b>

### General revenues:

#### Taxes:

Real estate taxes, levied for general purposes	23,193,484
Real estate taxes, levied for specific purposes	6,245,615
Real estate taxes, levied for debt service	3,496,245
Personal property replacement taxes	289,738
State aid-formula grants	1,638,749
Investment income	32,676
Miscellaneous	516,958

Total general revenues 35,413,465

Change in net position 3,748,432

Net position, beginning of year (as restated) 7,369,111

Net position, end of year \$ 11,117,543

See Notes to Basic Financial Statements

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## GOVERNMENTAL FUNDS

### BALANCE SHEET

AS OF JUNE 30, 2021

WITH COMPARATIVE TOTALS AS OF JUNE 30, 2020

	GENERAL FUND	OPERATIONS AND MAINTENANCE FUND	TRANSPORTATION FUND	MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
<b>Assets</b>				
Cash and investments	\$ 10,551,572	\$ 3,114,971	\$ 3,151,227	\$ 808,065
Student activity cash	167,825	-	-	-
Receivables (net allowance for uncollectibles):				
Property taxes	11,848,958	1,648,831	849,385	403,038
Replacement taxes	46,890	-	-	-
Intergovernmental	782,395	-	242,246	-
Tuition	-	-	-	-
Inventory	-	-	-	-
Total assets	<u>\$ 23,397,640</u>	<u>\$ 4,763,802</u>	<u>\$ 4,242,858</u>	<u>\$ 1,211,103</u>
<b>Liabilities</b>				
Accounts payable	\$ 292,674	\$ 16,705	\$ 6,216	\$ -
Payroll deductions payable	(17,259)	21,970	42,349	(620)
Unearned student fees	5,194	-	-	-
Total liabilities	<u>280,609</u>	<u>38,675</u>	<u>48,565</u>	<u>(620)</u>
<b>Deferred inflows of resources</b>				
Property taxes levied for a future period	11,996,518	1,669,365	859,963	408,058
Unavailable state and federal aid receivable	-	-	-	-
Total deferred inflows of resources	<u>11,996,518</u>	<u>1,669,365</u>	<u>859,963</u>	<u>408,058</u>
<b>Fund balance</b>				
Nonspendable	-	-	-	-
Restricted	10,770	3,055,762	3,334,330	803,665
Assigned	167,825	-	-	-
Unassigned	10,941,918	-	-	-
Total fund balance	<u>11,120,513</u>	<u>3,055,762</u>	<u>3,334,330</u>	<u>803,665</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 23,397,640</u>	<u>\$ 4,763,802</u>	<u>\$ 4,242,858</u>	<u>\$ 1,211,103</u>

See Notes to Basic Financial Statements



DEBT SERVICE FUND	TOTAL	
	2021	2020
\$ 2,115,472	\$ 19,741,307	\$ 19,707,501
-	167,825	-
1,779,642	16,529,854	15,921,213
-	46,890	30,573
-	1,024,641	507,991
-	-	56,395
-	-	1,247
<u>\$ 3,895,114</u>	<u>\$ 37,510,517</u>	<u>\$ 36,224,920</u>
\$ -	\$ 315,595	\$ 572,218
-	46,440	382,064
-	5,194	279,725
-	367,229	1,234,007
1,801,805	16,735,709	16,233,678
-	-	131,057
<u>1,801,805</u>	<u>16,735,709</u>	<u>16,364,735</u>
-	-	1,247
2,093,309	9,297,836	7,685,829
-	167,825	-
-	10,941,918	10,939,102
<u>2,093,309</u>	<u>20,407,579</u>	<u>18,626,178</u>
<u>\$ 3,895,114</u>	<u>\$ 37,510,517</u>	<u>\$ 36,224,920</u>

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION AS OF JUNE 30, 2021

Total fund balances - governmental funds		\$ 20,407,579
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Net capital assets used in governmental activities and included in the Statement of Net Position do not require the expenditure of financial resources and, therefore, are not reported in the Governmental Funds Balance Sheet.		20,721,054
Deferred outflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		1,339,336
Deferred outflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		1,242,210
Deferred charge on refunding included in the Statement of Net Position is not available to pay for current period expenditures and, therefore, is not included in the Governmental Funds Balance Sheet.		122,894
Deferred inflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		(3,411,747)
Deferred inflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		(3,735,261)
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position.		
Balances at June 30, 2021 are:		
Bonds payable	\$ (5,430,000)	
Unamortized bond premium	(73,294)	
Net OPEB liability	(18,782,358)	
Net pension liability	(1,057,679)	
Capital leases	(154,551)	
Compensated absences	<u>(16,967)</u>	
		(25,514,849)
Interest on long-term liabilities accrued in the Statement of Net Position will not be paid with current financial resources and, therefore, is not recognized in the Governmental Funds Balance Sheet.		<u>(53,673)</u>
Net position of governmental activities		<u>\$ 11,117,543</u>

See Notes to Basic Financial Statements

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## GOVERNMENTAL FUNDS

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2020

	GENERAL FUND	OPERATIONS AND MAINTENANCE FUND	TRANSPORTATION FUND	MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
<b>Revenues</b>				
Property taxes	\$ 23,332,960	\$ 3,407,744	\$ 1,888,371	\$ 810,024
Corporate personal property replacement taxes	280,738	-	-	9,000
State aid	9,729,462	-	974,610	-
Federal aid	2,017,664	-	-	-
Investment income	22,882	3,497	2,072	811
Student activities	67,973	-	-	-
Other	<u>1,007,040</u>	<u>76,282</u>	<u>1,409</u>	<u>-</u>
Total revenues	<u>36,458,719</u>	<u>3,487,523</u>	<u>2,866,462</u>	<u>819,835</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular programs	12,177,327	-	-	153,626
Special programs	4,814,942	-	-	199,957
Other instructional programs	1,466,718	-	-	24,439
Student activities	71,044	-	-	-
State retirement contributions	7,900,224	-	-	-
Support Services:				
Pupils	1,993,841	-	-	59,430
Instructional staff	2,885,306	-	-	78,252
General administration	805,880	-	-	16,564
School administration	1,206,725	-	-	49,969
Business	1,165,958	11,199	-	28,510
Transportation	-	-	1,798,649	1,665
Operations and maintenance	-	2,872,855	-	57,621
Central	213,859	-	-	31,099
Community services	6,884	-	-	-
Payments to other districts and gov't units	1,508,460	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	<u>159,243</u>	<u>276,806</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>36,376,411</u>	<u>3,160,860</u>	<u>1,798,649</u>	<u>701,132</u>
Excess (deficiency) of revenues over expenditures	<u>82,308</u>	<u>326,663</u>	<u>1,067,813</u>	<u>118,703</u>
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers (out)	<u>(111,691)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(111,691)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(29,383)	326,663	1,067,813	118,703
Fund balance, beginning of year (as restated)	<u>11,149,896</u>	<u>2,729,099</u>	<u>2,266,517</u>	<u>684,962</u>
Fund balance, end of year	<u>\$ 11,120,513</u>	<u>\$ 3,055,762</u>	<u>\$ 3,334,330</u>	<u>\$ 803,665</u>

See Notes to Basic Financial Statements

DEBT SERVICE FUND	TOTAL	
	2021	2020
\$ 3,496,245	\$ 32,935,344	\$ 31,874,658
-	289,738	214,411
-	10,704,072	10,220,303
-	2,017,664	943,329
3,414	32,676	284,727
-	67,973	-
-	1,084,731	1,063,189
<u>3,499,659</u>	<u>47,132,198</u>	<u>44,600,617</u>
-	12,330,953	11,740,177
-	5,014,899	4,706,439
-	1,491,157	1,507,908
-	71,044	-
-	7,900,224	7,480,621
-	2,053,271	1,725,598
-	2,963,558	2,793,973
-	822,444	775,530
-	1,256,694	1,190,110
-	1,205,667	968,250
-	1,800,314	1,795,084
-	2,930,476	2,443,576
-	244,958	223,766
-	6,884	2,941
-	1,508,460	1,794,140
3,283,338	3,283,338	2,595,582
201,303	201,303	263,334
-	436,049	637,641
<u>3,484,641</u>	<u>45,521,693</u>	<u>42,644,670</u>
<u>15,018</u>	<u>1,610,505</u>	<u>1,955,947</u>
111,691	111,691	111,691
-	(111,691)	(111,691)
<u>111,691</u>	<u>-</u>	<u>-</u>
126,709	1,610,505	1,955,947
<u>1,966,600</u>	<u>18,797,074</u>	<u>16,670,231</u>
<u>\$ 2,093,309</u>	<u>\$ 20,407,579</u>	<u>\$ 18,626,178</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2021

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Net change in fund balances - total governmental funds	\$	1,610,505	
Amounts reported for governmental activities in the Statement of Activities are different because:			
Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which current depreciation expense exceed capitalized expenses in the current period.		(827,631)	
Certain revenues included in the Statement of Activities do not provide current financial resources and, therefore, are included as deferred inflows of resources in the fund statements.		(131,057)	
The issuance of long-term debt (bonds, capital leases, etc.) provides current financial resources to the governmental funds, while its principal repayment consumes current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. This is the amount by which current year principal repayments exceed current year long-term financing arrangements.		3,283,338	
Governmental funds report the effects of premiums, discounts and similar items when the debt is issued. However, these amounts are deferred and amortized in the Statement of Activities. This is the amount of the current year, net effect of these differences.		36,648	
In the Statement of Activities, certain items are considered deferred inflows or outflows of resources whereas they are not reported in the governmental funds as they do not require the current use of resources			
Deferred outflow of resources due to deferred refunding charges	\$	(61,446)	
Deferred outflows related to OPEB		167,193	
Deferred inflows related to OPEB		(922,470)	
Deferred outflows related to pensions		48,426	
Deferred inflows related to pensions		<u>26,362</u>	
			(741,935)
In the Statement of Activities, operating expenses are measured by the amounts incurred during the year. However, certain of these items are included in the governmental funds only to the extent that they require the expenditure of current financial resources:			
Interest payable	\$	27,085	
Compensated absences		(529)	
Net OPEB liability		196,312	
Net pension liability		295,696	
State on-behalf contribution revenue		(4,133,790)	
State on-behalf contribution expense		<u>4,133,790</u>	
			<u>518,564</u>
Change in net position of governmental activities	\$		<u><u>3,748,432</u></u>

See Notes to Basic Financial Statements

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

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## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Community Consolidated School District 89 (the "District") is governed by an elected Board of Education. The Board of Education maintains final responsibility for all budgetary, taxing, and debt matters. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

### Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

### Basis of Presentation

#### *Government-wide Financial Statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. The District's operating activities are all considered "governmental activities", that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered "business activities".

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

#### *Governmental Funds Financial Statements*

Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds.

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

#### Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

#### Major Governmental Funds

General Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

This fund also includes student activity funds held and controlled by the District, under the direction of district personnel, and administrative involvement of the board of education.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds.

*Operations and Maintenance Fund* - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

*Transportation Fund* - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

*Municipal Retirement/Social Security Fund* - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

### NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as deferred revenues until earned.

#### ***All Financial Statements***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### **Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity**

##### ***Deposits and Investments***

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

##### ***Receivables and Payables***

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". These amounts are eliminated in the governmental activities column in the statement of net position. Receivables are expected to be collected within one year.

##### ***Unearned Revenue***

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

##### ***Property Tax Revenues***

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2020 levy resolution was approved during the December 14, 2020 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

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## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is “new growth” in the District’s tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2020 and 2019 tax levies were 2.3% and 1.9%, respectively.

The 2020 property tax levy is recognized as a receivable in fiscal 2021, net of estimated uncollectible amounts approximating 0.3% and less amounts already received. The District considers that the first installment of the 2020 levy is to be used to finance operations in fiscal 2021. The District has determined that the second installment of the 2020 levy is to be used to finance operations in fiscal 2022 and has included the corresponding receivable as a deferred inflow of resources.

### *Personal Property Replacement Taxes*

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

### *Capital Assets*

Capital assets, which include land, buildings, improvements other than buildings, other equipment and food service equipment are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$1,500 and an estimated useful life of more than 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<i>Assets</i>	<i>Years</i>
Buildings and building improvements	20-40 years
Land Improvements	20 years
Furniture, equipment, and vehicles	5-20 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

### *Deferred Outflows of Resources*

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

A deferred charge on refunding arise from advance refunding of debt. The difference between the cost of the securities placed in trust for future payment of refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide statements.

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

#### *Compensated Absences*

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at June 30, 2021 are determined on the basis of current salary rates and include salary related payments.

Under current policy, only 12-month employees are entitled to vacation time.

Administrative personnel are required to use their vacation days accrued within 2 months after the end of the fiscal year in which they were earned. All other staff are required to use vacation days accrued within 14 months after the end of the fiscal year in which they were earned.

All certified employees receive 12 sick days per year, in accordance with the agreement between the Board of Education and the District 89 Education Association. Upon retirement, a certified employee may apply up to 340 days of unused and uncompensated sick leave toward service credit for TRS. Days in excess of the number reported to TRS are compensated at one-half of the then existing substitute rate of pay. When a certified employee resigns from the District, for other than retirement, all unused sick days are reported to TRS.

Education support personnel receive up to 13 sick days per year, which accumulate indefinitely. Upon retirement, employees may apply up to 240 unused sick days toward an additional year of IMRF service. The District does not reimburse employees for any days in excess of the 240 IMRF credit days.

#### *Long-Term Obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the applicable bonds using the effective interest method. The balance at year end for premiums/discounts is shown as an increase or decrease in the liability section of the statement of net position.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

#### *Deferred Inflows of Resources*

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

#### *Equity Classifications*

Equity is classified as net position in the government-wide financial statements and displayed in three components:

*Net investment in capital assets* - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less than any unspent debt proceeds.

*Restricted net position* - Consists of net position with constraints placed on its use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

*Unrestricted net position* - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources.

Equity is classified as fund balance in the fund financial statements and displayed in five components:

*Nonspendable* - includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually (principal endowment) (e.g. inventory, pre-paid items, permanent scholarships).

*Restricted* - includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds).

*Committed* - includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action (a resolution) must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Education board that originally created the commitment.

*Assigned* - includes general fund amounts constrained for a specific purpose by the Board of Education or by an official that has been delegated authority to assign amounts. The Board of Education has declared that the Superintendent or the Superintendent's designee may assign amounts for a specific purpose. The Board of Education may also take official action to assign amounts. Additionally, all remaining positive spendable amounts in governmental funds, other than the General Fund, that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

*Unassigned* - includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended in the General Fund is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance. In all other funds (Special Revenue, Debt Service, Capital Projects), assigned fund balance will be spent first, followed by committed fund balance, and then restricted fund balance.

Governmental fund balances reported on the fund financial statements at June 30, 2021 are as follows:

The restricted fund balance amount in the General Fund of \$10,770 is for tort immunity purposes. The assigned fund balance in the General Fund is comprised of \$167,825 for student activity fund purposes. The remaining restricted fund balances are for the purpose of the respective funds as described above in the Major Governmental Funds section.

The District has a formal minimum fund balance policy for its "Operating" funds, which are defined as the Educational Accounts, Tort Immunity and Judgment Accounts, Working Cash Accounts, Operations and Maintenance Fund, Transportation Fund and the Illinois Municipal Retirement/Social Security Fund. The policy states the following:

1. The District should have the ability to maintain a positive cash position throughout the fiscal year and to avoid external borrowing for operational expenses.
2. A minimum reserve level of 50% of the next year's projected annual expenditures of the Operating Funds as of June 30th should be maintained (using the cash basis of accounting).
3. A minimum reserve level in the Operating Funds of 10% should be maintained after deferring the first installment of annual property tax collections received prior to June 30th to the following fiscal year.

If the unserved and undesignated fund balance of the Operating Funds is such that 1) the District cannot maintain a positive cash position without external borrowing, or 2) one of both of the minimum reserve levels cannot be maintained, then the administration shall recommend a course of action to the Board of Education to address the situation.

At June 30, 2021 the District was in compliance with the minimum reserve level of 50% of the next year's projected annual expenditures of the Operating Funds. (using the cash basis of accounting)

At June 30, 2021 the District was in compliance with the minimum reserve level of the Operating Funds of 10% after deferring the first installment of the annual property tax collections received prior to June 30th to the following fiscal year.

#### *Comparative Data*

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2020, from which such summarized information was derived.

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

### *Eliminations and Reclassifications*

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

## NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### **Excess of Expenditures over Budget**

For the year ended June 30, 2021, expenditures exceeded budget in the Illinois Municipal Retirement Fund and the Debt Service Fund by \$7,763 and \$33,982, respectively. These excesses were funded by available financial resources.

## NOTE 3 - CHANGES IN ACCOUNTING PRINCIPLES

In January 2017, the Governmental Accounting Standards Board issued statement No. 84 - *Fiduciary Activities*. This Statement improves guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes. This standard was implemented July 1, 2020.

## NOTE 4 - DEPOSITS AND INVESTMENTS

At year end, the District's cash and investments was comprised of the following:

	<b>Carrying Value</b>	<b>Statement Balances</b>	<b>Associated Risks</b>
Deposits	\$ 6,654,102	\$ 7,650,018	Custodial credit risk
Illinois Funds	3,447	3,447	Credit risk
ISDLAF+ Money Market Fund	10,208,705	10,208,705	Credit risk
Negotiable certificates of deposit	248,718	248,718	Credit risk, custodial credit risk, concentration of credit risk, interest rate risk
IIIT Funds	<u>2,794,160</u>	<u>2,794,160</u>	Credit risk
Total	<u>\$ 19,909,132</u>	<u>\$ 20,905,048</u>	
Reconciliation to financial statements			
Per statement of net position			
Cash and Investments	\$ 19,741,307		
Student activities cash	<u>167,825</u>		
Total	<u>\$ 19,909,132</u>		

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments detailed in the interest rate risk table below are measured using the market valuation method and Level 2 valuation inputs.

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

## NOTE 4 - DEPOSITS AND INVESTMENTS - (CONTINUED)

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment.

At year end, the District had the following investments subject to interest rate risk:

	<i>Fair Value</i>	<i>Investment Maturity (In Years)</i>			
		<i>Less than one</i>	<i>1-5</i>	<i>5-10</i>	<i>More than 10</i>
Negotiable certificates of deposit	\$ 248,718	\$ -	\$ 248,718	\$ -	\$ -
Total	\$ 248,718	\$ -	\$ 248,718	\$ -	\$ -

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District's investment policy limits the investment in commercial paper to no more than 10% of a corporation's outstanding obligation and in total no more than one-third of the District's investments (including certificates of deposit) may be in commercial paper. The District policy has no other limit on its investment choices. As of June 30, 2021, the Negotiable Certificates of Deposit were unrated.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) and the Illinois Institutional Investors Fund (IIIT) are not-for-profit investment trusts formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. Neither is registered with the SEC as an investment company. Investments are each rated AAAM and are valued at share price, which is the price for which the investment could be sold.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are rated AAAM and are valued at Illinois Funds' share price, which is the price for which the investment could be sold.

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District does not specifically limit the amount the District may invest in any one issuer.

*Custodial Credit Risk - Deposits.* With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2021, the bank balance of the District's deposit with financial institutions totaled \$7,650,018; which was fully collateralized and insured.

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

## NOTE 4 - DEPOSITS AND INVESTMENTS - (CONTINUED)

*Custodial Credit Risk - Investments.* With respect to investments, custodial credit risk is the risk that, in the even of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring all investments be secured by private insurance or collateral.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

## NOTE 5 - INTERFUND TRANSFERS

The Board of Education transferred \$111,691 from the General Fund to the Debt Service Fund to provide a funding source for capital lease principal and interest payments.

