

COMMUNITY CONSOLIDATED SCHOOL DISTRICT #89

2020-2021 TENTATIVE AMENDED BUDGET

MAY 17, 2021



2020-2021 Revenue Assumption Changes

- Local Revenues - \$231K Decrease
 - ▣ Increase in CPPRT tax revenue of \$35,000 due to IDOR receipts
 - ▣ Changes in other local revenue line items
 - PreK Tuition - \$65K decrease
 - Special Ed Tuition - \$55K decrease
 - Interest Income - \$69K decrease
 - Food Service Sales - \$190K decrease (removed)
 - Student Fees - \$241K decrease
 - Refund of Prior Years Expenditures - \$240K increase
 - Other Local Revenues - \$125K increase
 - Rentals - \$16,750 increase
 - Regular/Homeless Trans Fees - \$28K decrease

2020-2021 Revenue Assumption Changes

- State Revenues - \$130K Decrease
 - ▣ Decrease of \$120K - Special Ed Private Facility Reimbursement
 - ▣ Increase of \$100K - Regular Ed Trans Reimbursement
 - ▣ Decrease of \$110K - Special Ed Trans Reimbursement

- Federal Revenues - \$985K Increase
 - ▣ Increase of \$47K - Title grants funding
 - ▣ Increase of \$8,500 - IDEA Funding
 - ▣ Increase of \$50K - Medicaid Reimbursement
 - ▣ Increase of \$536,605 - ESSER II Funding
 - ▣ Decrease of \$162K - National School Lunch Program
 - ▣ Increase of \$505K - Summer Food Service Program

2020-2021 Expenditure Assumption Changes

- Salaries – \$803K decrease
 - ▣ Reassign Spec Ed Director salary to fees budget - \$60K
 - ▣ COVID Certified salaries not utilized - \$100K
 - ▣ COVID aide salaries not utilized - \$375K
 - ▣ Aide salaries under budget - \$50K (used agency aides)
 - ▣ Extra duty stipends not utilized - \$37K
 - ▣ Substitute salaries not utilized - \$167K
- Benefits – \$56K decrease
 - ▣ Reduction due to lower-than-expected medical insurance elections for new staff

2020-2021 Expenditure Assumption Changes

- Purchased Services – \$576K decrease
 - ▣ Reduction of professional development budgets - \$50K
 - ▣ Increase to contractual services for agency aides - \$90K
 - ▣ Reduction of copier budgets - \$23K
 - ▣ Transportation
 - Reduction of COVID bus monitors budget (stopped in January) - \$80K
 - Reduction of bus supervisors' budget - \$15K
 - Reduction of special education transportation - \$250K
 - Reduction of regular education transportation - \$65K
 - Reduction of homeless transportation - \$25K
 - Reduction of field trip transportation - \$5K

2020-2021 Expenditure Assumption Changes

- Supplies - \$569K Increase
 - ▣ COVID nursing supplies for saliva testing - \$150K
 - ▣ Food service supplies – 7-day meals plus breakfast - \$273K
 - ▣ Technology supplies to cover iPads & Chromebooks - \$86K
 - ▣ Building budget reductions to cover other overages - \$99K
 - ▣ PPE supply budget increase - \$175K
 - ▣ Utilities budget decrease - \$40K

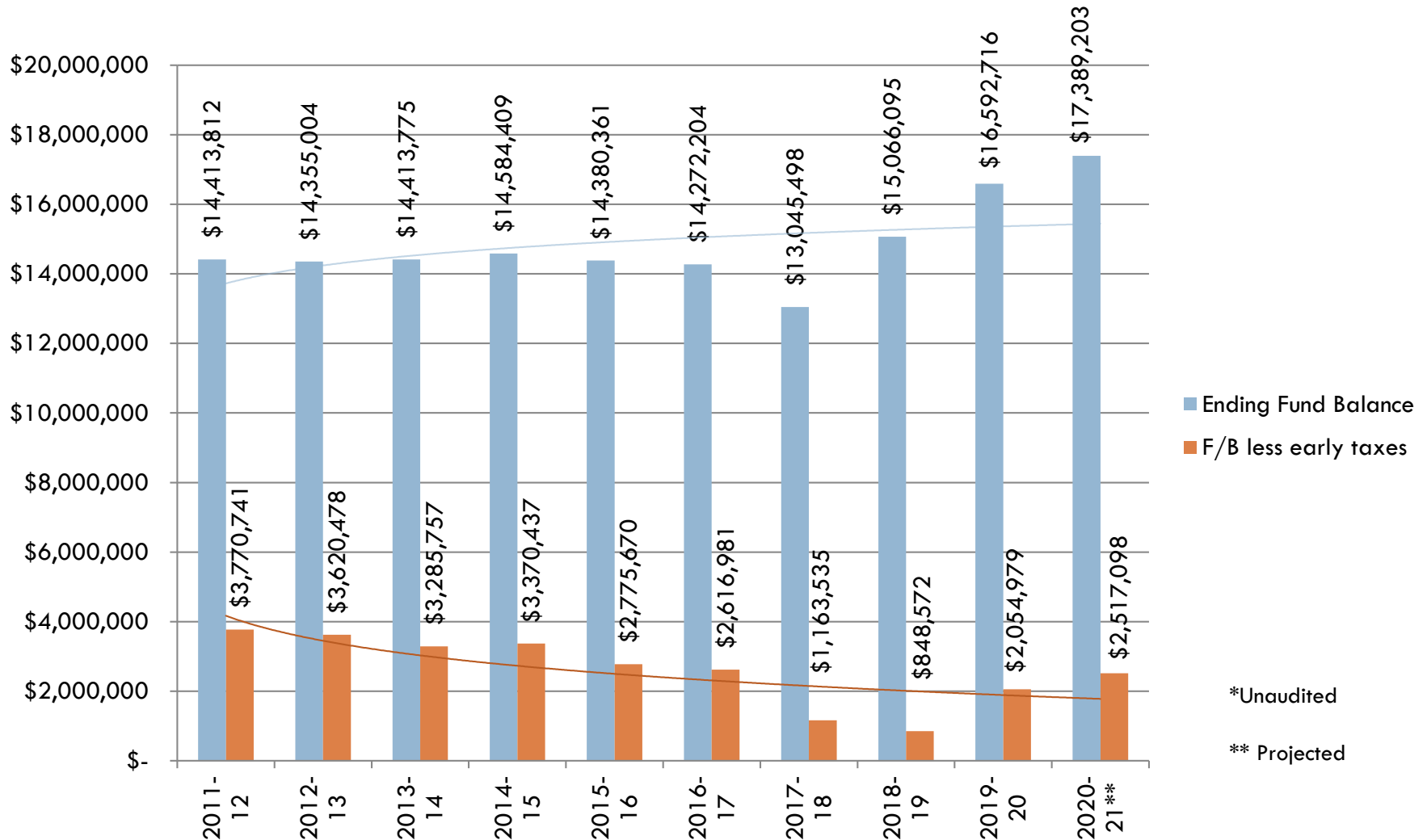
2020-2021 Expenditure Assumption Changes

- Dues/Fees - \$87K Decrease
 - ▣ Reduced Special Education Tuition based on enrollment - \$100K
 - ▣ Reduced Dues/Fees for conferences - \$7K
 - ▣ Increased Fees budget for Director of Special Ed salary - \$67K
 - ▣ Reduced contingency budget in O&M Fund - \$30K

History of Revenues, Expenditures and Fund Balances

	ACTUAL 2015-16	ACTUAL 2016-17	ACTUAL 2017-18	Audited ACTUAL 2018-19	Audited ACTUAL 2019-20	PROJECTED 2020-21
Beginning Fund Balance	14,584,409	14,380,361	14,272,204	13,045,498	15,066,095	16,592,716
Revenues						
Local Revenues	24,784,857	25,490,938	\$ 25,783,678	\$ 28,880,742	\$ 30,226,402	\$ 30,375,967
State Revenues	1,502,768	1,853,311	\$ 2,377,074	\$ 2,945,114	\$ 2,739,682	\$ 2,921,885
Federal Revenues	548,252	655,078	\$ 606,637	\$ 600,824	\$ 943,329	\$ 2,146,997
Transfers In	0	0	\$ 302,400	\$ 243,089	\$ -	\$ -
Total Revenues	26,835,877	27,999,327	29,069,789	32,669,769	33,909,413	35,444,849
	-1.92%	4.34%	3.82%	12.38%	3.79%	4.53%
Expenditures						
Salaries	16,275,034	16,830,738	17,670,901	17,925,906	18,674,441	19,554,163
Benefits	3,660,966	3,855,272	4,102,958	4,137,310	4,393,273	4,690,378
Purchased Services	2,966,937	3,433,267	3,750,051	3,775,554	4,015,027	4,632,439
Supplies/Materials	1,765,000	1,729,461	1,696,882	1,996,714	2,219,909	3,120,364
Capital Outlay	371,311	186,358	453,495	509,170	637,641	527,300
Other Objects (Tuition)	1,441,282	1,567,813	2,200,733	1,875,039	2,290,822	1,892,970
Non-Capitalized Equipment	232,960	179,862	86,162	5,506	46,064	143,088
Termination Benefits	12,338	8,599	17,242	36,075	27,956	10,000
Transfers Out	314,097	316,114	318,071	387,898	77,659	77,660
Total Expenditures	27,039,925	28,107,484	30,296,495	30,649,172	32,382,792	34,648,362
	-0.56%	3.95%	7.79%	1.16%	5.66%	7.00%
Excess/(Deficit)	(204,048)	(108,157)	(1,226,706)	2,020,597	1,526,621	796,487
Ending Fund Balance	14,380,361	14,272,204	13,045,498	15,066,095	16,592,716	17,389,203
Less Early Taxes	(11,604,691)	(11,655,223)	(11,881,963)	(14,217,523)	(14,537,737)	(14,872,105)
F/B less early taxes	2,775,670	2,616,981	1,163,535	848,572	2,054,979	2,517,098
Ending Fund Balance	51.16%	47.11%	42.56%	47.27%	49.27%	48.26%
as a percentage of Next Year's Expenditures						estimate
Ending Fund Balance (less early taxes)	9.88%	8.64%	3.80%	2.66%	6.10%	6.99%
as a percentage of Next Year's Expenditures						estimate

Fund Balance Summary – Last ten years



The Bottom Line

- The District is presenting a budget surplus for the 2020-2021 fiscal year
 - ▣ Anticipated \$796,487 operating fund surplus
 - ▣ Deficit was decreased by \$1,550,665 since the budget was adopted in September due to the circumstances outlined above:
 - \$624,899 overall increase in revenues
 - \$925,766 overall decrease in expenditures
 - ▣ Prior to COVID, FY20-21 anticipated surplus - \$1,215,712