## NOTE 6 - CAPITAL ASSETS

Capital asset activity for the District for the year ended June 30, 2021 was as follows:

	<i>Beginning Balance</i>	<i>Increases</i>	<i>Decreases</i>	<i>Ending Balance</i>
<b><u>Capital assets not being depreciated:</u></b>				
Land	\$ 409,080	\$ -	\$ -	\$ 409,080
Construction in progress	<u>94,737</u>	<u>-</u>	<u>94,737</u>	<u>-</u>
Total capital assets not being depreciated	<u>503,817</u>	<u>-</u>	<u>94,737</u>	<u>409,080</u>
<b><u>Capital assets being depreciated:</u></b>				
Buildings	45,776,772	312,286	-	46,089,058
Building Improvements	2,121,592	-	-	2,121,592
Equipment	<u>4,063,856</u>	<u>128,126</u>	<u>-</u>	<u>4,191,982</u>
Total capital assets being depreciated	<u>51,962,220</u>	<u>440,412</u>	<u>-</u>	<u>52,402,632</u>
<b><u>Less Accumulated Depreciation for:</u></b>				
Buildings	26,363,038	989,632	-	27,352,670
Building improvements	1,933,112	8,472	-	1,941,584
Equipment	<u>2,621,202</u>	<u>175,202</u>	<u>-</u>	<u>2,796,404</u>
Total accumulated depreciation	<u>30,917,352</u>	<u>1,173,306</u>	<u>-</u>	<u>32,090,658</u>
Net capital assets being depreciated	<u>21,044,868</u>	<u>(732,894)</u>	<u>-</u>	<u>20,311,974</u>
Net governmental activities capital assets	<u>\$ 21,548,685</u>	<u>\$ (732,894)</u>	<u>\$ 94,737</u>	<u>\$ 20,721,054</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

**NOTE 6 - CAPITAL ASSETS - (CONTINUED)**

Depreciation expense was recognized in the operating activities of the District as follows:

<i><b>Governmental Activities</b></i>	<i><b>Depreciation</b></i>
Regular programs	\$ 687,279
Special programs	158,744
Instructional staff	62,675
Business	127,094
Transportation	10,107
Operations and maintenance	99,552
Central	<u>27,855</u>
Total depreciation expense - governmental activities	<u><u>\$ 1,173,306</u></u>

**NOTE 7 - LONG TERM LIABILITIES**

*Changes in General Long-term Liabilities.* The following is the long-term liability activity for the District for the year ended June 30, 2021:

	<i><b>Beginning Balance</b></i>	<i><b>Additions</b></i>	<i><b>Deletions</b></i>	<i><b>Ending Balance</b></i>	<i><b>Due Within One Year</b></i>
General obligation bonds	\$ 8,610,000	\$ -	\$ 3,180,000	\$ 5,430,000	\$ 3,450,000
Unamortized premium	<u>109,942</u>	<u>-</u>	<u>36,648</u>	<u>73,294</u>	<u>-</u>
Total bonds payable	<u>8,719,942</u>	<u>-</u>	<u>3,216,648</u>	<u>5,503,294</u>	<u>3,450,000</u>
Net OPEB liability	18,978,670	178,775	375,087	18,782,358	-
Capital leases	257,889	-	103,338	154,551	106,240
Net pension liability	1,353,375	2,272,072	2,567,768	1,057,679	-
Compensated absences	<u>16,438</u>	<u>105,798</u>	<u>105,269</u>	<u>16,967</u>	<u>16,967</u>
Total long-term liabilities - governmental activities	<u><u>\$ 29,326,314</u></u>	<u><u>\$ 2,556,645</u></u>	<u><u>\$ 6,368,110</u></u>	<u><u>\$ 25,514,849</u></u>	<u><u>\$ 3,573,207</u></u>

The obligations for the compensated absences, net OPEB liability, and net pension liability will be repaid from the General Fund and Municipal Retirement/Social Security Fund.

*General Obligation Bonds.* General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

<i><b>Purpose</b></i>	<i><b>Interest Rates</b></i>	<i><b>Original Indebtedness</b></i>	<i><b>Carrying Amount</b></i>
Series 2015 General Obligation Refunding Bonds dated May 13, 2013 are due in annual installments through February 1, 2023	2.00% - 3.00%	<u>\$ 9,670,000</u>	<u>\$ 5,430,000</u>
Total		<u><u>\$ 9,670,000</u></u>	<u><u>\$ 5,430,000</u></u>



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

## NOTE 7 - LONG TERM LIABILITIES - (CONTINUED)

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2022	\$ 3,450,000	\$ 128,400	\$ 3,578,400
2023	<u>1,980,000</u>	<u>59,400</u>	<u>2,039,400</u>
Total	<u>\$ 5,430,000</u>	<u>\$ 187,800</u>	<u>\$ 5,617,800</u>

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2021, the statutory debt limit for the District was \$61,931,269, providing a debt margin of \$56,346,718.

*Capital Leases.* The District has entered into a lease agreement as lessee for financing the acquisition of copier and computer equipment. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. At June 30, 2021, \$513,718 of amounts included in capital assets were acquired via capital leases. The obligations for the capital leases will be repaid with annual transfers from the General Fund (Educational Accounts) to the Debt Service Fund. The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2021, are as follows:

	<i>Amount</i>
2022	\$ 111,691
2023	34,032
2024	<u>17,016</u>
Total minimum lease payments	162,739
Less: amount representing interest	<u>(8,188)</u>
Present value of minimum lease payments	<u>\$ 154,551</u>

## **COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

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### **NOTE 8 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the Collective Liability Insurance Cooperative (CLIC) a public entity risk pool. The District pays annual premiums to the pool for casualty property and liability coverage. The arrangements with the pool provides that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District is also a member of EBC to protect from risks of loss regarding employee health. EBC was formed in 1984 as a voluntary cooperative agency of Illinois Public School Districts and Joint Agreements. The purpose of EBC is to administer some or all of the employee benefit programs offered by the member districts to their employees and employees' dependents. EBC administers the payment of claims that arise under the benefit programs offered by each member district. Additionally, EBC offers to its members, group life insurance coverage obtained through an outside insurance company. Monthly medical and dental contributions are estimated by the Plan's administrator in advance of each membership year based upon each district's plan of coverage, estimated enrollment, estimated claim costs and service fees.

Complete financial statements for EBC can be obtained from its treasurer at 1105 North Hunt Club Road, Gurnee, IL 60031.

The District purchases insurance coverage from private insurance companies for all risks not covered through CLIC or EBC. There have been no significant reductions in insurance coverage nor has there been any settlements in excess of available insurance coverages in any of the past three fiscal years.

### **NOTE 9 - JOINT AGREEMENTS**

The District and six other districts within DuPage County have entered into a joint agreement (the Cooperative Association for Special Education or "C.A.S.E.") to provide special education programs and services to the students enrolled. Each member district has a financial responsibility for annual and special assessments as established by the policy board.

Complete financial statements for C.A.S.E. can be obtained from the Administrative Offices at 22W600 Butterfield Road, Glen Ellyn, Illinois 60137.

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

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### NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS

#### Teachers' Health Insurance Security

*Plan Description.* The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services."

*Benefits Provided.* The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

*On Behalf Contributions to THIS Fund.* The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 1.24% of pay during the year ended June 30, 2021. State of Illinois contributions of \$208,386 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis. On the economic resources measurement basis, the District recognized revenues and expenses of \$771,076 in the Governmental Activities equal to the proportion of the State of Illinois's OPEB expense associated with the employer.

*Contributions.* The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.92% during the year ended June 30, 2021. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2021, the District paid \$154,609 to the THIS Fund, respectively, which was over 100 percent of the required contribution for the year.

*THIS Fiduciary Net Position.* Detailed information about the THIS Fund's fiduciary net position as of June 30, 2020 is available in the separately issued THIS Annual Financial Report.

*Net OPEB Liability.* At June 30, 2021, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for the state's retiree insurance support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 17,110,693
State's proportionate share of the collective net OPEB liability associated with the District	<u>23,180,329</u>
Total	<u>\$ 40,291,022</u>

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

## NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2020, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2020 and 2019, the District's proportion was 0.063999% and 0.062542%, respectively.

*Actuarial Assumptions.* The net OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary Increases	4.00% to 9.50%
Investment Rate of Return	0.00%
Healthcare Cost Trend Rates - Initial	Medicare and Non-Medicare - 8.25%
Healthcare Cost Trend Rates - Ultimate	4.25%
Fiscal Year the Ultimate Rate is Reached	2037

Mortality rates were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants, mortality rates were based on the RP-Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

*Discount Rate.* At June 30, 2020, the discount rate used to measure the total OPEB liability was a blended rate of 2.45%, which was a change from the June 30, 2019 rate of 3.13%. Since THIS is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

*Sensitivity of the Net OPEB Liability to Changes in the Discount Rate.* The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.45%) or 1-percentage-point higher (3.45%) than the current discount rate:

	<b>1% Decrease</b>	<b>Current Discount Rate</b>	<b>1% Increase</b>
Net OPEB Liability	<u>\$ 20,564,565</u>	<u>\$ 17,110,693</u>	<u>\$ 14,374,260</u>

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

## NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

*Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (initial rate of 7.25% decreasing to an ultimate rate of 3.25%) for non-Medicare coverage and initial rate of 7.25% decreasing to an ultimate rate of 3.25% for Medicare coverage) or 1-percentage-point higher (initial rate of 9.25% decreasing to an ultimate rate of 5.25%) for non-Medicare coverage and initial rate of 9.25% decreasing to an ultimate rate of 5.25% for Medicare coverage) than the current healthcare cost trend rate:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Net OPEB Liability	\$ 13,762,166	\$ 17,110,693	\$ 21,637,144

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.* For the year ended June 30, 2021, the District recognized OPEB expense of \$629,168 and on-behalf revenue and expense of \$771,076 for support provided by the state. At June 30, 2021, the District's deferred outflows of resources and deferred inflows of resources related to OPEBs were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ 454,613
Changes in Assumptions	5,794	2,822,388
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	-	487
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	843,157	351,300
District Contributions Subsequent to the Measurement Date	154,609	-
Total	\$ 1,003,560	\$ 3,628,788

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net OPEB liability for the year ending June 30, 2022. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB (\$2,779,837) will be recognized in OPEB expense as follows in these reporting years:

Year Ending June 30,	Amount
2022	\$ (379,297)
2023	(379,297)
2024	(379,297)
2025	(379,296)
2026	(379,175)
Thereafter	(883,475)
Total	\$ (2,779,837)

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

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### NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

#### Post-Retirement Health Benefit Plan

*Plan Description.* The District administers a single-employer defined benefit healthcare plan ("the Post-Retirement Health Benefit Plan"). The plan provides for eligible retirees and their spouses through the District's which covers both active and retired members. Benefit provisions are established through and state that eligible retirees and their spouses at established contribution rates. The Post-Retirement Health Benefit Plan does not issue a publicly available financial report.

Educational support employees who contribute to the Illinois Municipal Retirement Fund (IMRF) are eligible for post-retirement medical coverage. For retirement benefits, the member must have worked at least 8 years and must be at least 55 years old. If the member was hired after 1/1/2011 the requirement is age 62 with 10 years of service. Certified employees who contribute to the Teachers' Retirement Service (TRS) are eligible for a subsidized benefit once they retire with 15 years and have attained 55 years of age. Both teachers and support staff may elect COBRA coverage for dental benefits.

The District offers a special retirement subsidy for certified employees who retire after age 55 with 15 years of service. The subsidy is that the District will pay 90% of the TCHP premium cost for single coverage under the type of coverage they select. Retirees may elect to cover themselves and their spouses, as long as the spouse had been covered for at least one year before the employee retired. The retiree must pay the difference between the "Employee plus spouse" rate and the "Employee only" rate. The subsidy for current retirees continues to age 65 but at least for five years. Effective July 2008, the subsidy will extend for five years, irrespective of the age at retirement. The retired Superintendent is entitled to receive, at his retirement, 90% of the TCHP premium from the period July 1, 2016 through June 30, 2021 or, if he chooses medical coverage elsewhere, a subsidy not to exceed \$111.77 per month for the same time period. Staff workers who retire under the terms of IMRF may elect to continue to participate in the District's plan but no subsidy is provided in such case. Coverage ends at age 65.

*Contributions and Benefits Provided.* Contribution requirements are established through contractual agreements and may only be amended through negotiations with the board. The District makes the same monthly health insurance contribution on behalf of the retiree as it makes on behalf of all other active employees during that year. The District contributes 90 percent of the current year premiums for a family and a single plan, respectively, for eligible retired plan members and their spouses. For the year ended 2021, the District contributed \$83,730 to the plan.

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

## NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

*Employees Covered by Benefit Terms.* At June 30, 2020, the actuarial valuation date, the following employees were covered by the benefit terms:

Retired Plan Members	28
Active Employees Not Yet Eligible	-
Active Employees Fully Eligible	<u>218</u>
Total	<u>246</u>

*OPEB Liability.* The District's total OPEB liability of \$1,671,666 was measured as of June 30, 2021, and was determined by an actuarial valuation as of June 30, 2020.

Inflation	3.00%
Election at Retirement	100% certified; 2% non-certified
Discount Rate	2.18%
Healthcare Cost Trend Rate - Initial	5.00%
Healthcare Cost Trend Rate - Ultimate	4.00%
Fiscal Year the Ultimate Rate is Reached	2036

The discount rate was based on General Obligation Bond rate for 20-year bonds as of June 30, 2021.

Mortality rates were based on the RP-2014 mortality table with improvements from the MP-2017 mortality improvement scale.

*Changes in Total OPEB Liability.* The District's changes in total OPEB liability for the year ended June 30, 2021 was as follows:

	<b>Total OPEB Liability</b>
Balance at June 30, 2020	\$ 1,576,620
Service Cost	88,404
Interest	40,824
Changes in Assumptions and Other Inputs	49,547
Benefit Payments	<u>(83,730)</u>
Net Changes	<u>95,045</u>
Balance at June 30, 2021	<u>\$ 1,671,665</u>

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.18%) or 1-percentage-point higher (3.18%) than the current discount rate:

	<b>1% Decrease</b>	<b>Current Discount Rate</b>	<b>1% Increase</b>
Total OPEB Liability	<u>\$ 1,767,348</u>	<u>\$ 1,671,665</u>	<u>\$ 1,579,987</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

**NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.00%) or 1-percentage-point higher (6.00%) than the current healthcare cost trend rates:

	<b>1% Decrease</b>	<b>Healthcare Cost Trend Rate</b>	<b>1% Increase</b>
Total OPEB Liability	<u>\$ 1,521,421</u>	<u>\$ 1,671,665</u>	<u>\$ 1,847,958</u>

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.* For the year ended June 30, 2021, the District recognized OPEB expense of \$168,647. The District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference Between Expected and Actual Experience	\$ 14,486	\$ -
Assumption Changes	<u>224,164</u>	<u>106,473</u>
	<u>\$ 238,650</u>	<u>\$ 106,473</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the total OPEB liability for the year ending June 30, 2022. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB (\$132,177) will be recognized in OPEB expense as follows:

The amounts reported as deferred outflows and inflows of resources related to OPEB (\$132,177) will be recognized in OPEB expense as follows:

<b>Year Ending June 30,</b>	<b>Amount</b>
2022	\$ 39,419
2023	39,419
2024	32,919
2025	11,708
2026	1,206
Thereafter	<u>7,506</u>
Total	<u>\$ 132,177</u>



## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

### NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

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#### NOTE 11 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

##### Teachers' Retirement System

*Plan Description.* The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

*Benefits Provided.* TRS provides retirement, disability, and death benefits. *Tier 1* members have TRS or reciprocal system service prior to January 1, 2011. *Tier 1* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

*Tier 2* members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for *Tier 2* are identical to those of *Tier 1*. Death benefits are payable under a formula that is different from *Tier 1*.

Essentially all *Tier 1* retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier 2* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional *Tier 3* hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring *Tier 1* members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested *Tier 1* and *Tier 2* members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

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### NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

*Contributions.* The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

*On Behalf Contributions to TRS.* The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2021, State of Illinois contributions recognized by the District were based on the state's proportionate share of with the pension expense associated with the District, and the District recognized revenue and expenses of \$7,857,409 in governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$7,691,838 in the General Fund based on the current financial resources measurement basis.

*2.2 Formula Contributions.* Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021, were \$88,542 , and are deferred because they were paid after the June 30, 2020 measurement date.

*Federal and Trust Fund Contributions.* When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total District normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much more higher.

For the year ended June 30, 2021, the District pension contribution was 10.41 percent of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2021, were \$7,946, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2020 measurement date.

*TRS Fiduciary Net Position.* Detailed information about the TRS's fiduciary net position as of June 30, 2020 is available in the separately issued TRS Comprehensive Annual Financial Report.

*Net Pension Liability.* At June 30, 2021, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 941,945
State's proportionate share of the collective net pension liability associated with the District	<u>73,778,036</u>
Total	<u>\$ 74,719,981</u>

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

### NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019, and rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2020, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2020 and 2019, the District's proportion was 0.00109255 percent and 0.00031354 percent, respectively.

*Summary of Significant Accounting Policies.* For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

*Actuarial Assumptions.* The assumptions used to measure the total pension liability in the June 30, 2020 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit, and (c) inflation of 2.50%.

*Mortality.* Mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are used on a fully-generational basis using projection table MP-2017. The assumptions were based on the results of an experience study dated September 18, 2018.

*Long-Term Expected Real Rate of Return.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
U.S. equities large cap	16.50 %	6.10 %
U.S. equities small/mid cap	2.30 %	7.20 %
International equities developed	12.20 %	7.00 %
Emerging market equities	3.00 %	9.40 %
U.S. bonds core	7.00 %	2.20 %
U.S. bonds high yield	2.50 %	4.10 %
International debt developed	3.10 %	1.50 %
Emerging international debt	3.20 %	4.50 %
Real estate	16.00 %	5.70 %
Private debt	5.20 %	6.30 %
Hedge funds (absolute return)	10.00 %	4.30 %
Private equity	15.00 %	10.50 %
Infrastructure	4.00 %	6.20 %

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

### NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

*Discount Rate.* At June 30, 2020, the discount rate used to measure the total pension liability was a blended rate of 7.00 percent, which was the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2020 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. *Tier 1's* liability is partially funded by *Tier 2* members, as the *Tier 2* member contribution is higher than the cost of *Tier 2* benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Discount Rate Sensitivity.* The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	<b>1% Decrease</b>	<b>Current Discount Rate</b>	<b>1% Increase</b>
District's proportionate share of the collective net pension liability	\$ <u>1,143,350</u>	\$ <u>941,945</u>	\$ <u>776,131</u>

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* For the year ended June 30, 2021, the District recognized pension expense/(revenue) of \$(132,954) and on-behalf revenue of \$7,857,409 for support provided by the state. At June 30, 2021, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 9,129	\$ 251
Net difference between projected and actual earnings on pension plan investments	28,125	-
Assumption changes	3,860	9,883
Changes in proportion and differences between District contributions and proportionate share of contributions	975,129	2,025,780
District contributions subsequent to the measurement date	<u>96,488</u>	<u>-</u>
Total	\$ <u>1,112,731</u>	\$ <u>2,035,914</u>

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

### NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2022. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$1,019,671)) will be recognized in pension expense as follows:

<i>Year Ending June 30,</i>	<i>Amount</i>
2022	\$ (232,965)
2023	(578,080)
2024	(310,101)
2025	53,573
2026	<u>47,902</u>
Total	<u>\$ (1,019,671)</u>

### Illinois Municipal Retirement Fund

*Plan Description.* The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

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### NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

*Plan Membership.* At December 31, 2020, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	141
Inactive, non-retired members	228
Active members	89
Total	<u>458</u>

*Contributions.* As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2020 was 11.39 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Net Pension Liability/(Asset).* The net pension liability/(asset) was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

*Summary of Significant Accounting Policies.* For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

*Actuarial Assumptions.* The assumptions used to measure the total pension liability in the December 31, 2020 annual actuarial valuation included (a) 7.25% investment rate of return, (b) projected salary increases from 2.85% to 13.75%, and (c) price inflation of 2.25%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

*Mortality.* For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used.

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

**NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)**

*Long-Term Expected Real Rate of Return.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Projected Returns/Risk</b>	
		<b>One Year Arithmetic</b>	<b>Ten Year Geometric</b>
Equities	37.00 %	6.35 %	5.00 %
International equities	18.00 %	7.65 %	6.00 %
Fixed income	28.00 %	1.40 %	1.30 %
Real estate	9.00 %	7.10 %	6.20 %
Alternatives	7.00 %		
Private equity		10.35 %	6.95 %
Hedge funds		N/A	N/A
Commodities		3.90 %	2.85 %
Cash equivalents	1.00 %	0.70 %	0.70 %

*Discount Rate.* The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

*Discount Rate Sensitivity.* The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	<b>1% Decrease</b>	<b>Current Discount Rate</b>	<b>1% Increase</b>
Total pension liability	\$ 17,778,848	\$ 16,170,550	\$ 14,843,587
Plan fiduciary net position	16,054,816	16,054,816	16,054,816
Net pension liability/(asset)	<u>\$ 1,724,032</u>	<u>\$ 115,734</u>	<u>\$ (1,211,229)</u>

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

## NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

*Changes in Net Pension Liability/(Asset).* The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2020 was as follows:

	<i>Increase (Decrease)</i>		
	<i>Total Pension Liability (a)</i>	<i>Plan Fiduciary Net Position (b)</i>	<i>Net Pension Liability/ (Asset) (a) - (b)</i>
Balances at December 31, 2019	\$ 15,780,349	\$ 14,681,283	\$ 1,099,066
Service cost	260,866	-	260,866
Interest on total pension liability	1,114,881	-	1,114,881
Differences between expected and actual experience of the total pension liability	208,689	-	208,689
Change of assumptions	(128,001)	-	(128,001)
Benefit payments, including refunds of employee contributions	(1,066,234)	(1,066,234)	-
Contributions - employer	-	286,613	(286,613)
Contributions - employee	-	113,236	(113,236)
Net investment income	-	2,143,940	(2,143,940)
Other (net transfer)	-	(104,022)	104,022
Balances at December 31, 2020	<u>\$ 16,170,550</u>	<u>\$ 16,054,816</u>	<u>\$ 115,734</u>

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* For the year ended June 30, 2021, the District recognized pension expense of \$131,720. The District's deferred outflows and inflows of resources related to pension were from the following sources:

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Differences between expected and actual experience	\$ 80,557	\$ -
Assumption changes	-	49,410
Net difference between projected and actual earnings on pension plan investments	-	1,326,423
Contributions subsequent to the measurement date	<u>146,048</u>	<u>-</u>
Total	<u>\$ 226,605</u>	<u>\$ 1,375,833</u>



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

**NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)**

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2022. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$(1,295,276)) will be recognized in pension expense as follows:

<i>Year Ending June 30,</i>	<i>Amount</i>
2022	\$ (390,958)
2023	(161,835)
2024	(520,989)
2025	<u>(221,494)</u>
Total	<u>\$ (1,295,276)</u>

**NOTE 12 - STATE AND FEDERAL AID CONTINGENCIES**

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowance, if any, would be immaterial.

**NOTE 13 - RESTATEMENT**

Net position and beginning fund balances have been restated due to the implementation of GASB Statement No. 84 - *Fiduciary Activities*. The restatement is necessary to present student activity amounts within the Governmental Activities and General Fund.

	<i>Governmental Activities</i>
Net position as previously reported, June 30, 2020	\$ 7,198,215
Adjustment to record student activity net position as of June 30, 2020	<u>170,896</u>
Net position as restated, June 30, 2020	<u><u>\$ 7,369,111</u></u>
	<i>General Fund</i>
Fund balance as previously reported, June 30, 2020	\$ 10,979,000
Adjustment to record student activity fund balances as of June 30, 2020	<u>170,896</u>
Fund balance as restated, June 30, 2020	<u><u>\$ 11,149,896</u></u>

Comparative total columns of the previous year have not been restated to reflect these changes.

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

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### **NOTE 14 - EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS**

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 87, *Leases*, GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*, GASB Statement No. 91, *Conduit Debt Obligations*, GASB Statement No. 93, *Replacement of Interbank Offered Rates*, GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, and GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*.

The statements listed above through Statement No. 93 had their required effective dates postponed by one year with the issuance of Statement No. 95, *Postponement of Effective Dates of Certain Authoritative Guidance*, with the exception of Statement No. 87, which was postponed by one and a half years.

When they become effective, application of these standards may restate portions of these financial statements.

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**ILLINOIS MUNICIPAL RETIREMENT FUND**  
SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION LIABILITY  
AND RELATED RATIOS  
Seven Most Recent Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>Total pension liability</b>			
Service cost	\$ 260,866	\$ 283,113	\$ 249,038
Interest	1,114,881	1,065,171	1,033,205
Differences between expected and actual experience	208,689	377,739	188,224
Changes of assumptions	(128,001)	-	352,127
Benefit payments, including refunds of member contributions	<u>(1,066,234)</u>	<u>(992,267)</u>	<u>(855,104)</u>
<b>Net change in total pension liability</b>	390,201	733,756	967,490
<b>Total pension liability - beginning</b>	<u>15,780,349</u>	<u>15,046,593</u>	<u>14,079,103</u>
<b>Total pension liability - ending (a)</b>	<u>\$ 16,170,550</u>	<u>\$ 15,780,349</u>	<u>\$ 15,046,593</u>
<b>Plan fiduciary net position</b>			
Employer contributions	\$ 286,613	\$ 258,531	\$ 314,906
Employee contributions	113,236	111,755	122,343
Net investment income	2,143,940	2,400,147	(787,194)
Benefit payments, including refunds of member contributions	(1,066,234)	(992,267)	(855,104)
Other (net transfer)	<u>(104,022)</u>	<u>283,029</u>	<u>336,886</u>
<b>Net change in plan fiduciary net position</b>	1,373,533	2,061,195	(868,163)
<b>Plan fiduciary net position - beginning</b>	<u>14,681,283</u>	<u>12,620,088</u>	<u>13,488,251</u>
<b>Plan fiduciary net position - ending (b)</b>	<u>\$ 16,054,816</u>	<u>\$ 14,681,283</u>	<u>\$ 12,620,088</u>
<b>Employer's net pension liability - ending (a) - (b)</b>	<u>\$ 115,734</u>	<u>\$ 1,099,066</u>	<u>\$ 2,426,505</u>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	99.28%	93.04%	83.87%
<b>Covered payroll</b>	\$ 2,516,362	\$ 2,467,971	\$ 2,483,481
<b>Employer's net pension liability as a percentage of covered payroll</b>	4.60%	44.53%	97.71%

**Notes to Schedule:**

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

Actuary valuations are as of December 31st, which is 6 months prior to the end of the fiscal year.

<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
\$ 251,672	\$ 254,952	\$ 229,449	\$ 261,688
1,031,676	998,564	911,656	871,030
53,786	(41,426)	790,344	(433,097)
(469,328)	(128,320)	84,763	624,934
<u>(837,084)</u>	<u>(767,624)</u>	<u>(746,972)</u>	<u>(688,891)</u>
30,722	316,146	1,269,240	635,664
<u>14,048,381</u>	<u>13,732,235</u>	<u>12,462,995</u>	<u>11,827,331</u>
<u>\$ 14,079,103</u>	<u>\$ 14,048,381</u>	<u>\$ 13,732,235</u>	<u>\$ 12,462,995</u>
\$ 310,704	\$ 277,153	\$ 269,095	\$ 252,790
102,807	105,577	109,517	98,307
2,176,686	783,947	56,220	680,668
(837,084)	(767,624)	(746,972)	(688,891)
<u>(295,610)</u>	<u>188,850</u>	<u>326,810</u>	<u>(242,095)</u>
1,457,503	587,903	14,670	100,779
<u>12,030,748</u>	<u>11,442,845</u>	<u>11,428,175</u>	<u>11,327,396</u>
<u>\$ 13,488,251</u>	<u>\$ 12,030,748</u>	<u>\$ 11,442,845</u>	<u>\$ 11,428,175</u>
<u>\$ 590,852</u>	<u>\$ 2,017,633</u>	<u>\$ 2,289,390</u>	<u>\$ 1,034,820</u>
95.80%	85.64%	83.33%	91.70%
\$ 2,284,588	\$ 2,113,387	\$ 2,088,536	\$ 1,995,189
25.86%	95.47%	109.62%	51.87%

See Auditors' Report and Notes to Required Supplementary Information

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## ILLINOIS MUNICIPAL RETIREMENT FUND SCHEDULE OF EMPLOYER CONTRIBUTIONS Seven Most Recent Fiscal Years

	2021	2020	2019	2018
Actuarially determined contribution	\$ 286,614	\$ 251,733	\$ 314,905	\$ 310,704
Contributions in relation to the actuarially determined contribution	(286,614)	(258,531)	(314,906)	(310,704)
Contribution deficiency (excess)	\$ -	\$ (6,798)	\$ (1)	\$ -
Covered payroll	\$ 2,516,362	\$ 2,467,971	\$ 2,483,481	\$ 2,284,588
Contributions as a percentage of covered payroll	11.39%	10.48%	12.68%	13.60%
		2017	2016	2015
Actuarially determined contribution		\$ 277,276	\$ 260,858	\$ 252,791
Contributions in relation to the actuarially determined contribution		(277,153)	(269,095)	(252,790)
Contribution deficiency (excess)		\$ 123	\$ (8,237)	\$ 1
Covered payroll		\$ 2,113,387	\$ 2,088,536	\$ 1,995,189
Contributions as a percentage of covered payroll		13.11%	12.88%	12.67%

### Notes to Schedule:

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

### Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 6 months prior to the beginning of the fiscal year in which contributions are reported.

### Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	23 years
Asset valuation method	5-Year Smoothed Market, 20% corridor
Inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	RP-2014 Employee Mortality Table, adjusted to match current IMRF experience

### Other information:

There were no benefit changes during the year.

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## TEACHERS' RETIREMENT SYSTEM

### SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND DISTRICT CONTRIBUTIONS Seven Most Recent Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>
District's proportion of the net pension liability	0.0010925504%	0.0003135434%	0.0014556537%
District's proportionate share of the net pension liability	\$ 941,945	\$ 254,309	\$ 1,134,607
State's proportionate share of the net pension liability	<u>73,778,036</u>	<u>18,098,916</u>	<u>77,725,326</u>
Total net pension liability	<u>\$ 74,719,981</u>	<u>\$ 18,353,225</u>	<u>\$ 78,859,933</u>
Covered payroll	\$ 16,805,283	\$ 16,134,330	\$ 15,371,890
District's proportionate share of the net pension liability as a percentage of covered payroll	5.61%	1.58%	7.38%
Plan fiduciary net position as a percentage of the total pension liability	37.80%	39.60%	40.00%
Contractually required contribution	\$ 99,370	\$ 98,932	\$ 96,659
Contributions in relation to the contractually required contribution	<u>(96,488)</u>	<u>(102,833)</u>	<u>(129,228)</u>
Contribution deficiency (excess)	<u>\$ 2,882</u>	<u>\$ (3,901)</u>	<u>\$ (32,569)</u>
Contributions as a percentage of covered payroll	0.5742%	0.6374%	0.8407%

#### Notes to Schedule:

The District implemented GASB 68 in 2015. Information for fiscal years prior to 2015 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net pension liability is reported.

#### Key Assumptions:

Long-term expected rate of return	7.00%	7.00%	7.00%
Municipal bond index	2.21%	3.50%	3.87%
Single equivalent discount rate	7.00%	7.00%	7.00%
Inflation rate	2.50%	2.50%	2.50%
Projected salary increases	4.00% to 9.50%	4.00% to 9.50%	4.00% to 9.50%
	varying by service	varying by service	varying by service

See Auditors' Report and Notes to Required Supplementary Information

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
0.0059690957%	0.0029103419%	0.0030734845%	0.0030063773%
\$ 4,560,278	\$ 2,297,309	\$ 2,013,678	\$ 2,213,857
<u>280,042,848</u>	<u>111,513,156</u>	<u>92,241,077</u>	<u>87,102,318</u>
<u>\$ 284,603,126</u>	<u>\$ 113,810,465</u>	<u>\$ 94,254,755</u>	<u>\$ 89,316,175</u>
\$ 15,249,182	\$ 14,566,958	\$ 14,035,790	\$ 14,165,681
29.91%	15.77%	14.35%	15.63%
39.30%	36.40%	41.50%	43.00%
\$ 92,012	\$ 245,862	\$ 113,148	\$ 112,896
<u>(177,127)</u>	<u>(245,862)</u>	<u>(113,148)</u>	<u>(113,360)</u>
<u>\$ (85,115)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (464)</u>
1.1616%	1.6878%	0.8061%	0.8002%
7.00%	7.00%	7.50%	7.50%
3.58%	2.85%	3.73%	N/A
7.00%	6.83%	7.47%	7.50%
2.50%	2.50%	3.00%	3.00%
3.25% to 9.25%	3.25% to 9.25%	3.75% to 9.75%	5.75%
varying by service	varying by service	varying by service	

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**POSTEMPLOYMENT HEALTH BENEFIT PLAN**  
SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OPEB LIABILITY  
AND RELATED RATIOS  
Four Most Recent Fiscal Years

	2021	2020	2019	2018
<b>Total OPEB liability</b>				
Service cost	\$ 88,404	\$ 76,450	\$ 65,967	\$ 68,373
Interest	40,824	61,975	69,161	62,584
Changes of benefit terms	-	(245,501)	-	-
Differences between expected and actual experience	-	18,421	100,520	144,359
Changes of assumptions	49,547	(57,388)	-	11,611
Benefit payments, including refunds of member contributions	(83,730)	(106,275)	(114,091)	(75,766)
<b>Net change in total OPEB liability</b>	95,045	(252,318)	121,557	211,161
<b>Total OPEB liability - beginning</b>	1,576,620	1,828,938	1,707,381	1,496,220
<b>Total OPEB liability - ending (a)</b>	<u>\$ 1,671,665</u>	<u>\$ 1,576,620</u>	<u>\$ 1,828,938</u>	<u>\$ 1,707,381</u>
<b>Plan fiduciary net position</b>				
Employer contributions	\$ 83,730	\$ 106,275	\$ 114,091	\$ 75,766
Employee contributions	-	-	-	-
Net investment income	-	-	-	-
Benefit payments, including refunds of member contributions	(83,730)	(106,275)	(114,091)	(75,766)
Administration	-	-	-	-
Other (net transfer)	-	-	-	-
<b>Net change in plan fiduciary net position</b>	-	-	-	-
<b>Plan fiduciary net position - beginning</b>	-	-	-	-
<b>Plan fiduciary net position - ending (b)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>District's net OPEB liability - ending (a) - (b)</b>	<u>\$ 1,671,665</u>	<u>\$ 1,576,620</u>	<u>\$ 1,828,938</u>	<u>\$ 1,707,381</u>
<b>Plan fiduciary net position as a percentage of the total OPEB liability</b>	0.00%	0.00%	0.00%	0.00%
<b>Covered payroll</b>	\$ 14,505,487	\$ 14,505,487	\$ 12,877,796	\$ 12,877,796
<b>District's net pension liability as a percentage of covered payroll</b>	11.52%	10.87%	14.20%	13.26%

**Notes to Schedule:**

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## POSTEMPLOYMENT HEALTH BENEFIT PLAN

### SCHEDULE OF EMPLOYER CONTRIBUTIONS

Four Most Recent Fiscal Years

	2021	2020	2019	2018
Actuarially determined contribution	\$ 83,730	\$ 106,275	\$ 114,091	\$ 158,338
Contributions in relation to the actuarially determined contribution	(83,730)	(106,275)	(114,091)	(75,766)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ 82,572
Covered payroll	\$ 14,505,487	\$ 14,505,487	\$ 12,877,796	\$ 12,877,796
Contributions as a percentage of covered payroll	0.58%	0.73%	0.89%	0.59%

#### Notes to Schedule:

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

#### Valuation date:

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

#### Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Straight line
Remaining amortization period	10 years
Asset valuation method	Market value
Election at retirement	100.00%
Salary increases	4.00%
Investment rate of return	2.18%
Healthcare cost trend rate - initial	5.00%
Healthcare cost trend rate - ultimate	4.00%
Mortality	RP-2014 CHBCA

#### Other information:

There were no benefit changes during the year.

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**

**TEACHERS' HEALTH INSURANCE SECURITY FUND**

SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE  
OF THE NET OPEB LIABILITY AND DISTRICT CONTRIBUTIONS  
Four Most Recent Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the net OPEB liability	0.0639990000%	0.0625420000%	0.0643810000%	0.0635950000%
District's proportionate share of the net OPEB liability	\$ 17,110,693	\$ 17,402,050	\$ 16,961,712	\$ 16,502,702
State's proportionate share of the net OPEB liability	<u>23,180,329</u>	<u>23,564,596</u>	<u>22,775,921</u>	<u>21,672,148</u>
Total net OPEB liability	<u>\$ 40,291,022</u>	<u>\$ 40,966,646</u>	<u>\$ 39,737,633</u>	<u>\$ 38,174,850</u>
Covered payroll	\$ 16,134,330	\$ 15,371,890	\$ 15,249,182	\$ 14,566,958
District's proportionate share of the net OPEB liability as a percentage of covered payroll	106.05%	113.21%	111.23%	113.29%
Plan fiduciary net position as a percentage of the total pension liability	0.70%	0.25%	-0.07%	-0.17%
Contractually required contribution	\$ 154,609	\$ 148,436	\$ 141,421	\$ 134,193
Contributions in relation to the contractually required contribution	<u>(154,609)</u>	<u>(148,436)</u>	<u>(141,421)</u>	<u>(134,193)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Contributions as a percentage of covered payroll	0.9583%	0.9656%	0.9274%	0.9212%

**Notes to Schedule:**

The District implemented GASB 75 in fiscal year 2018. Information for fiscal years prior to 2018 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

**Key Assumptions:**

Long-term expected rate of return	0.00%	0.00%	0.00%	0.00%
Municipal bond index	2.45%	3.13%	3.62%	3.56%
Single equivalent discount rate	2.45%	3.13%	3.62%	3.56%
Inflation rate	2.50%	2.50%	2.75%	2.75%
Healthcare cost trend rates - initial	Medicare and Non-Medicare - 8.25%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%
Healthcare cost trend rates - ultimate	4.25%	4.50%	4.50%	4.50%
Mortality	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables

See Auditors' Report and Notes to Required Supplementary Information

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

WWW.COMPTONUNIVERSITYHOSPITALS.NHS.UK/REPORTS/PAGE03, 2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues					
Local sources					
General levy	\$ 20,536,366	\$ 20,536,366	\$ 20,612,449	\$ 76,083	\$ 19,998,085
Tort immunity levy	99,552	99,552	137,301	37,749	97,690
Special education levy	2,538,577	2,538,577	2,583,210	44,633	2,463,557
Corporate personal property replacement taxes	170,000	205,000	280,738	75,738	205,411
Regular tuition from pupils or parents (in state)	115,000	50,000	51,380	1,380	139,670
Special education tuition from other LEA's (in state)	115,000	60,000	8,662	(51,338)	155,844
Investment income	80,600	25,400	22,882	(2,518)	204,284
Sales to pupils - lunch	190,000	-	(1,567)	(1,567)	192,108
Fees	131,947	-	92,095	92,095	185,315
Student activities	-	-	67,973	67,973	-
Rentals - regular textbook	166,000	57,000	172,897	115,897	173,280
Contributions and donations from private sources	25,948	25,948	16,360	(9,588)	17,440
Refund of prior years' expenditures	8,507	248,507	478,018	229,511	-
Payment from other LEA's	-	-	-	-	39,619
Other	51,045	176,045	189,195	13,150	85,212
Total local sources	24,228,542	24,022,395	24,711,593	689,198	23,957,515
State sources					
Evidence based funding	1,758,485	1,738,485	1,638,749	(99,736)	1,638,757
Special education - private facility tuition	300,000	200,000	185,040	(14,960)	215,860
Special education - personnel	-	-	1,390	1,390	282
CTE - Other	1,300	1,600	3,269	1,669	1,572
State free lunch & breakfast	1,800	1,800	790	(1,010)	1,538
Total state sources	2,061,585	1,941,885	1,829,238	(112,647)	1,858,009

See Auditors' Report and Notes to Required Supplementary Information

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

WWW.COURTREPORTERSANDINTERPRETERS.COM THE PERIOD ENDED JUNE 30, 2020

	2021					2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET		
<b>Federal sources</b>						
National school lunch program	\$ 162,000	\$ -	\$ 1,029	\$ 1,029	\$	137,508
Summer food service admin/program	-	505,000	611,784	106,784		68,494
Fresh fruits & vegetables	-	-	31,501	31,501		-
Title I - Low income	162,256	193,503	161,779	(31,724)		177,175
Title I - Other	30,000	30,000	23,065	(6,935)		17,656
Title IV - Safe & drug free schools - formula	-	-	12,725	12,725		2,758
Title IV - Other	10,000	12,725	-	(12,725)		-
Federal - special education - preschool flow-through	-	-	25,860	25,860		13,905
Federal - special education - IDEA - flow-through	487,250	495,750	270,065	(225,685)		316,533
Federal - special education - IDEA - room & board	-	-	7,141	7,141		8,749
Federal - special education - IDEA - other	25,860	25,860	-	(25,860)		-
Title III - English language acquisition	19,890	27,886	14,511	(13,375)		30,770
Title II - Teacher quality	35,710	41,132	34,123	(7,009)		49,172
Medicaid matching funds - administrative outreach	45,000	85,000	72,360	(12,640)		65,279
Medicaid matching funds - fee-for-service program	55,000	65,000	92,294	27,294		20,815
Other restricted revenue from federal sources	<u>128,536</u>	<u>665,141</u>	<u>659,427</u>	<u>(5,714)</u>		<u>34,515</u>
Total federal sources	<u>1,161,502</u>	<u>2,146,997</u>	<u>2,017,664</u>	<u>(129,333)</u>		<u>943,329</u>
Total revenues	<u>27,451,629</u>	<u>28,111,277</u>	<u>28,558,495</u>	<u>447,218</u>		<u>26,758,853</u>

## Expenditures

### Instruction

#### Regular programs

Salaries	10,751,792	10,060,792	10,031,724	29,068	9,498,168
Employee benefits	1,727,762	1,806,363	1,804,312	2,051	1,626,857
Purchased services	158,940	133,940	93,591	40,349	129,750
Supplies and materials	306,472	230,897	239,916	(9,019)	331,636
Capital outlay	-	-	-	-	2,030
Non-capitalized equipment	<u>13,188</u>	<u>13,188</u>	<u>7,784</u>	<u>5,404</u>	<u>5,249</u>
Total	<u>12,958,154</u>	<u>12,245,180</u>	<u>12,177,327</u>	<u>67,853</u>	<u>11,593,690</u>

See Auditors' Report and Notes to Required Supplementary Information

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Pre-K programs</b>					
Salaries	\$ 40,275	\$ 37,275	\$ 36,293	\$ 982	\$ 35,608
Employee benefits	7,565	7,565	7,554	11	7,212
Supplies and materials	6,156	2,156	2,050	106	3,403
Total	53,996	46,996	45,897	1,099	46,223
<b>Special education programs</b>					
Salaries	2,061,316	1,913,519	1,905,865	7,654	1,913,590
Employee benefits	613,946	577,046	561,263	15,783	601,539
Purchased services	70,180	166,330	151,886	14,444	156,954
Supplies and materials	55,962	53,462	209,884	(156,422)	94,730
Non-capitalized equipment	2,000	2,000	4,365	(2,365)	-
Total	2,803,404	2,712,357	2,833,263	(120,906)	2,766,813
<b>Special education programs Pre-K</b>					
Salaries	397,978	397,978	378,438	19,540	352,458
Employee benefits	125,452	130,252	130,626	(374)	108,401
Supplies and materials	6,756	1,756	424	1,332	2,971
Capital outlay	-	-	-	-	3,115
Total	530,186	529,986	509,488	20,498	466,945
<b>Remedial and supplemental programs K - 12</b>					
Salaries	701,274	728,561	710,718	17,843	640,602
Employee benefits	182,701	188,825	188,576	249	178,053
Purchased services	-	-	-	-	448
Supplies and materials	1,662	19,672	1,666	18,006	3,056
Total	885,637	937,058	900,960	36,098	822,159
<b>Interscholastic programs</b>					
Salaries	91,100	91,100	30,028	61,072	99,877
Employee benefits	-	-	418	(418)	1,435
Purchased services	2,600	1,100	465	635	4,389
Total	93,700	92,200	30,911	61,289	105,701
<b>Summer school programs</b>					
Salaries	25,458	93,958	65,056	28,902	11,910
Employee benefits	1,600	1,600	2,152	(552)	1,100
Supplies and materials	-	-	637	(637)	-
Total	27,058	95,558	67,845	27,713	13,010

See Auditors' Report and Notes to Required Supplementary Information

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
<b>Gifted programs</b>					
Salaries	\$ 443,004	\$ 439,504	\$ 438,060	\$ 1,444	\$ 428,267
Employee benefits	74,145	74,145	73,980	165	70,669
Purchased services	1,000	300	300	-	-
Supplies and materials	<u>1,100</u>	<u>500</u>	<u>376</u>	<u>124</u>	<u>1,024</u>
Total	<u>519,249</u>	<u>514,449</u>	<u>512,716</u>	<u>1,733</u>	<u>499,960</u>
<b>Bilingual programs</b>					
Salaries	688,695	663,578	660,549	3,029	664,915
Employee benefits	143,513	122,410	123,196	(786)	120,836
Purchased services	-	-	-	-	3,113
Supplies and materials	<u>4,714</u>	<u>11,398</u>	<u>9,444</u>	<u>1,954</u>	<u>22,308</u>
Total	<u>836,922</u>	<u>797,386</u>	<u>793,189</u>	<u>4,197</u>	<u>811,172</u>
<b>Special education programs K -12 - private tuition</b>					
Other objects	<u>700,000</u>	<u>600,000</u>	<u>571,231</u>	<u>28,769</u>	<u>470,457</u>
Total	<u>700,000</u>	<u>600,000</u>	<u>571,231</u>	<u>28,769</u>	<u>470,457</u>
<b>Truants alternative/opt. ed. programs private tuition</b>					
Other objects	<u>24,000</u>	<u>20,000</u>	<u>16,160</u>	<u>3,840</u>	<u>5,800</u>
Total	<u>24,000</u>	<u>20,000</u>	<u>16,160</u>	<u>3,840</u>	<u>5,800</u>
<b>Student activities</b>					
Other objects	<u>-</u>	<u>-</u>	<u>71,044</u>	<u>(71,044)</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>71,044</u>	<u>(71,044)</u>	<u>-</u>
Total instruction	<u>19,432,306</u>	<u>18,591,170</u>	<u>18,530,031</u>	<u>61,139</u>	<u>17,601,930</u>
<b>Support services</b>					
<b>Pupils</b>					
<b>Attendance and social work services</b>					
Salaries	673,130	682,129	677,337	4,792	594,415
Employee benefits	99,493	99,909	99,283	626	64,405
Purchased services	500	-	-	-	14,000
Supplies and materials	<u>1,850</u>	<u>850</u>	<u>975</u>	<u>(125)</u>	<u>333</u>
Total	<u>774,973</u>	<u>782,888</u>	<u>777,595</u>	<u>5,293</u>	<u>673,153</u>

See Auditors' Report and Notes to Required Supplementary Information

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## GENERAL FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
<b>Health services</b>					
Salaries	\$ 371,540	\$ 356,239	\$ 347,215	\$ 9,024	\$ 282,927
Employee benefits	197,375	128,715	124,651	4,064	105,491
Purchased services	2,200	1,700	27,636	(25,936)	988
Supplies and materials	67,054	214,254	204,588	9,666	5,516
Non-capitalized equipment	-	-	-	-	10,909
Total	<u>638,169</u>	<u>700,908</u>	<u>704,090</u>	<u>(3,182)</u>	<u>405,831</u>
<b>Psychological services</b>					
Salaries	226,071	226,071	226,072	(1)	228,945
Employee benefits	40,538	40,537	40,764	(227)	36,824
Purchased services	26,960	4,960	5,386	(426)	23,808
Supplies and materials	<u>2,000</u>	<u>1,000</u>	<u>1,579</u>	<u>(579)</u>	<u>882</u>
Total	<u>295,569</u>	<u>272,568</u>	<u>273,801</u>	<u>(1,233)</u>	<u>290,459</u>
<b>Speech pathology and audiology services</b>					
Salaries	218,706	218,706	218,707	(1)	280,579
Employee benefits	19,596	19,596	19,518	78	29,246
Purchased services	500	-	-	-	-
Supplies and materials	<u>850</u>	<u>350</u>	<u>130</u>	<u>220</u>	<u>-</u>
Total	<u>239,652</u>	<u>238,652</u>	<u>238,355</u>	<u>297</u>	<u>309,825</u>
Total pupils	<u>1,948,363</u>	<u>1,995,016</u>	<u>1,993,841</u>	<u>1,175</u>	<u>1,679,268</u>
<b>Instructional staff</b>					
<b>Improvement of instructional services</b>					
Salaries	639,210	663,037	662,484	553	655,981
Employee benefits	124,958	131,620	127,900	3,720	115,676
Purchased services	101,452	41,342	21,395	19,947	95,901
Supplies and materials	12,000	7,000	6,713	287	6,857
Other objects	1,000	1,000	1,059	(59)	893
Non-capitalized equipment	-	-	-	-	13,944
Total	<u>878,620</u>	<u>843,999</u>	<u>819,551</u>	<u>24,448</u>	<u>889,252</u>
<b>Educational media services</b>					
Salaries	914,090	916,090	912,947	3,143	952,424
Employee benefits	219,955	199,655	203,599	(3,944)	211,105
Purchased services	143,820	139,645	112,268	27,377	114,650
Supplies and materials	615,940	691,440	736,925	(45,485)	541,651
Capital outlay	160,000	160,000	159,243	757	105,483
Non-capitalized equipment	<u>90,000</u>	<u>90,000</u>	<u>100,016</u>	<u>(10,016)</u>	<u>525</u>
Total	<u>2,143,805</u>	<u>2,196,830</u>	<u>2,224,998</u>	<u>(28,168)</u>	<u>1,925,838</u>
Total instructional staff	<u>3,022,425</u>	<u>3,040,829</u>	<u>3,044,549</u>	<u>(3,720)</u>	<u>2,815,090</u>

See Auditors' Report and Notes to Required Supplementary Information

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

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# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

2021					
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2020 ACTUAL
<b>Business</b>					
<b>Direction of business support services</b>					
Salaries	\$ 165,560	\$ 165,560	\$ 165,113	\$ 447	\$ 160,535
Employee benefits	35,815	35,815	38,734	(2,919)	36,571
Purchased services	58,510	55,510	46,746	8,764	57,773
Supplies and materials	1,500	1,500	2,112	(612)	1,303
Capital outlay	-	-	-	-	2,056
Other objects	<u>1,650</u>	<u>1,150</u>	<u>1,097</u>	<u>53</u>	<u>1,720</u>
Total	<u>263,035</u>	<u>259,535</u>	<u>253,802</u>	<u>5,733</u>	<u>259,958</u>
<b>Fiscal services</b>					
Salaries	124,204	124,704	124,700	4	121,329
Employee benefits	47,815	47,815	48,189	(374)	40,735
Purchased services	17,000	9,000	6,905	2,095	13,392
Supplies and materials	17,500	17,500	18,577	(1,077)	17,413
Other objects	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>208,519</u>	<u>199,019</u>	<u>198,371</u>	<u>648</u>	<u>192,869</u>
<b>Food services</b>					
Salaries	68,092	39,592	48,491	(8,899)	60,060
Employee benefits	2,065	2,065	2,952	(887)	2,882
Supplies and materials	<u>354,000</u>	<u>627,125</u>	<u>645,864</u>	<u>(18,739)</u>	<u>399,147</u>
Total	<u>424,157</u>	<u>668,782</u>	<u>697,307</u>	<u>(28,525)</u>	<u>462,089</u>
<b>Internal services</b>					
Supplies and materials	<u>5,000</u>	<u>16,500</u>	<u>16,478</u>	<u>22</u>	<u>17,596</u>
Total	<u>5,000</u>	<u>16,500</u>	<u>16,478</u>	<u>22</u>	<u>17,596</u>
Total business	<u>900,711</u>	<u>1,143,836</u>	<u>1,165,958</u>	<u>(22,122)</u>	<u>932,512</u>
<b>Central</b>					
<b>Information services</b>					
Salaries	93,174	93,174	93,174	-	90,548
Employee benefits	8,522	8,522	10,081	(1,559)	8,323
Purchased services	2,540	2,080	2,080	-	540
Supplies and materials	1,050	50	-	50	1,049
Other objects	<u>500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>105,786</u>	<u>103,826</u>	<u>105,335</u>	<u>(1,509)</u>	<u>100,460</u>
<b>Staff services</b>					
Salaries	68,865	68,865	68,865	-	66,924
Employee benefits	10,724	10,724	10,937	(213)	10,128
Purchased services	<u>5,000</u>	<u>6,000</u>	<u>5,517</u>	<u>483</u>	<u>4,494</u>
Total	<u>84,589</u>	<u>85,589</u>	<u>85,319</u>	<u>270</u>	<u>81,546</u>

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
<b>Data processing services</b>					
Purchased services	\$ -	\$ 3,000	\$ 2,641	\$ 359	\$ -
Supplies and materials	<u>16,500</u>	<u>20,500</u>	<u>20,564</u>	<u>(64)</u>	<u>13,300</u>
Total	<u>16,500</u>	<u>23,500</u>	<u>23,205</u>	<u>295</u>	<u>13,300</u>
Total central	<u>206,875</u>	<u>212,915</u>	<u>213,859</u>	<u>(944)</u>	<u>195,306</u>
<b>Other supporting services</b>					
Purchased services	-	3,000	-	3,000	-
Supplies and materials	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>-</u>
Total	<u>-</u>	<u>5,500</u>	<u>-</u>	<u>5,500</u>	<u>-</u>
Total support services	<u>8,097,405</u>	<u>8,397,267</u>	<u>8,430,812</u>	<u>(33,545)</u>	<u>7,526,295</u>
<b>Community services</b>					
Salaries	-	592	-	592	-
Employee benefits	-	374	-	374	-
Purchased services	8,613	3,328	1,888	1,440	2,941
Supplies and materials	<u>-</u>	<u>4,000</u>	<u>4,996</u>	<u>(996)</u>	<u>-</u>
Total community services	<u>8,613</u>	<u>8,294</u>	<u>6,884</u>	<u>1,410</u>	<u>2,941</u>
<b>Payments to other districts and governmental units</b>					
<b>Payments for special education programs</b>					
Purchased services	<u>-</u>	<u>-</u>	<u>190,036</u>	<u>(190,036)</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>190,036</u>	<u>(190,036)</u>	<u>-</u>
<b>Payments for special education programs - tuition</b>					
Other objects	<u>1,200,000</u>	<u>1,250,000</u>	<u>1,318,424</u>	<u>(68,424)</u>	<u>1,794,140</u>
Total	<u>1,200,000</u>	<u>1,250,000</u>	<u>1,318,424</u>	<u>(68,424)</u>	<u>1,794,140</u>
<b>Other payments to in-state govt. units - transfers</b>					
Purchased services	<u>374,120</u>	<u>374,120</u>	<u>-</u>	<u>374,120</u>	<u>-</u>
Total	<u>374,120</u>	<u>374,120</u>	<u>-</u>	<u>374,120</u>	<u>-</u>
Total payments to other districts and governmental units	<u>1,574,120</u>	<u>1,624,120</u>	<u>1,508,460</u>	<u>115,660</u>	<u>1,794,140</u>

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Total expenditures	\$ 29,112,444	\$ 28,620,851	\$ 28,476,187	\$ 144,664	\$ 26,925,306
Excess (deficiency) of revenues over expenditures	(1,660,815)	(509,574)	82,308	591,882	(166,453)
<b>Other financing sources (uses)</b>					
Permanent transfer from working cash accounts - abatement	50,000	-	-	-	-
Permanent transfer from working cash accounts - abatement	(50,000)	-	-	-	-
Transfer for principal on capital leases	(75,843)	(75,843)	(103,338)	(27,495)	(100,491)
Transfer for interest on capital leases	(1,816)	(1,816)	(8,353)	(6,537)	(11,200)
Total other financing sources (uses)	(77,659)	(77,659)	(111,691)	(34,032)	(111,691)
Net change in fund balance	<u>\$ (1,738,474)</u>	<u>\$ (587,233)</u>	(29,383)	<u>\$ 557,850</u>	(278,144)
Fund balance, beginning of year (as restated)			<u>11,149,896</u>		<u>11,257,144</u>
Fund balance, end of year			<u>\$ 11,120,513</u>		<u>\$ 10,979,000</u>

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**OPERATIONS AND MAINTENANCE FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2021  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021					2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET		ACTUAL
<b>Revenues</b>						
<b>Local sources</b>						
General levy	\$ 3,534,097	\$ 3,534,097	\$ 3,407,744	\$ (126,353)	\$	3,439,116
Investment income	15,000	5,000	3,497	(1,503)		30,738
Rentals	30,000	46,750	53,702	6,952		51,687
Impact fees from municipal or county governments	-	-	22,580	22,580		6,882
Other	-	-	-	-		240
Total local sources	<u>3,579,097</u>	<u>3,585,847</u>	<u>3,487,523</u>	<u>(98,324)</u>		<u>3,528,663</u>
<b>State sources</b>						
Other restricted revenue from state sources	-	-	-	-		50,000
Total state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>50,000</u>
Total revenues	<u>3,579,097</u>	<u>3,585,847</u>	<u>3,487,523</u>	<u>(98,324)</u>		<u>3,578,663</u>
<b>Expenditures</b>						
<b>Support services</b>						
<b>Business</b>						
<b>Direction of business support services</b>						
Salaries	9,005	9,005	9,178	(173)		8,919
Employee benefits	<u>1,989</u>	<u>1,989</u>	<u>2,021</u>	<u>(32)</u>		<u>1,943</u>
Total	<u>10,994</u>	<u>10,994</u>	<u>11,199</u>	<u>(205)</u>		<u>10,862</u>

See Auditors' Report and Notes to Required Supplementary Information

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## OPERATIONS AND MAINTENANCE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2021  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Operation and maintenance of plant services</b>					
Salaries	\$ 315,367	\$ 315,368	\$ 307,066	\$ 8,302	\$ 307,387
Employee benefits	43,696	43,696	44,692	(996)	41,918
Purchased services	1,570,440	1,476,765	1,322,284	154,481	1,318,235
Supplies and materials	1,018,500	1,151,000	1,161,036	(10,036)	705,860
Capital outlay	358,800	367,300	276,806	90,494	524,957
Other objects	30,000	-	-	-	-
Non-capitalized equipment	20,400	37,900	37,777	123	15,437
Total	<u>3,357,203</u>	<u>3,392,029</u>	<u>3,149,661</u>	<u>242,368</u>	<u>2,913,794</u>
Total business	<u>3,368,197</u>	<u>3,403,023</u>	<u>3,160,860</u>	<u>242,163</u>	<u>2,924,656</u>
Total support services	<u>3,368,197</u>	<u>3,403,023</u>	<u>3,160,860</u>	<u>242,163</u>	<u>2,924,656</u>
Total expenditures	<u>3,368,197</u>	<u>3,403,023</u>	<u>3,160,860</u>	<u>242,163</u>	<u>2,924,656</u>
Net change in fund balance	<u>\$ 210,900</u>	<u>\$ 182,824</u>	326,663	<u>\$ 143,839</u>	654,007
Fund balance, beginning of year			<u>2,729,099</u>		<u>2,075,092</u>
Fund balance, end of year			<u>\$ 3,055,762</u>		<u>\$ 2,729,099</u>

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**TRANSPORTATION FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2021  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020					
	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
<b>Revenues</b>					
<b>Local sources</b>					
General levy	\$ 1,930,399	\$ 1,930,399	\$ 1,888,371	\$ (42,028)	\$ 2,000,396
Regular transportation fees from other LEAs (in state)	10,000	2,000	882	(1,118)	1,564
Regular transportation fees from private sources	25,000	5,000	-	(5,000)	-
Regular transportation fees from other sources (out of state)	-	-	527	527	14,328
Investment income	<u>5,000</u>	<u>3,500</u>	<u>2,072</u>	<u>(1,428)</u>	<u>17,565</u>
Total local sources	<u>1,970,399</u>	<u>1,940,899</u>	<u>1,891,852</u>	<u>(49,047)</u>	<u>2,033,853</u>
<b>State sources</b>					
Transportation - regular/vocational	240,000	340,000	345,491	5,491	167,519
Transportation - special education	<u>750,000</u>	<u>640,000</u>	<u>629,119</u>	<u>(10,881)</u>	<u>664,154</u>
Total state sources	<u>990,000</u>	<u>980,000</u>	<u>974,610</u>	<u>(5,390)</u>	<u>831,673</u>
Total revenues	<u>2,960,399</u>	<u>2,920,899</u>	<u>2,866,462</u>	<u>(54,437)</u>	<u>2,865,526</u>
<b>Expenditures</b>					
<b>Support Services</b>					
<b>Business</b>					
<b>Pupil transportation services</b>					
Salaries	66,468	32,968	26,245	6,723	58,011
Employee benefits	1,990	1,990	2,394	(404)	2,082
Purchased services	2,241,500	1,815,000	1,765,910	49,090	1,720,231
Supplies and materials	<u>6,500</u>	<u>3,500</u>	<u>4,100</u>	<u>(600)</u>	<u>9,029</u>
Total	<u>2,316,458</u>	<u>1,853,458</u>	<u>1,798,649</u>	<u>54,809</u>	<u>1,789,353</u>
Total business	<u>2,316,458</u>	<u>1,853,458</u>	<u>1,798,649</u>	<u>54,809</u>	<u>1,789,353</u>
Total support services	<u>2,316,458</u>	<u>1,853,458</u>	<u>1,798,649</u>	<u>54,809</u>	<u>1,789,353</u>
Total expenditures	<u>2,316,458</u>	<u>1,853,458</u>	<u>1,798,649</u>	<u>54,809</u>	<u>1,789,353</u>
Net change in fund balance	<u>\$ 643,941</u>	<u>\$ 1,067,441</u>	1,067,813	<u>\$ 372</u>	1,076,173
Fund balance, beginning of year			<u>2,266,517</u>		<u>1,190,344</u>
Fund balance, end of year			<u>\$ 3,334,330</u>		<u>\$ 2,266,517</u>

See Auditors' Report and Notes to Required Supplementary Information

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2021  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2020 ACTUAL
<b>Revenues</b>					
<b>Local sources</b>					
General levy	\$ 408,163	\$ 408,163	\$ 405,012	\$ (3,151)	\$ 395,539
Social security/Medicare only levy	408,163	408,163	405,012	(3,151)	395,539
Corporate personal property replacement taxes	9,000	9,000	9,000	-	9,000
Investment income	<u>3,500</u>	<u>1,500</u>	<u>811</u>	<u>(689)</u>	<u>7,026</u>
Total local sources	<u>828,826</u>	<u>826,826</u>	<u>819,835</u>	<u>(6,991)</u>	<u>807,104</u>
Total revenues	<u>828,826</u>	<u>826,826</u>	<u>819,835</u>	<u>(6,991)</u>	<u>807,104</u>
<b>Expenditures</b>					
<b>Instruction</b>					
Regular programs	144,034	144,033	153,626	(9,593)	148,517
Pre-K programs	494	494	493	1	485
Special education programs	154,491	154,491	137,060	17,431	127,160
Special education programs Pre-K	26,747	26,747	26,404	343	23,401
Remedial and supplemental programs K - 12	34,250	28,152	36,493	(8,341)	32,619
Interscholastic programs	-	-	776	(776)	3,340
Summer school programs	-	-	1,503	(1,503)	280
Gifted programs	6,026	6,026	6,011	15	5,901
Bilingual programs	<u>15,812</u>	<u>15,812</u>	<u>15,656</u>	<u>156</u>	<u>16,036</u>
Total instruction	<u>381,854</u>	<u>375,755</u>	<u>378,022</u>	<u>(2,267)</u>	<u>357,739</u>
<b>Support services</b>					
<b>Pupils</b>					
Attendance and social work services	9,400	9,400	9,476	(76)	8,405
Health services	46,821	46,821	43,616	3,205	30,665
Psychological services	3,234	3,234	3,235	(1)	3,282
Speech pathology and audiology services	<u>3,101</u>	<u>3,101</u>	<u>3,103</u>	<u>(2)</u>	<u>3,978</u>
Total pupils	<u>62,556</u>	<u>62,556</u>	<u>59,430</u>	<u>3,126</u>	<u>46,330</u>

See Auditors' Report and Notes to Required Supplementary Information

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
<b>Instructional staff</b>					
Improvement of instructional staff	\$ 12,044	\$ 12,144	\$ 13,660	\$ (1,516)	\$ 13,379
Educational media services	<u>62,690</u>	<u>62,690</u>	<u>64,592</u>	<u>(1,902)</u>	<u>70,987</u>
Total instructional staff	<u>74,734</u>	<u>74,834</u>	<u>78,252</u>	<u>(3,418)</u>	<u>84,366</u>
<b>General administration</b>					
Board of education services	-	-	182	(182)	-
Executive administration services	<u>15,809</u>	<u>15,809</u>	<u>16,382</u>	<u>(573)</u>	<u>15,059</u>
Total general administration	<u>15,809</u>	<u>15,809</u>	<u>16,564</u>	<u>(755)</u>	<u>15,059</u>
<b>School administration</b>					
Office of the principal services	<u>48,274</u>	<u>48,274</u>	<u>49,969</u>	<u>(1,695)</u>	<u>46,462</u>
Total school administration	<u>48,274</u>	<u>48,274</u>	<u>49,969</u>	<u>(1,695)</u>	<u>46,462</u>
<b>Business</b>					
Direction of business support services	2,442	2,442	2,490	(48)	2,394
Fiscal services	22,499	22,499	22,739	(240)	21,079
Operations and maintenance of plant services	57,435	57,435	57,621	(186)	54,739
Pupil transportation services	467	467	1,665	(1,198)	5,731
Food services	<u>2,455</u>	<u>2,455</u>	<u>3,281</u>	<u>(826)</u>	<u>3,459</u>
Total business	<u>85,298</u>	<u>85,298</u>	<u>87,796</u>	<u>(2,498)</u>	<u>87,402</u>

See Auditors' Report and Notes to Required Supplementary Information



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2021  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
<b>Central</b>					
Information services	\$ 17,908	\$ 17,908	\$ 18,077	\$ (169)	\$ 16,458
Staff services	<u>12,935</u>	<u>12,935</u>	<u>13,022</u>	<u>(87)</u>	<u>12,002</u>
Total central	<u>30,843</u>	<u>30,843</u>	<u>31,099</u>	<u>(256)</u>	<u>28,460</u>
Total support services	<u>317,514</u>	<u>317,614</u>	<u>323,110</u>	<u>(5,496)</u>	<u>308,079</u>
Total expenditures	<u>699,368</u>	<u>693,369</u>	<u>701,132</u>	<u>(7,763)</u>	<u>665,818</u>
Net change in fund balance	<u>\$ 129,458</u>	<u>\$ 133,457</u>	118,703	<u>\$ (14,754)</u>	141,286
Fund balance, beginning of year			<u>684,962</u>		<u>543,676</u>
Fund balance, end of year			<u>\$ 803,665</u>		<u>\$ 684,962</u>

See Auditors' Report and Notes to Required Supplementary Information

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

### STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

#### Budgetary Data

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The Board of Education amended the budget on May 17, 2021.

#### Budget Reconciliations

The Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the State of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts in the Educational Accounts of the General Fund. The differences between the budget and GAAP basis are as follows:

	<i>Revenues</i>	<i>Expenditures</i>
General Fund Budgetary Basis	\$ 28,558,495	\$ 28,476,187
To adjust for on-behalf payments received	7,900,224	-
To adjust for on-behalf payments made	-	7,900,224
General Fund GAAP Basis	<u>\$ 36,458,719</u>	<u>\$ 36,376,411</u>

#### Excess of Expenditures over Budget

For the year ended June 30, 2021, expenditures exceeded budget in the the Illinois Municipal Retirement Fund by \$33,982. These excesses were funded by available financial resources.

See Auditors' Report

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2021  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Revenues</b>					
<b>Local sources</b>					
General levy	\$ 3,499,422	\$ 3,499,422	\$ 3,496,245	\$ (3,177)	\$ 3,084,736
Investment income	<u>13,000</u>	<u>5,000</u>	<u>3,414</u>	<u>(1,586)</u>	<u>25,114</u>
Total local sources	<u>3,512,422</u>	<u>3,504,422</u>	<u>3,499,659</u>	<u>(4,763)</u>	<u>3,109,850</u>
Total revenues	<u>3,512,422</u>	<u>3,504,422</u>	<u>3,499,659</u>	<u>(4,763)</u>	<u>3,109,850</u>
<b>Expenditures</b>					
<b>Debt services</b>					
<b>Payments on long term debt</b>					
Interest on long term debt	193,816	193,816	200,353	(6,537)	262,859
Principal payments on long term debt	<u>3,255,843</u>	<u>3,255,843</u>	<u>3,283,338</u>	<u>(27,495)</u>	<u>2,595,582</u>
Total	<u>3,449,659</u>	<u>3,449,659</u>	<u>3,483,691</u>	<u>(34,032)</u>	<u>2,858,441</u>
<b>Other debt service</b>					
Purchased services	<u>1,000</u>	<u>1,000</u>	<u>950</u>	<u>50</u>	<u>475</u>
Total	<u>1,000</u>	<u>1,000</u>	<u>950</u>	<u>50</u>	<u>475</u>
Total debt services	<u>3,450,659</u>	<u>3,450,659</u>	<u>3,484,641</u>	<u>(33,982)</u>	<u>2,858,916</u>
Total expenditures	<u>3,450,659</u>	<u>3,450,659</u>	<u>3,484,641</u>	<u>(33,982)</u>	<u>2,858,916</u>
Excess (deficiency) of revenues over expenditures	<u>61,763</u>	<u>53,763</u>	<u>15,018</u>	<u>(38,745)</u>	<u>250,934</u>
<b>Other financing sources (uses)</b>					
Transfer for principal on capital leases	75,843	75,843	103,338	27,495	100,491
Transfer for interest on capital leases	<u>1,816</u>	<u>1,816</u>	<u>8,353</u>	<u>6,537</u>	<u>11,200</u>
Total other financing sources (uses)	<u>77,659</u>	<u>77,659</u>	<u>111,691</u>	<u>34,032</u>	<u>111,691</u>
Net change in fund balance	<u>\$ 139,422</u>	<u>\$ 131,422</u>	126,709	<u>\$ (4,713)</u>	362,625
Fund balance, beginning of year			<u>1,966,600</u>		<u>1,603,975</u>
Fund balance, end of year			<u>\$ 2,093,309</u>		<u>\$ 1,966,600</u>

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## GENERAL FUND

### COMBINING BALANCE SHEET

AS OF JUNE 30, 2021

	EDUCATIONAL ACCOUNTS	TORT IMMUNITY AND JUDGMENT ACCOUNTS	WORKING CASH ACCOUNTS	TOTAL
<b>Assets</b>				
Cash	\$ 8,463,570	\$ 11,854	\$ 2,076,148	\$ 10,551,572
Student activity cash	167,825	-	-	167,825
Receivables (net allowance for uncollectibles):				
Property taxes	11,761,014	87,060	884	11,848,958
Replacement taxes	46,890	-	-	46,890
Intergovernmental	782,395	-	-	782,395
Total assets	<u>\$ 21,221,694</u>	<u>\$ 98,914</u>	<u>\$ 2,077,032</u>	<u>\$ 23,397,640</u>
<b>Liabilities, deferred inflows of resources, and fund balance</b>				
<b>Liabilities</b>				
Accounts payable	\$ 292,674	\$ -	\$ -	\$ 292,674
Payroll deductions payable	(17,259)	-	-	(17,259)
Unearned student fees	5,194	-	-	5,194
Total liabilities	<u>280,609</u>	<u>-</u>	<u>-</u>	<u>280,609</u>
<b>Deferred inflows of resources</b>				
Property taxes levied for a future period	<u>11,907,479</u>	<u>88,144</u>	<u>895</u>	<u>11,996,518</u>
Total deferred inflows of resources	<u>11,907,479</u>	<u>88,144</u>	<u>895</u>	<u>11,996,518</u>
<b>Fund balance</b>				
Restricted	-	10,770	-	10,770
Assigned	167,825	-	-	167,825
Unassigned	8,865,781	-	2,076,137	10,941,918
Total fund balance	<u>9,033,606</u>	<u>10,770</u>	<u>2,076,137</u>	<u>11,120,513</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 21,221,694</u>	<u>\$ 98,914</u>	<u>\$ 2,077,032</u>	<u>\$ 23,397,640</u>

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## GENERAL FUND

### COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2021

	EDUCATIONAL ACCOUNTS	TORT IMMUNITY AND JUDGMENT ACCOUNTS	WORKING CASH ACCOUNTS	TOTAL
<b>Revenues</b>				
Property taxes	\$ 23,193,484	\$ 137,301	\$ 2,175	\$ 23,332,960
Corporate personal property replacement taxes	280,738	-	-	280,738
State aid	9,729,462	-	-	9,729,462
Federal aid	2,017,664	-	-	2,017,664
Investment income	22,779	100	3	22,882
Student activities	67,973	-	-	67,973
Other	1,007,040	-	-	1,007,040
Total revenues	<u>36,319,140</u>	<u>137,401</u>	<u>2,178</u>	<u>36,458,719</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular programs	12,177,327	-	-	12,177,327
Special programs	4,814,942	-	-	4,814,942
Other instructional programs	1,466,718	-	-	1,466,718
Student activities	71,044	-	-	71,044
State retirement contributions	7,900,224	-	-	7,900,224
Support Services:				
Pupils	1,993,841	-	-	1,993,841
Instructional staff	2,885,306	-	-	2,885,306
General administration	639,351	166,529	-	805,880
School administration	1,206,725	-	-	1,206,725
Business	1,165,958	-	-	1,165,958
Central	213,859	-	-	213,859
Community services	6,884	-	-	6,884
Payments to other districts and gov't units	1,508,460	-	-	1,508,460
Capital outlay	159,243	-	-	159,243
Total expenditures	<u>36,209,882</u>	<u>166,529</u>	<u>-</u>	<u>36,376,411</u>
Excess (deficiency) of revenues over expenditures	<u>109,258</u>	<u>(29,128)</u>	<u>2,178</u>	<u>82,308</u>
<b>Other financing sources (uses)</b>				
Transfers (out)	(111,691)	-	-	(111,691)
Total other financing sources (uses)	<u>(111,691)</u>	<u>-</u>	<u>-</u>	<u>(111,691)</u>
Net change in fund balance	(2,433)	(29,128)	2,178	(29,383)
Fund balance, beginning of year (as restated)	9,036,039	39,898	2,073,959	11,149,896
Fund balance, end of year	<u>\$ 9,033,606</u>	<u>\$ 10,770</u>	<u>\$ 2,076,137</u>	<u>\$ 11,120,513</u>

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2020 ACTUAL
Revenues					
Local sources					
General levy	\$ 20,534,375	\$ 20,534,375	\$ 20,610,274	\$ 75,899	\$ 19,995,934
Special education levy	2,538,577	2,538,577	2,583,210	44,633	2,463,557
Corporate personal property replacement taxes	170,000	205,000	280,738	75,738	205,411
Regular tuition from pupils or parents (in state)	115,000	50,000	51,380	1,380	139,670
Special education tuition from other LEA's (in state)	115,000	60,000	8,662	(51,338)	155,844
Investment income	80,000	25,000	22,779	(2,221)	203,392
Sales to pupils - lunch	190,000	-	(1,567)	(1,567)	192,108
Fees	131,947	-	92,095	92,095	185,315
Student activities	-	-	67,973	67,973	-
Rentals - regular textbook	166,000	57,000	172,897	115,897	173,280
Contributions and donations from private sources	25,948	25,948	16,360	(9,588)	17,440
Refund of prior years' expenditures	8,507	248,507	478,018	229,511	-
Payment from other LEA's	-	-	-	-	39,619
Other	51,045	176,045	189,195	13,150	85,212
Total local sources	24,126,399	23,920,452	24,572,014	651,562	23,856,782
State sources					
Evidence based funding	1,758,485	1,738,485	1,638,749	(99,736)	1,638,757
Special education - private facility tuition	300,000	200,000	185,040	(14,960)	215,860
Special education - personnel	-	-	1,390	1,390	282
CTE - Other	1,300	1,600	3,269	1,669	1,572
State free lunch & breakfast	1,800	1,800	790	(1,010)	1,538
Total state sources	2,061,585	1,941,885	1,829,238	(112,647)	1,858,009

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

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	2021				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2020 ACTUAL
<b>Federal sources</b>					
National school lunch program	\$ 162,000	\$ -	\$ 1,029	\$ 1,029	\$ 137,508
Summer food service admin/program	-	505,000	611,784	106,784	68,494
Fresh fruits & vegetables	-	-	31,501	31,501	-
Title I - Low income	162,256	193,503	161,779	(31,724)	177,175
Title I - Other	30,000	30,000	23,065	(6,935)	17,656
Title IV - Safe & drug free schools - formula	-	-	12,725	12,725	2,758
Title IV - Other	10,000	12,725	-	(12,725)	-
Federal - special education - preschool flow-through	-	-	25,860	25,860	13,905
Federal - special education - IDEA - flow-through	487,250	495,750	270,065	(225,685)	316,533
Federal - special education - IDEA - room & board	-	-	7,141	7,141	8,749
Federal - special education - IDEA - other	25,860	25,860	-	(25,860)	-
Title III - English language acquisition	19,890	27,886	14,511	(13,375)	30,770
Title II - Teacher quality	35,710	41,132	34,123	(7,009)	49,172
Medicaid matching funds - administrative outreach	45,000	85,000	72,360	(12,640)	65,279
Medicaid matching funds - fee-for-service program	55,000	65,000	92,294	27,294	20,815
Other restricted revenue from federal sources	<u>128,536</u>	<u>665,141</u>	<u>659,427</u>	<u>(5,714)</u>	<u>34,515</u>
Total federal sources	<u>1,161,502</u>	<u>2,146,997</u>	<u>2,017,664</u>	<u>(129,333)</u>	<u>943,329</u>
Total revenues	<u>27,349,486</u>	<u>28,009,334</u>	<u>28,418,916</u>	<u>409,582</u>	<u>26,658,120</u>

**Expenditures**

**Instruction**

**Regular programs**

Salaries	10,751,792	10,060,792	10,031,724	29,068	9,498,168
Employee benefits	1,727,762	1,806,363	1,804,312	2,051	1,626,857
Purchased services	158,940	133,940	93,591	40,349	129,750
Supplies and materials	306,472	230,897	239,916	(9,019)	331,636
Capital outlay	-	-	-	-	2,030
Non-capitalized equipment	<u>13,188</u>	<u>13,188</u>	<u>7,784</u>	<u>5,404</u>	<u>5,249</u>
Total	<u>12,958,154</u>	<u>12,245,180</u>	<u>12,177,327</u>	<u>67,853</u>	<u>11,593,690</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Pre-K programs</b>					
Salaries	\$ 40,275	\$ 37,275	\$ 36,293	\$ 982	\$ 35,608
Employee benefits	7,565	7,565	7,554	11	7,212
Supplies and materials	<u>6,156</u>	<u>2,156</u>	<u>2,050</u>	<u>106</u>	<u>3,403</u>
Total	<u>53,996</u>	<u>46,996</u>	<u>45,897</u>	<u>1,099</u>	<u>46,223</u>
<b>Special education programs</b>					
Salaries	2,061,316	1,913,519	1,905,865	7,654	1,913,590
Employee benefits	613,946	577,046	561,263	15,783	601,539
Purchased services	70,180	166,330	151,886	14,444	156,954
Supplies and materials	55,962	53,462	209,884	(156,422)	94,730
Non-capitalized equipment	<u>2,000</u>	<u>2,000</u>	<u>4,365</u>	<u>(2,365)</u>	<u>-</u>
Total	<u>2,803,404</u>	<u>2,712,357</u>	<u>2,833,263</u>	<u>(120,906)</u>	<u>2,766,813</u>
<b>Special education programs Pre-K</b>					
Salaries	397,978	397,978	378,438	19,540	352,458
Employee benefits	125,452	130,252	130,626	(374)	108,401
Supplies and materials	6,756	1,756	424	1,332	2,971
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,115</u>
Total	<u>530,186</u>	<u>529,986</u>	<u>509,488</u>	<u>20,498</u>	<u>466,945</u>
<b>Remedial and supplemental programs K - 12</b>					
Salaries	701,274	728,561	710,718	17,843	640,602
Employee benefits	182,701	188,825	188,576	249	178,053
Purchased services	-	-	-	-	448
Supplies and materials	<u>1,662</u>	<u>19,672</u>	<u>1,666</u>	<u>18,006</u>	<u>3,056</u>
Total	<u>885,637</u>	<u>937,058</u>	<u>900,960</u>	<u>36,098</u>	<u>822,159</u>
<b>Interscholastic programs</b>					
Salaries	91,100	91,100	30,028	61,072	99,877
Employee benefits	-	-	418	(418)	1,435
Purchased services	<u>2,600</u>	<u>1,100</u>	<u>465</u>	<u>635</u>	<u>4,389</u>
Total	<u>93,700</u>	<u>92,200</u>	<u>30,911</u>	<u>61,289</u>	<u>105,701</u>
<b>Summer school programs</b>					
Salaries	25,458	93,958	65,056	28,902	11,910
Employee benefits	1,600	1,600	2,152	(552)	1,100
Supplies and materials	<u>-</u>	<u>-</u>	<u>637</u>	<u>(637)</u>	<u>-</u>
Total	<u>27,058</u>	<u>95,558</u>	<u>67,845</u>	<u>27,713</u>	<u>13,010</u>



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Gifted programs</b>					
Salaries	\$ 443,004	\$ 439,504	\$ 438,060	\$ 1,444	\$ 428,267
Employee benefits	74,145	74,145	73,980	165	70,669
Purchased services	1,000	300	300	-	-
Supplies and materials	<u>1,100</u>	<u>500</u>	<u>376</u>	<u>124</u>	<u>1,024</u>
Total	<u>519,249</u>	<u>514,449</u>	<u>512,716</u>	<u>1,733</u>	<u>499,960</u>
<b>Bilingual programs</b>					
Salaries	688,695	663,578	660,549	3,029	664,915
Employee benefits	143,513	122,410	123,196	(786)	120,836
Purchased services	-	-	-	-	3,113
Supplies and materials	<u>4,714</u>	<u>11,398</u>	<u>9,444</u>	<u>1,954</u>	<u>22,308</u>
Total	<u>836,922</u>	<u>797,386</u>	<u>793,189</u>	<u>4,197</u>	<u>811,172</u>
<b>Special education programs K -12 - private tuition</b>					
Other objects	<u>700,000</u>	<u>600,000</u>	<u>571,231</u>	<u>28,769</u>	<u>470,457</u>
Total	<u>700,000</u>	<u>600,000</u>	<u>571,231</u>	<u>28,769</u>	<u>470,457</u>
<b>Truants alternative/opt. ed. programs private tuition</b>					
Other objects	<u>24,000</u>	<u>20,000</u>	<u>16,160</u>	<u>3,840</u>	<u>5,800</u>
Total	<u>24,000</u>	<u>20,000</u>	<u>16,160</u>	<u>3,840</u>	<u>5,800</u>
<b>Student activities</b>					
Other objects	<u>-</u>	<u>-</u>	<u>71,044</u>	<u>(71,044)</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>71,044</u>	<u>(71,044)</u>	<u>-</u>
Total instruction	<u>19,432,306</u>	<u>18,591,170</u>	<u>18,530,031</u>	<u>61,139</u>	<u>17,601,930</u>
<b>Support services</b>					
<b>Pupils</b>					
<b>Attendance and social work services</b>					
Salaries	673,130	682,129	677,337	4,792	594,415
Employee benefits	99,493	99,909	99,283	626	64,405
Purchased services	500	-	-	-	14,000
Supplies and materials	<u>1,850</u>	<u>850</u>	<u>975</u>	<u>(125)</u>	<u>333</u>
Total	<u>774,973</u>	<u>782,888</u>	<u>777,595</u>	<u>5,293</u>	<u>673,153</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Health services</b>					
Salaries	\$ 371,540	\$ 356,239	\$ 347,215	\$ 9,024	\$ 282,927
Employee benefits	197,375	128,715	124,651	4,064	105,491
Purchased services	2,200	1,700	27,636	(25,936)	988
Supplies and materials	67,054	214,254	204,588	9,666	5,516
Non-capitalized equipment	-	-	-	-	10,909
Total	<u>638,169</u>	<u>700,908</u>	<u>704,090</u>	<u>(3,182)</u>	<u>405,831</u>
<b>Psychological services</b>					
Salaries	226,071	226,071	226,072	(1)	228,945
Employee benefits	40,538	40,537	40,764	(227)	36,824
Purchased services	26,960	4,960	5,386	(426)	23,808
Supplies and materials	<u>2,000</u>	<u>1,000</u>	<u>1,579</u>	<u>(579)</u>	<u>882</u>
Total	<u>295,569</u>	<u>272,568</u>	<u>273,801</u>	<u>(1,233)</u>	<u>290,459</u>
<b>Speech pathology and audiology services</b>					
Salaries	218,706	218,706	218,707	(1)	280,579
Employee benefits	19,596	19,596	19,518	78	29,246
Purchased services	500	-	-	-	-
Supplies and materials	<u>850</u>	<u>350</u>	<u>130</u>	<u>220</u>	<u>-</u>
Total	<u>239,652</u>	<u>238,652</u>	<u>238,355</u>	<u>297</u>	<u>309,825</u>
Total pupils	<u>1,948,363</u>	<u>1,995,016</u>	<u>1,993,841</u>	<u>1,175</u>	<u>1,679,268</u>
<b>Instructional staff</b>					
<b>Improvement of instructional services</b>					
Salaries	639,210	663,037	662,484	553	655,981
Employee benefits	124,958	131,620	127,900	3,720	115,676
Purchased services	101,452	41,342	21,395	19,947	95,901
Supplies and materials	12,000	7,000	6,713	287	6,857
Other objects	1,000	1,000	1,059	(59)	893
Non-capitalized equipment	-	-	-	-	13,944
Total	<u>878,620</u>	<u>843,999</u>	<u>819,551</u>	<u>24,448</u>	<u>889,252</u>
<b>Educational media services</b>					
Salaries	914,090	916,090	912,947	3,143	952,424
Employee benefits	219,955	199,655	203,599	(3,944)	211,105
Purchased services	143,820	139,645	112,268	27,377	114,650
Supplies and materials	615,940	691,440	736,925	(45,485)	541,651
Capital outlay	160,000	160,000	159,243	757	105,483
Non-capitalized equipment	<u>90,000</u>	<u>90,000</u>	<u>100,016</u>	<u>(10,016)</u>	<u>525</u>
Total	<u>2,143,805</u>	<u>2,196,830</u>	<u>2,224,998</u>	<u>(28,168)</u>	<u>1,925,838</u>
Total instructional staff	<u>3,022,425</u>	<u>3,040,829</u>	<u>3,044,549</u>	<u>(3,720)</u>	<u>2,815,090</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

2021					
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2020 ACTUAL
<b>General administration</b>					
<b>Board of education services</b>					
Salaries	\$ -	\$ 2,500	\$ 2,322	\$ 178	\$ -
Purchased services	221,120	203,620	203,640	(20)	168,935
Supplies and materials	10,300	13,300	36,332	(23,032)	12,066
Other objects	16,320	14,320	4,466	9,854	14,271
Termination benefits	<u>10,000</u>	<u>10,000</u>	<u>7,372</u>	<u>2,628</u>	<u>27,956</u>
Total	<u>257,740</u>	<u>243,740</u>	<u>254,132</u>	<u>(10,392)</u>	<u>223,228</u>
<b>Executive administration services</b>					
Salaries	284,979	290,479	289,490	989	284,625
Employee benefits	64,394	64,394	72,637	(8,243)	61,752
Purchased services	24,384	17,424	10,710	6,714	17,972
Supplies and materials	10,000	6,000	3,474	2,526	10,272
Other objects	<u>4,500</u>	<u>6,500</u>	<u>8,908</u>	<u>(2,408)</u>	<u>3,541</u>
Total	<u>388,257</u>	<u>384,797</u>	<u>385,219</u>	<u>(422)</u>	<u>378,162</u>
Total general administration	<u>645,997</u>	<u>628,537</u>	<u>639,351</u>	<u>(10,814)</u>	<u>601,390</u>
<b>School administration</b>					
<b>Office of the principal services</b>					
Salaries	917,620	922,820	919,273	3,547	875,437
Employee benefits	251,385	251,385	256,139	(4,754)	242,272
Purchased services	12,040	9,740	6,963	2,777	7,432
Supplies and materials	<u>27,454</u>	<u>22,154</u>	<u>24,350</u>	<u>(2,196)</u>	<u>18,507</u>
Total	<u>1,208,499</u>	<u>1,206,099</u>	<u>1,206,725</u>	<u>(626)</u>	<u>1,143,648</u>
Total school administration	<u>1,208,499</u>	<u>1,206,099</u>	<u>1,206,725</u>	<u>(626)</u>	<u>1,143,648</u>
<b>Business</b>					
<b>Direction of business support services</b>					
Salaries	165,560	165,560	165,113	447	160,535
Employee benefits	35,815	35,815	38,734	(2,919)	36,571
Purchased services	58,510	55,510	46,746	8,764	57,773
Supplies and materials	1,500	1,500	2,112	(612)	1,303
Capital outlay	-	-	-	-	2,056
Other objects	<u>1,650</u>	<u>1,150</u>	<u>1,097</u>	<u>53</u>	<u>1,720</u>
Total	<u>263,035</u>	<u>259,535</u>	<u>253,802</u>	<u>5,733</u>	<u>259,958</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
<b>Fiscal services</b>					
Salaries	\$ 124,204	\$ 124,704	\$ 124,700	\$ 4	\$ 121,329
Employee benefits	47,815	47,815	48,189	(374)	40,735
Purchased services	17,000	9,000	6,905	2,095	13,392
Supplies and materials	17,500	17,500	18,577	(1,077)	17,413
Other objects	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>208,519</u>	<u>199,019</u>	<u>198,371</u>	<u>648</u>	<u>192,869</u>
<b>Food services</b>					
Salaries	68,092	39,592	48,491	(8,899)	60,060
Employee benefits	2,065	2,065	2,952	(887)	2,882
Supplies and materials	<u>354,000</u>	<u>627,125</u>	<u>645,864</u>	<u>(18,739)</u>	<u>399,147</u>
Total	<u>424,157</u>	<u>668,782</u>	<u>697,307</u>	<u>(28,525)</u>	<u>462,089</u>
<b>Internal services</b>					
Supplies and materials	<u>5,000</u>	<u>16,500</u>	<u>16,478</u>	<u>22</u>	<u>17,596</u>
Total	<u>5,000</u>	<u>16,500</u>	<u>16,478</u>	<u>22</u>	<u>17,596</u>
Total business	<u>900,711</u>	<u>1,143,836</u>	<u>1,165,958</u>	<u>(22,122)</u>	<u>932,512</u>
<b>Central</b>					
<b>Information services</b>					
Salaries	93,174	93,174	93,174	-	90,548
Employee benefits	8,522	8,522	10,081	(1,559)	8,323
Purchased services	2,540	2,080	2,080	-	540
Supplies and materials	1,050	50	-	50	1,049
Other objects	<u>500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>105,786</u>	<u>103,826</u>	<u>105,335</u>	<u>(1,509)</u>	<u>100,460</u>
<b>Staff services</b>					
Salaries	68,865	68,865	68,865	-	66,924
Employee benefits	10,724	10,724	10,937	(213)	10,128
Purchased services	<u>5,000</u>	<u>6,000</u>	<u>5,517</u>	<u>483</u>	<u>4,494</u>
Total	<u>84,589</u>	<u>85,589</u>	<u>85,319</u>	<u>270</u>	<u>81,546</u>
<b>Data processing services</b>					
Purchased services	-	3,000	2,641	359	-
Supplies and materials	<u>16,500</u>	<u>20,500</u>	<u>20,564</u>	<u>(64)</u>	<u>13,300</u>
Total	<u>16,500</u>	<u>23,500</u>	<u>23,205</u>	<u>295</u>	<u>13,300</u>
Total central	<u>206,875</u>	<u>212,915</u>	<u>213,859</u>	<u>(944)</u>	<u>195,306</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
<b>Other supporting services</b>					
Purchased services	\$ -	\$ 3,000	\$ -	\$ 3,000	\$ -
Supplies and materials	-	2,500	-	2,500	-
Total	-	5,500	-	5,500	-
Total support services	7,932,870	8,232,732	8,264,283	(31,551)	7,367,214
<b>Community services</b>					
Salaries	-	592	-	592	-
Employee benefits	-	374	-	374	-
Purchased services	8,613	3,328	1,888	1,440	2,941
Supplies and materials	-	4,000	4,996	(996)	-
Total community services	8,613	8,294	6,884	1,410	2,941
<b>Payments to other districts and governmental units</b>					
<b>Payments for special education programs</b>					
Purchased services	-	-	190,036	(190,036)	-
Total	-	-	190,036	(190,036)	-
<b>Payments for special education programs - tuition</b>					
Other objects	1,200,000	1,250,000	1,318,424	(68,424)	1,794,140
Total	1,200,000	1,250,000	1,318,424	(68,424)	1,794,140
<b>Other payments to in-state govt. units - transfers</b>					
Purchased services	374,120	374,120	-	374,120	-
Total	374,120	374,120	-	374,120	-
Total payments to other districts and governmental units	1,574,120	1,624,120	1,508,460	115,660	1,794,140
Total expenditures	28,947,909	28,456,316	28,309,658	146,658	26,766,225
Excess (deficiency) of revenues over expenditures	(1,598,423)	(446,982)	109,258	556,240	(108,105)

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021					2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET		ACTUAL
<b>Other financing sources (uses)</b>						
Transfer for principal on capital leases	\$ (75,843)	\$ (75,843)	\$ (103,338)	\$ (27,495)	\$	(100,491)
Transfer for interest on capital leases	<u>(1,816)</u>	<u>(1,816)</u>	<u>(8,353)</u>	<u>(6,537)</u>		<u>(11,200)</u>
Total other financing sources (uses)	<u>(77,659)</u>	<u>(77,659)</u>	<u>(111,691)</u>	<u>(34,032)</u>		<u>(111,691)</u>
Net change in fund balance	<u>\$ (1,676,082)</u>	<u>\$ (524,641)</u>	(2,433)	<u>\$ 522,208</u>		(219,796)
Fund balance, beginning of year (as restated)			<u>9,036,039</u>			<u>9,084,939</u>
Fund balance, end of year			<u>\$ 9,033,606</u>			<u>\$ 8,865,143</u>

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## TORT IMMUNITY AND JUDGMENT ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2021

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

www.comptroller.state.ny.us/GOVERNMENT/REPORTS/REPORT

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**WORKING CASH ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2021  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	2021				2020
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
<b>Revenues</b>					
<b>Local sources</b>					
General levy	\$ 1,991	\$ 1,991	\$ 2,175	\$ 184	\$ 2,151
Investment income	<u>100</u>	<u>100</u>	<u>3</u>	<u>(97)</u>	<u>16</u>
Total local sources	<u>2,091</u>	<u>2,091</u>	<u>2,178</u>	<u>87</u>	<u>2,167</u>
Total revenues	<u>2,091</u>	<u>2,091</u>	<u>2,178</u>	<u>87</u>	<u>2,167</u>
<b>Expenditures</b>					
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>2,091</u>	<u>2,091</u>	<u>2,178</u>	<u>87</u>	<u>2,167</u>
<b>Other financing sources (uses)</b>					
Permanent transfer from working cash accounts - abatement	<u>(50,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(50,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ (47,909)</u>	<u>\$ 2,091</u>	<u>2,178</u>	<u>\$ 87</u>	<u>2,167</u>
Fund balance, beginning of year			<u>2,073,959</u>		<u>2,071,792</u>
Fund balance, end of year			<u>\$ 2,076,137</u>		<u>\$ 2,073,959</u>



## Statistical Section

The part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	88
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	100
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	105
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within the District's financial activities take place.	110
<b>Operating Information</b> These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	114

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS

	2021	2020	2019	2018	2017
<b>Governmental activities</b>					
Net investment					
in capital assets	\$ 15,186,103	\$ 12,755,194	\$ 10,811,402	\$ 9,385,994	\$ 8,158,264
Restricted	8,440,498	6,921,356	4,865,997	3,298,894	2,668,469
Unrestricted	<u>(12,509,058)</u>	<u>(12,478,335)</u>	<u>(12,157,582)</u>	<u>(12,123,755)</u>	<u>9,131,391</u>
Total governmental activities					
net position	<u>\$ 11,117,543</u>	<u>\$ 7,198,215</u>	<u>\$ 3,519,817</u>	<u>\$ 561,133</u>	<u>\$ 19,958,124</u>

NOTE: In 2015, the District implemented GASB Statements 68 & 71 on pensions. The implementation of this accounting principle required restatement of 2014 net position amounts. In 2018, the District implemented GASB Statement 75 on OPEBs. The implementation of this accounting principle required restatement of 2017 net position amounts. In 2021, the District implemented GASB Statement 84- Fiduciary Activities, the implementation of this standard required a restatement of 2020 net position amounts.

Fiscal years prior to 2014 were not adjusted for the effects of implementing GASB 68 & GASB 71. Fiscal years prior to 2018 were not adjusted for the effects of implementing GASB 75. Fiscal years prior to 2021 were not adjusted for the effects of implementing GASB 84.

2016	2015	2014	2013	2012
\$ 7,621,495	\$ 6,958,647	\$ 6,561,877	\$ 6,514,479	\$ 12,772,397
2,594,302	2,627,479	2,673,796	3,102,165	3,045,147
<u>8,939,104</u>	<u>8,865,768</u>	<u>8,805,223</u>	<u>11,753,302</u>	<u>11,965,221</u>
<u>\$ 19,154,901</u>	<u>\$ 18,451,894</u>	<u>\$ 18,040,896</u>	<u>\$ 21,369,946</u>	<u>\$ 27,782,765</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**

	2021	2020	2019	2018
<b>GOVERNMENT-WIDE EXPENSES:</b>				
Instructional services:				
Regular programs	\$ 13,390,096	\$ 12,194,001	\$ 12,346,135	\$ 12,888,491
Special programs	5,995,491	6,734,204	6,138,489	6,440,830
Other programs	1,494,745	1,600,791	1,383,130	1,300,202
Student activities	71,044	-	-	-
State retirement contributions	8,628,485	3,072,705	8,609,749	27,740,415
Supporting services:				
Students	2,058,647	1,762,620	1,698,761	1,622,797
Instructional staff	3,160,882	3,239,288	2,111,785	2,343,449
District administration	940,880	827,135	995,822	801,775
School administration	1,507,280	1,108,985	1,351,605	1,531,319
Business	1,387,180	1,144,085	1,196,275	1,158,022
Operations and maintenance of facilities	3,069,045	1,809,669	2,403,646	2,196,272
Transportation	1,809,583	2,616,607	1,839,322	1,874,743
Central	261,712	267,031	248,990	201,793
Community services	6,884	2,941	2,620	6,433
Non-programmed charges	-	-	-	-
Interest on long-term liabilities	199,016	265,065	316,203	287,648
Change in estimated useful lives of capital assets	-	-	-	-
Total government-wide expenses	<u>\$ 43,980,970</u>	<u>\$ 36,645,127</u>	<u>\$ 40,642,532</u>	<u>\$ 60,394,189</u>
<b>PROGRAM REVENUES:</b>				
Charges for services	\$ 635,746	\$ 1,038,867	\$ 1,424,413	\$ 1,202,793
Operating grants and contributions	11,680,191	5,247,782	10,387,958	29,105,630
Capital grants and contributions	-	-	-	-
Total program revenues	<u>\$ 12,315,937</u>	<u>\$ 6,286,649</u>	<u>\$ 11,812,371</u>	<u>\$ 30,308,423</u>
<b>NET EXPENSE</b>	<u>\$ (31,665,033)</u>	<u>\$ (30,358,478)</u>	<u>\$ (28,830,161)</u>	<u>\$ (30,085,766)</u>
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>				
Taxes:				
Real estate taxes, levied for general purposes	\$ 23,193,484	\$ 22,459,491	\$ 20,791,429	\$ 19,233,246
Real estate taxes, levied for specific purposes	6,245,615	6,330,431	5,493,505	4,482,469
Real estate taxes, levied for debt service	3,496,245	3,084,736	2,730,724	2,614,828
Personal property replacement taxes	289,738	214,411	198,292	178,191
State aid formula grants	1,638,749	1,638,757	1,577,661	1,529,441
Earnings on investments	32,676	284,728	260,295	159,225
Miscellaneous	516,958	24,322	736,939	542,334
Total general revenues	<u>\$ 35,413,465</u>	<u>\$ 34,036,876</u>	<u>\$ 31,788,845</u>	<u>\$ 28,739,734</u>
<b>Change in net position</b>	<u>\$ 3,748,432</u>	<u>\$ 3,678,398</u>	<u>\$ 2,958,684</u>	<u>\$ (1,346,032)</u>

NOTE: In 2015, the District implemented GASB Statements 68 & 71 on pensions. The implementation of this accounting principle required restatement of 2014 net position amounts. In 2018, the District implemented GASB Statement 75 on OPEBs. The implementation of this accounting principle required restatement of 2017 net position amounts. In 2021, the District implemented GASB Statement 84- Fiduciary Activities, the implementation of this standard required a restatement of 2020 net position amounts.

Fiscal years prior to 2014 were not adjusted for the effects of implementing GASB 68 & GASB 71. Fiscal years prior to 2018 were not adjusted for the effects of implementing GASB 75. Fiscal years prior to 2021 were not adjusted for the effects of implementing GASB 84.

	2017	2016	2015	2014	2013	2012
\$	11,915,000	\$ 11,682,951	\$ 11,660,243	\$ 11,956,060	\$ 11,115,060	\$ 11,345,922
	5,403,083	4,930,431	5,276,353	5,171,085	5,328,347	4,374,584
	1,372,571	1,314,789	1,228,251	1,179,102	1,099,241	949,116
	-	-	-	-	-	-
	11,114,422	7,707,350	7,157,151	5,087,366	3,823,298	3,318,961
	1,436,897	1,402,034	1,314,930	1,236,240	1,228,564	1,167,773
	2,081,989	2,076,018	2,165,606	1,972,395	1,853,447	1,315,899
	647,218	800,618	755,019	731,879	708,271	714,133
	1,184,135	1,158,876	1,191,929	1,167,717	1,162,344	1,101,246
	1,120,454	1,238,475	1,141,276	1,142,849	1,098,613	1,210,545
	2,435,279	2,495,756	2,408,411	2,545,140	2,086,353	2,154,173
	1,343,577	905,028	862,121	911,514	951,994	876,866
	255,266	254,596	162,250	126,825	140,186	150,199
	9,348	-	960	1,293	1,595	1,648
	-	-	-	-	-	15,535
	490,453	560,460	869,341	1,075,139	888,737	918,613
	-	-	-	-	6,502,926	-
\$	<u>40,809,692</u>	<u>\$ 36,527,382</u>	<u>\$ 36,193,841</u>	<u>\$ 34,304,604</u>	<u>\$ 37,988,976</u>	<u>\$ 29,615,213</u>
\$	1,148,452	\$ 1,477,533	\$ 1,739,137	\$ 1,650,102	\$ 1,665,004	\$ 1,447,685
	12,759,300	9,294,838	8,809,452	6,786,948	5,507,587	4,910,328
	-	-	-	-	-	13,152
\$	<u>13,907,752</u>	<u>\$ 10,772,371</u>	<u>\$ 10,548,589</u>	<u>\$ 8,437,050</u>	<u>\$ 7,172,591</u>	<u>\$ 6,371,165</u>
\$	<u>(26,901,940)</u>	<u>\$ (25,755,011)</u>	<u>\$ (25,645,252)</u>	<u>\$ (25,867,554)</u>	<u>\$ (30,816,385)</u>	<u>\$ (23,244,048)</u>
\$	19,269,056	\$ 19,115,866	\$ 18,856,298	\$ 18,778,800	\$ 17,911,157	\$ 17,617,818
	4,078,002	3,863,349	3,692,076	3,641,490	3,409,649	3,420,178
	2,492,663	2,405,359	2,316,018	2,244,851	2,086,400	2,010,459
	216,466	195,987	214,081	199,060	192,528	196,829
	863,578	742,821	770,455	820,356	711,952	888,964
	73,455	31,659	17,843	14,400	26,004	15,024
	711,943	102,977	189,479	73,236	65,876	55,100
\$	<u>27,705,163</u>	<u>\$ 26,458,018</u>	<u>\$ 26,056,250</u>	<u>\$ 25,772,193</u>	<u>\$ 24,403,566</u>	<u>\$ 24,204,372</u>
\$	<u>803,223</u>	<u>\$ 703,007</u>	<u>\$ 410,998</u>	<u>\$ (95,361)</u>	<u>\$ (6,412,819)</u>	<u>\$ 960,324</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

	2021	2020	2019	2018	2017
<b>General Fund:</b>					
Restricted	\$ 10,770	\$ 39,898	\$ 100,413	\$ 41,472	\$ -
Assigned	167,825	-	-	-	-
Unassigned	<u>10,941,918</u>	<u>10,939,102</u>	<u>11,156,731</u>	<u>10,824,910</u>	<u>12,354,290</u>
Total general fund	<u>\$ 11,120,513</u>	<u>\$ 10,979,000</u>	<u>\$ 11,257,144</u>	<u>\$ 10,866,382</u>	<u>\$ 12,354,290</u>
 <b>All other governmental funds</b>					
Nonspendable	\$ -	\$ 1,247	\$ -	\$ -	\$ -
Restricted	<u>9,287,066</u>	<u>7,645,931</u>	<u>5,413,087</u>	<u>3,692,736</u>	<u>3,337,247</u>
Total all other governmental funds	<u>\$ 9,287,066</u>	<u>\$ 7,647,178</u>	<u>\$ 5,413,087</u>	<u>\$ 3,692,736</u>	<u>\$ 3,337,247</u>

Note: In 2021, the District implemented GASB Statement 84 - Fiduciary Activities, the implementation of this standard required a restatement of 2020 General Fund fund balances.

Fiscal years prior to 2021 were not adjusted for the effects of implementing GASB 84.

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2016	2015	2014	2013	2012
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
<u>12,428,289</u>	<u>12,612,187</u>	<u>12,528,942</u>	<u>12,477,001</u>	<u>12,524,335</u>
<u>\$ 12,428,289</u>	<u>\$ 12,612,187</u>	<u>\$ 12,528,942</u>	<u>\$ 12,477,001</u>	<u>\$ 12,524,335</u>
\$ -	\$ -	\$ -	\$ -	\$ -
<u>3,284,931</u>	<u>3,269,450</u>	<u>3,354,730</u>	<u>3,476,162</u>	<u>3,436,275</u>
<u>\$ 3,284,931</u>	<u>\$ 3,269,450</u>	<u>\$ 3,354,730</u>	<u>\$ 3,476,162</u>	<u>\$ 3,436,275</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**GOVERNMENTAL FUNDS REVENUES**  
LAST TEN FISCAL YEARS

	2021	2020	2019	2018
<b>Revenues:</b>				
Local Sources:				
Taxes	\$ 33,225,082	\$ 32,089,069	\$ 29,213,950	\$ 26,508,734
Earnings on investments	32,676	284,728	260,295	159,225
Student activities	67,973	-	-	-
Other local sources	<u>1,084,731</u>	<u>1,063,189</u>	<u>2,161,352</u>	<u>1,745,127</u>
Total local sources	34,410,462	33,436,986	31,635,597	28,413,086
State sources	10,704,072	10,220,303	9,750,378	30,117,489
Federal sources	<u>2,017,664</u>	<u>943,328</u>	<u>600,824</u>	<u>606,637</u>
Total revenues	<u>\$ 47,132,198</u>	<u>\$ 44,600,617</u>	<u>\$ 41,986,799</u>	<u>\$ 59,137,212</u>

Note: In 2021, the District implemented GASB Statement 84 - Fiduciary Activities, the implementation of this standard required student activities revenue to be reported within the governmental funds financial statements. Prior years presented were not updated for this change.



2017	2016	2015	2014	2013	2012
\$ 26,056,187	\$ 25,580,561	\$ 25,078,473	\$ 24,864,201	\$ 23,599,734	\$ 23,245,284
73,455	31,659	17,843	14,400	26,004	15,024
-	-	-	-	-	-
<u>1,860,395</u>	<u>1,580,510</u>	<u>1,928,616</u>	<u>1,723,338</u>	<u>1,730,880</u>	<u>1,515,937</u>
27,990,037	27,192,730	27,024,932	26,601,939	25,356,618	24,776,245
12,967,733	9,210,118	8,990,168	7,145,088	5,881,641	5,390,437
<u>655,078</u>	<u>548,252</u>	<u>589,739</u>	<u>490,433</u>	<u>628,105</u>	<u>370,090</u>
<u>\$ 41,612,848</u>	<u>\$ 36,951,100</u>	<u>\$ 36,604,839</u>	<u>\$ 34,237,460</u>	<u>\$ 31,866,364</u>	<u>\$ 30,536,772</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO**  
 LAST TEN FISCAL YEARS

	2021	2020	2019	2018
<b>Current:</b>				
Instruction				
Regular programs	\$ 12,330,953	\$ 11,740,177	\$ 11,581,068	\$ 11,573,011
Special programs	5,014,899	4,706,439	4,756,255	4,468,053
Other instructional programs	1,491,157	1,507,908	1,291,284	1,269,508
Student activities	71,044	-	-	-
State retirement contributions	7,900,224	7,480,621	6,805,264	27,740,415
Total instruction	<u>26,808,277</u>	<u>25,435,145</u>	<u>24,433,871</u>	<u>45,050,987</u>
Supporting Services				
Pupils	2,053,271	1,725,598	1,620,523	1,561,173
Instructional staff	2,963,558	2,793,973	1,961,619	2,119,662
General administration	822,444	775,530	752,201	703,206
School administration	1,256,694	1,190,110	1,236,668	1,221,806
Business	1,205,667	968,250	967,180	936,260
Central	244,958	223,766	220,878	170,364
Community services	6,884	2,941	2,620	6,433
Payments to other districts and gov't u	1,508,460	1,794,140	1,210,855	1,564,704
Instruction	-	-	-	-
Operations and maintenance	2,930,476	2,443,576	2,326,098	2,076,982
Transportation	1,800,314	1,795,084	1,824,855	1,853,767
IMRF/Social security benefits	-	-	-	-
Capital projects	-	-	-	-
Total supporting services	<u>14,792,726</u>	<u>13,712,968</u>	<u>12,123,497</u>	<u>12,214,357</u>
<b>Other:</b>				
Debt service				
Principal	3,283,338	2,595,582	2,652,018	6,533,201
Interest, fees and bond issuance costs	201,303	263,334	300,219	564,991
Capital outlay	436,049	637,641	509,170	453,495
Total other	<u>3,920,690</u>	<u>3,496,557</u>	<u>3,461,407</u>	<u>7,551,687</u>
Total expenditures	<u>\$ 45,521,693</u>	<u>\$ 42,644,670</u>	<u>\$ 40,018,775</u>	<u>\$ 64,817,031</u>
<b>Debt service as a percentage of noncapital expenditures</b>	7.73%	6.81%	7.47%	11.03%

Note: In 2021, the District implemented GASB Statement 84 - Fiduciary Activities, the implementation of this standard required student activities expenditures to be reported within the governmental funds financial statements. Prior years presented were not updated for this change.

	2017	2016	2015	2014	2013	2012
\$	10,963,088	\$ 10,751,528	\$ 10,692,046	\$ 10,989,269	\$ 10,195,856	\$ 10,185,570
	3,875,811	3,455,722	3,549,805	3,529,623	3,714,538	3,335,845
	1,357,582	1,307,311	1,227,429	1,179,102	1,099,241	949,116
	-	-	-	-	-	-
	<u>11,114,422</u>	<u>7,707,350</u>	<u>7,157,151</u>	<u>5,087,366</u>	<u>3,823,298</u>	<u>3,318,961</u>
	<u>27,310,903</u>	<u>23,221,911</u>	<u>22,626,431</u>	<u>20,785,360</u>	<u>18,832,933</u>	<u>17,789,492</u>
	1,433,121	1,372,412	1,290,402	1,236,240	1,228,564	1,167,773
	2,022,501	1,952,904	2,024,492	1,885,287	1,755,054	1,686,312
	697,525	806,378	749,696	731,879	708,271	714,133
	1,229,283	1,161,274	1,158,018	1,166,388	1,163,833	1,102,735
	971,880	1,021,509	934,005	964,562	928,555	1,057,175
	192,869	191,362	114,137	87,749	102,914	116,980
	9,348	-	960	1,293	1,595	1,648
	1,237,581	1,138,221	1,409,452	1,379,832	1,401,401	864,964
	-	-	-	-	-	-
	2,287,914	2,305,719	2,213,799	2,399,154	1,952,171	2,035,193
	1,326,509	890,177	844,051	897,337	938,471	864,814
	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>11,408,531</u>	<u>10,839,956</u>	<u>10,739,012</u>	<u>10,749,721</u>	<u>10,180,829</u>	<u>9,611,727</u>
	2,154,795	2,111,483	1,723,263	2,455,356	1,421,025	1,465,587
	573,944	574,856	1,014,538	937,619	958,589	985,706
	<u>186,358</u>	<u>371,311</u>	<u>660,907</u>	<u>771,637</u>	<u>480,435</u>	<u>601,358</u>
	<u>2,915,097</u>	<u>3,057,650</u>	<u>3,398,708</u>	<u>4,164,612</u>	<u>2,860,049</u>	<u>3,052,651</u>
\$	<u>41,634,531</u>	<u>\$ 37,119,517</u>	<u>\$ 36,764,151</u>	<u>\$ 35,699,693</u>	<u>\$ 31,873,811</u>	<u>\$ 30,453,870</u>
	6.58%	7.31%	7.58%	9.71%	7.58%	8.21%

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS**  
 LAST TEN FISCAL YEARS

	2021	2020	2019	2018
<b>Excess of revenues over (under) expenditures</b>	\$ 1,610,505	\$ 1,955,947	\$ 1,968,024	\$ (5,679,819)
<b>Other financing sources (uses)</b>				
Principal on bonds sold	-	-	-	4,245,000
Premium on bonds sold	-	-	-	-
Payments to escrow agent	-	-	-	-
Transfers in	111,691	111,691	287,898	318,071
Transfers out	(111,691)	(111,691)	(287,898)	(318,071)
Capital lease value	-	-	143,089	302,400
Total	-	-	143,089	4,547,400
<b>Net change in fund balances</b>	<u>\$ 1,610,505</u>	<u>\$ 1,955,947</u>	<u>\$ 2,111,113</u>	<u>\$ (1,132,419)</u>

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2017	2016	2015	2014	2013	2012
\$ (21,683)	\$ (168,417)	\$ (159,312)	\$ (1,462,233)	\$ (7,447)	\$ 82,902
-	-	9,670,000	920,000	-	-
-	-	293,182	-	-	-
-	-	(9,805,905)	-	-	-
316,114	314,097	551,322	545,964	327,791	669,382
(316,114)	(314,097)	(551,322)	(545,964)	(327,791)	(669,382)
<u>-</u>	<u>-</u>	<u>-</u>	<u>472,742</u>	<u>-</u>	<u>375,127</u>
-	-	157,277	1,392,742	-	375,127
<u>\$ (21,683)</u>	<u>\$ (168,417)</u>	<u>\$ (2,035)</u>	<u>\$ (69,491)</u>	<u>\$ (7,447)</u>	<u>\$ 458,029</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
 LAST TEN TAX LEVY YEARS

LEVY YEAR	ASSESSED VALUATION			TOTAL ASSESSED VALUE	TOTAL DIRECT RATE	ESTIMATED ACTUAL VALUE
	RESIDENTIAL	FARMS	COMMERCIAL AND INDUSTRIAL			
2020	\$ 753,437,075	\$ -	\$ 144,117,552	\$ 897,554,627	\$3.7404	2,692,663,881
2019	732,883,598	-	141,627,772	874,511,370	3.7238	2,527,750,392
2018	702,947,159	-	139,636,305	842,583,464	3.7142	2,421,247,938
2017	671,680,246	-	135,402,400	807,082,646	3.3184	2,317,596,342
2016	641,035,545	-	131,496,569	772,532,114	3.3789	2,201,305,113
2015	606,935,803	-	126,532,568	733,468,371	3.5010	2,158,118,748
2014	598,006,765	-	121,366,151	719,372,916	3.5149	2,207,132,190
2013	607,202,080	-	128,508,650	735,710,730	3.3612	2,310,297,786
2012	636,992,670	2,687	133,103,905	770,099,262	3.1426	2,460,741,801
2011	687,965,863	3,317	132,278,087	820,247,267	2.8555	2,642,408,148

**Source:** DuPage County Clerk

**Note:** The county assesses property at approximately 33.3% of actual value for all types of real property. Estimated actual value is calculated by dividing assessed value by that percentage. Tax rates are per \$100 of assessed value. This Total Direct Rate includes Bond & Interest Fund.

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN TAX LEVY YEARS**

<b>DISTRICT DIRECT RATES</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Educational	\$2.3631	\$ 2.3072	\$ 2.3599	\$ 2.2700	\$ 2.4975
Special Education	0.2982	0.2871	0.2878	0.1208	0.0054
Operations and Maintenance	0.3731	0.3996	0.4030	0.3792	0.3622
Tort immunity	0.0197	0.0113	0.0115	0.0103	-
Transportation	0.1922	0.2364	0.2303	0.1209	0.1012
Illinois Municipal Retirement	0.0002	0.0462	0.0461	0.0410	0.0406
Social Security	0.0456	0.0462	0.0461	0.0426	0.0406
Working Cash	0.0456	0.0003	0.0002	0.0001	-
Debt services	0.4027	0.3895	0.3293	0.3335	0.3314
<b>Total direct</b>	<b>3.7404</b>	<b>3.7238</b>	<b>3.7142</b>	<b>3.3184</b>	<b>3.3789</b>

**OVERLAPPING RATES**

**TAXING DISTRICTS**

DuPage County	0.1609	0.1655	0.1673	0.1749	0.1848
DuPage County Forest Preserve	0.1205	0.1242	0.1278	0.1306	0.1514
DuPage Airport Authority	0.0148	0.0141	0.0146	0.0166	0.0176
Milton Township	0.0434	0.0408	0.0442	0.0449	0.0457
Milton Township Road District	0.0725	0.0722	0.0722	0.0734	0.0748

**MUNICIPALITIES**

Village of Glen Ellyn & Library	0.7847	0.8106	0.8124	0.8347	0.8555
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**MISCELLANEOUS DISTRICTS**

Glen Ellyn Mosquito Abatement	-	-	0.0105	0.0106	0.0107
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**PARK DISTRICTS**

Glen Ellyn Park District	0.3043	0.3057	0.3025	0.3090	0.3981
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**SCHOOL DISTRICTS**

Township High School District No. 87	2.2255	2.2296	2.2834	2.3402	2.4030
Community College District 502	0.2114	0.2112	0.2317	0.2431	0.2626

**Source:** DuPage County Clerk

**Note:** Tax rates are per \$100 of assessed value.

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<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
\$ 2.6226	\$ 2.6496	\$ 2.5496	\$ 2.3912	\$ 2.1914
0.0058	0.0055	0.0054	0.0052	0.0013
0.3404	0.3340	0.2990	0.2688	0.2403
-	-	-	-	-
0.1074	0.1040	0.1022	0.1152	0.1065
0.0464	0.0445	0.0475	0.0384	0.0272
0.0464	0.0445	0.0475	0.0416	0.0362
-	-	-	-	-
<u>0.3320</u>	<u>0.3328</u>	<u>0.3100</u>	<u>0.2822</u>	<u>0.2526</u>
<u>3.5010</u>	<u>3.5149</u>	<u>3.3612</u>	<u>3.1426</u>	<u>2.8555</u>

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0.1971	0.2057	0.2040	0.1929	0.1773
0.1622	0.1691	0.1657	0.1542	0.1414
0.0188	0.0196	0.0178	0.0168	0.0169
0.0475	0.4840	0.0468	0.0439	0.0406
0.0778	0.0793	0.0767	0.0720	0.0651
0.8943	0.9315	0.9182	0.8489	0.769
0.0111	0.0115	0.0111	0.0103	0.009
0.4435	0.4534	0.4377	0.4114	0.371
2.5173	2.5824	2.4877	2.2868	2.020
0.2786	0.2975	0.2956	0.2681	0.250



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## PRINCIPAL PROPERTY TAXPAYERS IN THE DISTRICT \* CURRENT LEVY YEAR AND NINE YEARS AGO

TAXPAYER	TYPE OF BUSINESS, PROPERTY	2020 EQUALIZED ASSESSED VALUATION	PERCENTAGE OF DISTRICT'S TOTAL 2020 EQUALIZED ASSESSED VALUATION
1. F & F Realty	Apartments	\$21,476,390	2.39%
2. Clover Creek Apartments	Apartments	11,427,950	1.27%
3. TLC Management Company	Apartments	9,268,947	1.03%
4. Market Plaza 450 LLC	Strip Shopping Center	9,048,440	1.01%
5. Brookdale Living Community	Retirement Community	8,034,300	0.90%
6. Friedkin Realty Group	Apartments	7,412,000	0.83%
7. Baker Hill Station LLC	Baker Hill shopping center	6,989,420	0.78%
8. Butterfield Associates	Hillcrest Apartments	4,654,620	0.52%
9. Wal Mart Property Tax Dep	Walmart store	4,501,750	0.50%
10. Glen Hill North LLC	Office buildings	4,431,090	0.49%
		<u>\$ 87,244,907</u>	9.72%

TAXPAYER	TYPE OF BUSINESS, PROPERTY	2011 EQUALIZED ASSESSED VALUATION	PERCENTAGE OF DISTRICT'S TOTAL 2011 EQUALIZED ASSESSED VALUATION
1. FF Realty	Apartments	\$12,859,550	1.57%
2. Market Plaza 450 LLC	Strip Shopping Center	11,408,400	1.39%
3. Clover Creek Owner LLC	Apartments	8,614,670	1.05%
4. Scott Retzloff Assocs	Baker Hill shopping center	6,854,440	0.84%
5. Berkshire Property Adv.	Apartments	6,478,234	0.79%
6. Stahelin Enterprises LP	Office buildings	6,139,066	0.75%
7. Brookdale Living Community	Retirement Community	5,778,320	0.70%
8. Fried Kin Realty Group	Apartments	5,176,390	0.63%
9. Central DuPage Health System	Convenient Care Center	4,273,570	0.63%
10. Butterfield Associates	Hillcrest Apartments	<u>4,218,230</u>	<u>0.51%</u>
Total		<u>\$ 71,800,870</u>	8.86%

\*For tax year 2020, the figures above are totals of numerous parcel valuations with equalized assessed valuations of \$100,000 and over as recorded in the County Assessors' office.  
It is possible, however, that certain parcels may have been overlooked.

**NOTE:** 2020 was the most recent year available

**Sources:** Offices of the DuPage County Clerk

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN TAX LEVY YEARS**

LEVY YEAR	TAXES LEVIED FOR THE LEVY YEAR	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
		AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY
2020	\$ 33,572,133	\$ 16,941,564	50.46%	\$ -	\$ 16,941,564	50.46%
2019	32,565,054	16,546,142	50.81%	15,887,135	32,433,277	99.60%
2018	31,295,235	16,043,621	51.27%	15,181,685	31,225,306	99.78%
2017	26,782,231	14,319,075	53.46%	12,092,878	26,411,953	98.62%
2016	26,103,088	13,614,129	52.16%	12,367,503	25,981,632	99.53%
2015	25,689,232	12,951,350	50.42%	12,682,062	25,633,412	99.78%
2014	25,285,239	12,365,742	48.90%	12,817,185	25,182,927	99.60%
2013	24,728,709	12,280,349	49.66%	12,304,098	24,584,447	99.42%
2012	24,201,139	11,793,568	48.73%	12,339,502	24,133,070	99.72%
2011	23,422,161	11,654,597	49.76%	11,622,244	23,276,841	99.38%

Source: DuPage County Levy, Rate and Extension Reports for 2011-2020

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

YEAR	GENERAL OBLIGATION BONDS	CAPITAL LEASES	DEBT CERTIFICATES	TOTAL	PERCENTAGE OF PERSONAL INCOME	OUTSTANDING DEBT PER CAPITA
2021	\$ 5,503,294	\$ 154,551	\$ -	\$ 5,657,845	0.63%	\$ 243
2020	8,610,000	257,889	-	8,867,889	0.99%	380
2019	11,105,000	358,471	-	11,463,471	1.31%	414
2018	13,480,000	302,400	190,000	13,972,400	1.66%	500
2017	15,460,000	123,201	375,000	15,958,201	1.98%	569
2016	17,315,000	242,996	555,000	18,112,996	2.34%	642
2015	19,135,000	359,479	730,000	20,224,479	2.76%	717
2014	20,005,000	472,742	910,000	21,387,742	2.97%	770
2013	21,290,000	125,356	1,035,000	22,450,356	3.05%	809
2012	22,440,000	246,381	1,185,000	23,871,381	3.10%	863

**Note:** See Demographic and Economic Statistics table for personal and population data.

**Source:** DuPage County Clerk and District Financial Records

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**RATIOS OF OUTSTANDING DEBT BY TYPE (GENERAL BONDED DEBT)**  
 LAST TEN FISCAL YEARS

FISCAL YEAR	GENERAL BONDED DEBT	LESS: AMOUNTS AVAILABLE TO REPAY PRINCIPAL	NET GENERAL BONDED DEBT	PERCENTAGE OF NET GENERAL BONDED DEBT TO ESTIMATED ACTUAL VALUATION	NET GENERAL BONDED DEBT PER CAPITA
2021	\$ 5,503,294	\$ 2,093,309	\$ 3,409,985	0.38%	\$ 146
2020	8,610,000	1,885,842	6,724,158	0.75%	288
2019	11,105,000	1,500,148	9,604,852	1.14%	342
2018	13,480,000	1,610,756	11,869,244	1.47%	423
2017	15,460,000	1,478,190	13,981,810	1.81%	496
2016	17,315,000	1,079,985	16,235,015	2.21%	576
2015	19,135,000	1,095,550	18,039,450	2.51%	650
2014	20,005,000	891,509	19,113,491	2.60%	689
2013	21,290,000	769,350	20,520,650	2.66%	742
2012	22,440,000	1,104,603	21,335,397	2.60%	772

**Source:** DuPage County Clerk and District Financial Records

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**DIRECT AND OVERLAPPING GENERAL OBLIGATION BONDED DEBT**  
(As of June 30, 2021)

	2020 Real Estate Valuation	2020 Assessed Value in District	Outstanding Bonds		Applicable to District Percent	Amount
DuPage County	\$42,998,385,345	\$897,554,627	\$25,025,000	(1)(2)	2.087%	\$522,376
DuPage County Forest Preserve	42,998,385,345	897,554,627	75,815,000		2.087%	1,582,573
Municipalities:						
Village of Downers Grove	2,761,824,680	125,320	50,525,000		0.005%	2,293
Village of Glen Ellyn	1,556,337,443	355,921,847	33,250,000		22.869%	7,604,007
Village of Lombard	1,730,702,435	76,983,450	0	(1)	4.448%	0
City of Wheaton	2,316,706,306	173,268,879	19,020,000		7.479%	1,422,526
Miscellaneous:						
DuPage Special Service Area #19	12,557,810	12,557,810	1,368,999		100.000%	1,368,999
Park Districts:						
Butterfield	304,689,063	125,049,592	2,572,325	(1)	41.042%	1,055,726
Downers Grove	2,680,112,785	115,190	8,595,000	(1)	0.004%	369
Glen Ellyn	1,826,730,940	334,629,247	2,391,000		18.318%	437,995
Lombard	1,574,535,383	44,964,700	3,386,630	(1)	2.856%	96,713
Wheaton	2,555,672,998	185,442,369	11,531,782	(1)	7.256%	836,758
School Districts:						
High School District #87	6,161,010,647	897,554,627	44,375,000	(1)	14.568%	6,464,684
Community College District #502	48,559,899,752	897,554,627	106,415,000	(1)	1.848%	1,966,917
Total Overlapping General Obligation Bonded Debt						23,361,936
Glen Ellyn Community Consolidated School District Number 89	897,554,627	897,554,627	5,430,000		100.000%	\$ 5,430,000
Total Direct and Overlapping General Obligation Bonded Debt						\$ 28,791,936

- (1) Excludes principal amounts of outstanding General Obligation Alternate Revenue Source Bonds which are expected to be paid from sources other than general taxation.  
(2) Excludes Certificates of Indebtedness

Source: DuPage County Clerk's Office

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**

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**Legal Debt Margin Calculation for Fiscal Year 2021**

Assessed Valuation	\$ 897,554,627	
Debt Limit - 6.9% of Assessed Valuation		\$ 61,931,269
Total Debt Outstanding	\$ 5,584,551	
Net Subject to 6.9% Limit		<u>5,584,551</u>
Total Debt Margin		<u>\$ 56,346,718</u>

	2021	2020	2019	2018	2017
Debt Limit	\$ 61,931,269	\$ 60,341,285	\$ 58,138,259	\$ 55,688,703	\$ 58,138,259
Total Net Debt Applicable to Limit	<u>5,584,551</u>	<u>8,867,889</u>	<u>11,463,471</u>	<u>13,972,400</u>	<u>11,463,471</u>
Legal Debt Margin	<u>\$ 56,346,718</u>	<u>\$ 51,473,396</u>	<u>\$ 46,674,788</u>	<u>\$ 41,716,303</u>	<u>\$ 46,674,788</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	9%	15%	20%	25%	20%

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Fiscal Year				
2016	2015	2014	2013	2012
\$ 50,630,018	\$ 49,636,731	\$ 50,764,040	\$ 53,136,849	\$ 56,597,061
<u>18,112,996</u>	<u>20,224,479</u>	<u>21,387,742</u>	<u>22,450,356</u>	<u>23,625,000</u>
<u>\$ 32,517,022</u>	<u>\$ 29,412,252</u>	<u>\$ 29,376,298</u>	<u>\$ 30,686,493</u>	<u>\$ 32,972,061</u>
36%	41%	42%	42%	42%

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
 LAST TEN CALENDAR YEARS

YEAR	POPULATION	PERSONAL INCOME	PER CAPITA PERSONAL INCOME	UNEMPLOYMENT RATE
2020	23,321	\$ 1,109,659,822	\$ 47,582	7.4%
2019	27,714	1,640,059,092	59,178	2.7%
2018	27,928	1,599,017,640	57,255	2.9%
2017	28,045	1,567,967,905	55,909	3.8%
2016	28,201	1,505,538,088	52,564	4.5%
2015	28,201	1,480,157,686	52,486	4.6%
2014	27,763	1,434,764,077	51,679	5.3%
2013	27,761	1,404,428,990	50,590	6.5%
2012	27,650	1,381,753,450	49,973	6.4%
2011	27,648	1,378,252,800	49,850	7.2%

**SOURCE:**

- The Village of Glen Ellyn statistics were used in this table as listed below.
- Population - U.S. Census Bureau
- Per capita personal income - U.S. Census Bureau, American FactFinder, and American Community
- Survey 5-Year Estimates and QuickFacts from the US Census Bureau
- Unemployment rate - Illinois Department of Employment Security
- Rates shown are for the Village of Glen Ellyn, IL



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**PRINCIPAL EMPLOYERS**  
CURRENT YEAR AND NINE YEARS AGO

**2021**

EMPLOYER	TYPE OF BUSINESS	EMPLOYEES	PERCENTAGE OF TOTAL EMPLOYMENT
College of DuPage	Public College	3,337	58.6%
DuPage County	Government	2,501	43.9%
Glenbard High School District 87	Public High Schools	1,100	19.3%
MarionJoy Rehabilitation Hospital	Hospital	940	16.5%
Jewel-Osco (9 locations)	Grocery & Pharmacy	900	15.8%
Wheaton College	Christian Liberal Arts College and Graduate School	878	15.4%
First Trust Portfolios L.P.	Software Development	440	7.7%
West Suburban Bank (8 Locations)	Financial Services	427	7.5%
Wyndemere Senior Living Campus	Retirement Community & Rehabilitation	367	6.4%
Acosta Sales & Marketing	Food Wholesalers	325	5.7%
City of Wheaton	Local Government	300	5.3%
Beacon Hill Retirement Community	Senior Living	259	4.5%
Community Consolidated School District 89	Public School District	258	4.5%
Village of Lombard	Local Government	247	4.3%

\* Calculating applicable percentages to the Illinois Department of Employment Security the number of persons employed in the District was 5,696 in 2020.

This includes companies and institutions located in the communities in which the District is located but not necessarily within the boundaries of the District.

**Data Sources**

- (1) Village Records / School District Records
- (2) Official Employee Website
- (3) A to Z Database.com - Business Edition

**2012**

EMPLOYER		EMPLOYEES	PERCENTAGE OF TOTAL EMPLOYMENT
College of DuPage	Community College	2,600	42.2%
Wheaton College	Private College and main campus	885	14.4%
IMS Co. LLC	Metal strapping, dies and tools	550	8.9%
Acosta Sales & Marketing	Food brokers	500	8.1%
First Trust Portfolios L.P.	Portfolio mgnt and software development	460	7.5%
M & R Holdings Inc.	Corporate headquarters	575	9.3%
M & R Printing Equipment	Textile and printing machinery	425	6.9%
Adjustable Forms Inc.	Concrete shell contractors	350	5.7%
WM Recycle America	Waste paper brokerage	300	4.9%
West Suburban Bancorp, Inc.	Corp HQ - Commercial banking	300	4.9%
Innovative Systems Group	Information Technology	204	3.3%
First Student	School & charter bus service	200	3.2%

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89

## NUMBER OF EMPLOYEES BY TYPE

LAST TEN FISCAL YEARS

	2020- 2021	2019- 2020	2018- 2019	2017- 2018
<b>General Administration:</b>				
Superintendent	1	1	1	1
Assistant Superintendent	2	2	2	2
District Administrators	4	3	3	3
<b>School Administration:</b>				
Principals and Assistants	6	6	6	6
Total Administration	<u>13</u>	<u>12</u>	<u>12</u>	<u>12</u>
<b>Instruction:</b>				
Pre-K	4	4	3	4
K-5, Gifted	71	64	68	62
Jr. High	30	29	28	29
Art, Music, PE, Health	24	26	23	20
<b>Special Program:</b>				
Special Ed	11	13	14	12
Psychologists	3	3	3	4
Other student support	24	26	27	28
Total teachers	<u>167</u>	<u>165</u>	<u>166</u>	<u>158</u>
<b>Support Services:</b>				
Clerical 10/12 Month	13	19	19	19
Aides	74	52	65	66
Nurses (RNs)	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Total support staff	92	76	89	90
Total staff	<u>272</u>	<u>253</u>	<u>267</u>	<u>260</u>

**Source:** District Payroll Records

2016- 2017	2015- 2016	2014- 2015	2013- 2014	2012- 2013	2011- 2012
1	1	1	1	1	1
2	2	2	2	2	2
3	3	3	3	3	3
<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>
<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>
4	3	3	3	3	3
60	58	53	54	53	54
28	31	34	35	34	34
20	20	19	19	20	20
11	11	11	13	14	14
3	3	2	1	1	1
<u>28</u>	<u>29</u>	<u>29</u>	<u>31</u>	<u>30</u>	<u>30</u>
<u>154</u>	<u>155</u>	<u>151</u>	<u>156</u>	<u>155</u>	<u>156</u>
19	18	18	18	18	18
54	49	46	60	68	61
<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
78	72	69	83	91	84
<u>244</u>	<u>239</u>	<u>233</u>	<u>251</u>	<u>258</u>	<u>252</u>

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**OPERATING STATISTICS**  
**LAST TEN FISCAL YEARS**

FISCAL YEAR	ENROLLMENT (ADA)	EXPENSES	COST PER PUPIL	PERCENTAGE CHANGE	TEACHING STAFF	PUPIL - TEACHER RATIO
2021	2,077	\$ 26,942,481	\$ 12,972	5.33%	167	12.4
2020	2,091	25,748,280	12,316	1.68%	165	12.7
2019	2,099	25,423,846	12,113	-1.39%	166	12.6
2018	2,102	25,826,921	12,284	-3.25%	158	13.3
2017	2,036	25,851,316	12,697	2.89%	154	13.2
2016	2,006	24,748,180	12,340	-4.39%	155	12.9
2015	1,911	24,666,135	12,907	6.21%	151	12.7
2014	1,972	23,963,850	12,152	-1.20%	156	12.7
2013	1,937	23,824,617	12,300	0.84%	155	12.5
2012	1,908	23,271,657	12,197	5.06%	156	12.2

**Source:** DuPage County Clerk and District Financial Records

**Note:** The amounts reported in Expenses are based on Net Operating Expense for Tuition Computation as determined in the District's Annual Financial Report for each respective fiscal year.

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 89**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**

	2021	2020	2019	2018
Arbor View Elementary (1959)				
Square Feet, Main Building	42,384	42,384	42,384	42,384
Capacity (Students)	424	424	424	424
Enrollment - Fall Housing	314	314	297	363
Briar Glen Elementary (1971)				
Square Feet, Main Building	53,849	53,849	53,849	53,849
Capacity (Students)	538	538	538	538
Enrollment - Fall Housing	533	533	508	387
Park View Elementary (1965)				
Square Feet, Main Building	47,756	47,756	47,756	47,756
Capacity (Students)	475	475	475	475
Enrollment - Fall Housing	457	457	464	483
Westfield Elementary (1967)				
Square Feet, Main Building	49,990	49,990	49,990	49,990
Capacity (Students)	475	475	500	500
Enrollment - Fall Housing	457	457	317	308
Glen Crest Middle (1962)				
Square Feet, Main Building	123,254	123,254	123,254	123,254
Capacity (Students)	1,027	1,027	1,027	1,027
Enrollment - Fall Housing	699	699	683	657
Administration Center (1999)				
Square Feet	9,000	9,000	9,000	9,000
Maintenance Garage				
Square Feet	2,607	2,607	2,607	2,607

Source: District Building Records

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2017	2016	2015	2014	2013	2012
42,384	42,384	42,384	42,384	42,384	42,384
424	424	424	424	424	424
358	355	301	307	318	341
53,849	53,849	53,849	53,849	53,849	53,849
538	538	538	538	538	538
383	327	312	309	296	305
47,756	47,756	47,756	47,756	47,756	47,756
478	478	478	478	478	478
470	463	470	431	414	389
49,990	49,990	49,990	49,990	49,990	49,990
500	500	500	500	500	500
323	303	289	303	282	274
123,254	123,254	123,254	123,254	123,254	123,254
1,027	1,027	1,027	1,027	1,027	1,027
674	653	639	622	658	688
9,000	9,000	9,000	9,000	9,000	9,000
2,607	2,607	2,607	2,607	2,607	2,607